

NIRAV COMMERCIALS LIMITED

Corporate Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.
Tel.: (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

February 14, 2020

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Company Code No. 512425

Dear Sir,

Sub.: Unaudited Financial Results for the quarter & nine months ended on 31st December, 2019

The Board of Directors of the Company at their meeting held today and concluded at **4:15 PM** has approved the "Unaudited Financial Results" of the Company for the quarter & nine months ended 31st December, 2019.

In this regard, please find enclosed herewith the following:

- i. The "Unaudited Financial Results" for the quarter & nine months ended on 31st December, 2019.
- ii. Limited Review Report for the Unaudited Financial Results for the quarter & nine months ended 31st December, 2019 issued by M/s Motilal & Associates., Statutory Auditors of the Company.

We hope you will find this in order.

Thanking you,

Yours faithfully,
For Nirav Commercials Ltd.



Amey Borkar
Company Secretary &
Compliance Officer

Encl.: A/A

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019.

(₹ in Crores)

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on 31.03.2019 Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from operations						
	a) Net Sales / Income from Operations	0.84	0.77	1.42	2.76	3.93	5.06
	b) Other Income	0.34	0.29	0.37	0.96	0.56	0.86
	Total Income from operations (Net)	1.18	1.06	1.79	3.72	4.49	5.92
2	Expenses						
	a) Cost of materials consumed	0.39	0.55	0.59	1.53	2.04	2.84
	b) Purchases of stock-in-trade	0.01	0.00	0.03	0.01	0.18	0.14
	c) Changes Increase / (Decrease) in inventories of finished goods, work-in-process and stock-in-trade	0.27	0.03	0.34	0.47	0.42	0.20
	d) Employee benefits expenses	0.24	0.23	0.26	0.73	0.73	0.96
	e) Depreciation and amortization expenses	0.01	0.01	0.01	0.03	0.04	0.05
	f) Finance costs	(0.00)	0.00	(0.00)	0.01	0.01	0.01
	g) Other expenses	0.29	0.27	0.26	0.92	0.93	1.56
	Total expenses	1.21	1.09	1.49	3.70	4.35	5.76
3	Profit / (Loss) before exceptional items (1 - 2)	(0.03)	(0.03)	0.30	0.02	0.14	0.16
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	(0.03)	(0.03)	0.30	0.02	0.14	0.16
6	Tax expense						
	- Current year's Tax	-	-	-	-	-	-
	- Deferred Tax	-	(0.00)	-	(0.00)	(0.00)	(0.00)
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	(0.03)	(0.03)	0.30	0.02	0.14	0.16
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7 + 8)	(0.03)	(0.03)	0.30	0.02	0.14	0.16
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income for the period (net of tax)	(0.03)	(0.03)	0.30	0.02	0.14	0.16
12	Paid-up equity share capital (Face Value ₹ 10/- per share)						0.39
13	Reserves excluding Revaluation Reserves						17.53
14	Earning per share (before / after extraordinary items) (of ₹ 10/- each) (not annualised) : Basic & Diluted ₹						3.91

Notes:

- The above statement of Un-Audited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14.02.2020.
- The Company has adopted Indian Accounting Standards ("IND AS") as notified by Ministry of Corporate Affairs with effect from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the recognized and measurement principles laid down in IND-AS 34 "Interim Financial Reportings" prescribed under Section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 and other relevant rules issued there under.
- The above financial result have been subjected to "Limited Review" by the Statutory Auditor of the Company.
- The Provision for Deferred Tax and Gratuity will be made at the end of the financial year.
- Figures of previous periods have been regrouped wherever necessary.
- The Company has only one segment of activity namely "Manufacturing of Aluminium Products".



for Nirav Commercials Ltd.

CA Raghav Daga
Director
DIN-00084553

Dated: 14th February' 2020

Place : Mumbai

Regd. Office : W-50, MIDC Industrial Area, Talaja - 410 208, Dist. Raigad (Maharashtra)

Tel.: (91-22) 2494 9538

CA MUKESH P. MODY
Senior Partner
B. Com. (Hons.), F.C.A.



MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

208, Naman Plaza, Junction of S.V. Road & Shankar Lane,
Near Flyover Bridge, Kilachand Road, Kandivali (West),
Mumbai - 400 067.
Tel. Off.: Mobile - 93244 75939
E-mail ID : makempm@yahoo.co.in

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
M/s. NIRAV COMMERCIALS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial results of **NIRAV COMMERCIALS LIMITED** (the 'Company') for the quarter and half year ended **31st December, 2019**.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 14th February, 2020 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES
Chartered Accountants
FRN No. 106584W


(C.A. MUKESH P. MODY)
Partner

Membership No. FCA 042975
Mumbai, 14th February, 2020

UDIN : 20042975AAAAAG2983

