

October 13, 2023

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : **BAJAJELEC – Series: EQ**
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub.: Disclosure of the Material Information/Updates about Bajel Projects Limited – As per the applicable provisions of the observation letters issued by the stock exchanges in the matter of the Scheme of Arrangement between Bajaj Electricals Limited (“Company”) and Bajel Projects Limited (“Bajel”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)

With reference to the captioned subject, we would like to inform you that Bajel, through its letter dated October 13, 2023 (“Letter”), has notified the Company of being awarded a service contract by Power Grid Corporation of India Limited, aggregating to Rs. 564.20 crore (“Contract”). The details regarding the said Contract are provided in the enclosed Letter.

We request you to take the above on record, display it on your Notice Board for the information the members and general public, and the same be treated as compliance under the applicable provisions of the observation letters issued by the stock exchanges in the matter of the Scheme.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary

Encl.: As above.

October 13, 2023

To,
Bajaj Electricals Limited
45/47, Veer Nariman Road,
Mumbai-400001

Dear Sir/Madam,

Sub.: Disclosure of the Material Information/Updates about Bajel Projects Limited in the matter of the Scheme of Arrangement between Bajaj Electricals Limited (“Demerged Company”) and Bajel Projects Limited (“Resulting Company” / “Company”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Act”) (“Scheme”).

[Transmission Line package- TL01 for 400 KV D/C (QUAD MOOSE) Ananthpuram PS-Kurnool III PS Transmission line associated with Transmission scheme for Solar Energy Zone in Ananthpuram (Ananthapur) (2500 MW) and Kurnool (1000 MW), Andhra Pradesh under TBCB route and Transmission Line package- TL02 for 400 KV D/C (QUAD MOOSE) Ananthpuram PS-Cuddapah Transmission line associated with Transmission scheme for Solar Energy Zone in Ananthpuram (Ananthapur) (2500 MW) and Kurnool (1000 MW), Andhra Pradesh under TBCB route aggregating to Rs. 564.20 crores]

This is to inform you that the Company has been awarded a supply of services contract by Power Grid Corporation of India Limited (“PGCIL”) for and on behalf of their SPV M/s Ananthpuram Kurnool Transmission Limited as mentioned in their NOA, as per details given below:

(a)	Location	Ananthapur and Kurnool, Andhra Pradesh
(b)	Scope of work	400kV New Transmission Line -83.12km and 400kV New Transmission Line - 183km at Ananthapur and Kurnool, Andhra Pradesh respectively.
(c)	Value	Rs. 564.20 crores
(d)	Completion period	The above projects shall be completed within 21 months from the date of issue of their respective NOA/LOA.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

We request you to forward this disclosure to BSE Limited and National Stock Exchange of India Limited.

Thanking you,

Yours faithfully,
For Bajel Projects Limited


Ajay Nagle
Executive Director, Company Secretary,
and Chief Compliance Officer

