



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2024-25/10

Date: 05th June, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

| Scrip Code | Symbol | ISIN |
|-------------------|---------------|---------------------|
| 543273 | KMEW | INE0CJD01011 |

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations")- **Letter of Award from Dredging Corporation of India**

Pursuant to Regulation 30 read with Schedule III of Listing Regulations, we are pleased to inform you that the Knowledge Marine & Engineering Works Limited (the "Company") received a Letter of Award (LOA) from the Dredging Corporation of India for the Capital Dredging work at the Paradip Port. The contract, valued at Rs. 7,49,50,000/- (Rupees Seven Crore Forty-Nine Lakhs and Fifty Thousand Only), will be executed within 4 months excluding the monsoon season.

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 2015 is attached as **Annexure - 1**.

Also please find attached a copy of the Press Release with respect to same as **Annexure - II**.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer



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Annexure - I

| Sr. No. | Particulars | Description |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 1. | Name of the entity awarding the order(s)/contract(s) | M/s. Dredging Corporation of India |
| 2. | Significant terms and conditions of order(s)/contract(s) awarded in brief | Capital dredging to clear the hard patches in the North Dock Complex area of Paradip Port |
| 3. | Whether order(s)/contract(s) have been awarded by domestic / international entity | Domestic Entity |
| 4. | Nature of order(s)/contract(s) | Contract for Capital dredging of the Paradip Port for Four (4) Months excluding the monsoon season. |
| 5. | Whether Domestic or International | Domestic |
| 6. | Time Period by which the order(s)/contract(s) is to be executed | Four (4) Months |
| 7. | Broad consideration or size of the order(s)/contract(s) | Contract valued at Rs. 7,49,50,000/- (Rupees Seven Crore Forty-Nine Lakhs and Fifty Thousand Only) |
| 8. | Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof | Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract |
| 9. | Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length" | The contract would not fall within related party transaction. |

Press Release

KMEW's Strategic Asset Utilization Drives Success at Paradip Port

Mumbai, India, June 05, 2024: Knowledge Marine & Engineering Works Ltd. (KMEW) (BSE: 543273) has received a Letter of Award (LOA) from the Dredging Corporation of India (DCI) for the Capital Dredging work at the Paradip Port. This contract, valued at Rs. 7,49,50,000/- (Rupees Seven Crore Forty Nine Lakhs and Fifty Thousand Only), will be executed within 4 months excluding the monsoon season. This is a testimony to our successfully completed previous contracts with Dredging Corporation of India.

The new contract has to be executed at Paradip Port, further highlighting our excellence in both capital and maintenance dredging. This latest win involves undertaking capital dredging to clear the hard patches in the North Dock Complex area of Paradip Port. Continuous project wins in FY 2025 underscore the company's growing reputation and reliability, reinforcing its leadership in the industry.

KMEW will deploy its existing vessel River Pearl 2 "Grab Hopper Dredger" for the said project. Prior to this contract, River Pearl 2 was deployed at Kolkata Port for a contract and was earning a revenue of Rs. 4.5 crores for the full year. This sizable order of Rs. 7.49 crores for the same asset will be executed only during 4 months. This strategic approach not only demonstrates the company's operational efficiency but also underscores its commitment to maximizing the use of its assets, ensuring continuous and effective deployment of its dredging capabilities.

Commenting on the Letter of Award (LOA), Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

"We are thrilled to announce our new contract for our existing vessel River Pearl 2. Our focus on exploring new segments complements our steadfast dedication to our traditional business areas. This dual approach allows us to employ our extensive expertise and ensure timely execution in all our endeavors. A key aspect of our strategy is the effective utilization of our advanced equipment, such as the Grab Hopper Dredger River Pearl 2. We are also pleased to highlight our focus on strengthening asset utilization, which has enabled us to win continuous orders and keep our dredgers actively engaged. This strategy not only optimizes the use of our assets but also ensures the successful execution of our projects, reinforcing our leadership in the industry."

About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:

Company:

Knowledge Marine & Engineering Works Ltd

Mrs. Kanak Kewalramani

Director & Chief Financial Officer

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