



Ref: ASCL/SEC/19-20/74

March 27, 2020

To,  
Kruti Shah  
On-Line Surveillance  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**

**Sub: Clarification on Price Movement**

**Ref: Your email ref no. : L/SURV/ONL/PV/KS/2019-2020/1226 dated March 27, 2020**

Dear Sir/Madam,

In response to your email ref no. : L/SURV/ONL/PV/KS/2019-2020/1226 dated March 27, 2020, seeking clarification on price movement.

We wish to inform you that there is no material relevant information / announcement (including impending announcement) having a bearing on the price behavior in the scrip which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"). The movement in the price of the Company's shares on the Stock Exchange is purely market driven.

The Company has always abided by and complied with all regulatory requirements and will continue to do so.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**

**SAJI JOSEPH**  
**Company Secretary**



**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

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