

14th September, 2021

GIL/2021-22/138

To, The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully
For Gravita India Limited



Nitin Gupta
Nitin Gupta
(Company Secretary)
(FCS-9984)

Encl.: As above

PRESS RELEASE

Gravita starts Aluminium recycling plant in Mozambique

Jaipur 14th September, 2021: Gravita, a leading “Recycling Company” having its manufacturing presence around the globe, is glad to inform that a step down subsidiary of the company situated in Mozambique, East Africa has started commercial production of Aluminium from its new recycling plant having an annual capacity of around 4,000 MTPA in addition to its existing Lead recycling facility of 4,500 MTPA and is also in process of setting up of a new plastic recycling unit in Mozambique. The Company is expecting an additional revenue of approx. Rs. 50 Crores per annum coupled with gross margins of ~ 18% from this Aluminium Recycling Plant.

The Group has made investment of approx. 2 Crores for procuring and commissioning of this New Recycling Plant which is invested from internal accruals of the company. The said plant has been set up on a leased premises keeping in view of judicious use of capital & lean capex policy of Gravita.

The Company will be procuring domestic aluminium scrap for the purpose of production from this plant and it will cater the needs of Aluminium die casting components manufacturing industries of Auto & FMCG sector located in South and East Asian markets.

Gravita Group is among well-known recycling companies across the globe and capacity expansion of this plant will help company to change its sales mix by increasing the ratio of Aluminium business.

For further information please contact:

Mr. Nitin Gupta
Company Secretary
Gravita India Limited

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