

Ref: SEL/2019-20/60

February 14, 2020

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

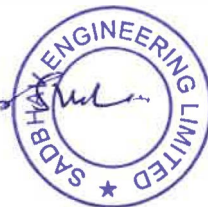

Equity Scrip Name: SADBHAV

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

In pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), this is to inform you that meeting of Board of Directors of the Company was held today i.e. Friday, February 14, 2020 at 3.00 p.m. and concluded at 6.00 p.m., the Board of Directors has inter alia approved and adopted the following matters:

1. In compliance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Standalone and Consolidated Unaudited Financial Results for the quarter/nine months ended on December 31, 2019 (Q3). The copy of the said results along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed. **(Annexure - A)**
2. On the recommendation of the Nomination and Remuneration Committee, subject to approval by the Members in the ensuring Annual General Meeting and pursuant to the applicable provisions and rules of the Companies Act, 2013, the Board of Directors has appointed Mr. Tarang Madhukar Desai (DIN: 00005100), as an Additional Director in the category of Non-Executive Independent Director for the period of Five (5) years with effect from February 14, 2020. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed. **(Annexure - B)**
3. Reconstitution of various Committees of the Company. **(Annexure - C)**



Sadbhav Engineering Limited

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad- 380006.

T : +91 79 26463384 F : +91 79 26400210 E : info@sadbhav.co.in Web : www.sadbhav.co.in CIN : L45400GJ1988PLC011322

We would further like to inform that Mr. Tarang Madhukar Desai is not debarred from holding the office of director by virtue of enforcement of SEBI Order regarding appointment of Director and as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE or any other such authority.

You are requested to take the above on your record.

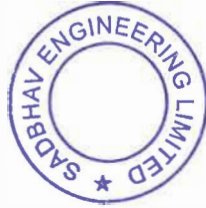
Thanking you.

Yours truly,

For Sadbhav Engineering Limited



Tushar Shah
Company Secretary
Mem. No. F7216



Encl: As Above

Annexure - B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Due to the resignation of Mr. Mirat N. Bhadlawala, Non-Executive & Independent Director of the Company w.e.f. January 05, 2020 there was a casual vacancy created in the Board of the Company which is required to be filled pursuant to the provisions of the Companies Act. 2013 and SEBI (LODR) Regulations, 2015.
2.	Date of appointment/cessation (as applicable) & term of appointment	The Board on the recommendation of the Nomination & Remuneration Committee, has appointed Mr. Tarang Madhukar Desai, as an Additional Director in the category of Non-Executive Independent Director for a period of five (5) years with effect from February 14, 2020, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	Dr. Tarang M. Desai, aged 60 [Birth date: 24/07/1958], is Doctor of Medicine (M.D.) (Post Graduate) practicing as Consultant Physician and has more than 32 years of experience. He has appropriate skills, experience and knowledge in administration and Management.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Tarang M. Desai is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.
5.	Shareholding, if any in the Company.	Mr. Tarang M. Desai is not holding any equity shares of the Company as on date.
6.	Names of Listed entities in which the person holds directorship	1. Ganesh Housing Corporation Limited (CIN: L45200GJ1991PLC015817)

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