

KAPIL COTEX LIMITED
REGD. GUT NO. 05, GEVERAI TANDA, PAITHAN ROAD, CHHATRAPATI
SAMBHAJI NAGAR (AURANGABAD) 431002
CIN: L17100MH1983PLC031114
Tel No: 91-(22)- 21660432, Website: www.kapilcotexlimited.com
Email ID: kapilcotexlimited@yahoo.co.in; Mobile No. 9594007332

To,
BSE Limited – CRD
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Date: 29.04.2024

Script Code: 512036

Sub: OUTCOME OF BOARD MEETING HELD ON 29th APRIL, 2024.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Monday, April 29, 2024 at the Registered Office of the Company inter-alia considered and approved the following businesses:

1. To considered and approved the proposal of Acquisition of 72.51% equity Shares of Skybiotech Lifesciences Private Limited, after completion of acquisition the target company become the Subsidiary company of Kapil Cotex Limited.

The disclosure as required under Regulation 30 of the Listing Regulations is enclosed as **Annexure-A**

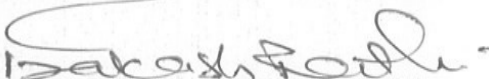
The aforesaid Board Meeting commenced at 05:50 PM and concluded at 09:00 PM on April 29, 2024.

Please take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR KAPIL COTEX LIMITED


PRAKASHCHANDRA RATHI
Director
DIN: 01393087

Encl.: As above

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: -


Name of the target entity	SKYBIOTECH LIFE SCIENCES PRIVATE LIMITED
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	NO
Industry to which the entity being acquired belongs	PHARMACEUTICAL PRODUCTS
Objects and effects of acquisition	To carry on in India or elsewhere the business to manufacture, trade, deal, produce, formulate, mix, import, export, process, buy, sell, distribute, develop, research, market, liaison, job-work, re-pack, supply of Pharmaceuticals and allied products. Company will achieve organic and inorganic growth through diversification in new area.
Any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	30 Days
Nature of consideration	Cash and Unsecured loan

For **KAPIL COTEX LTD.**

Kapil Radli
Director/ Authorised Person

Cost of acquisition or the price at which the shares are acquired;	Rs. 14.55 Per Share as per valuation done by Fedex Securities Private Limited a Merchant Banker as per their valuation report dated 10 th April 2024												
Percentage of holding	72.51%												
Brief Background	<p>The Company i.e. Skybiotech Life Sciences Private Limited is a Private Limited Company incorporated on 06th August 2014. It is classified as Non-govt company and is registered at Registrar of Companies, Mumbai with the registered office situated at GUT NO. 5, 10 KM Stone, Gevrai Tanda, Paithan Road, Aurangabad-431002, Maharashtra, India.</p> <p>The Company provides pharmaceutical formulations, nutritional products, and dietary supplements for human consumption.</p> <p>The Company has achieved Turnover in last three years</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Remark</th> <th>Turn-over</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>Un-Audited</td> <td>Rs. 109,735,282/-</td> </tr> <tr> <td>2022-23</td> <td>Audited</td> <td>Rs. 152,526,803/-</td> </tr> <tr> <td>2021-22</td> <td>Audited</td> <td>Rs. 128,046,283/-</td> </tr> </tbody> </table>	Year	Remark	Turn-over	2023-24	Un-Audited	Rs. 109,735,282/-	2022-23	Audited	Rs. 152,526,803/-	2021-22	Audited	Rs. 128,046,283/-
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for **KAPIL COTEX LTD.**


Director Authorised Person