

November 02, 2023

To,
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 532528

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051
NSE Code: DATAMATICS

Sub: Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2023

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to intimate that the Board of Directors of Datamatics Global Services Limited ("the Company") at their meeting held today, i.e., Thursday, November 02, 2023 have considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023.

Accordingly, we are submitting herewith the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023 along with the Limited Review Report thereon issued by our Statutory Auditors.

The intimation along with the aforesaid Financial Results and Limited Review Report are also uploaded on the Company's website at www.datamatics.com.

The Meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 02:35 P.M.

Kindly take the same on record.

For **Datamatics Global Services Limited**

Divya Kumat
EVP, Chief Legal Officer & Company Secretary
Encl: a/a

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rupees in crores)

	STANDALONE						CONSOLIDATED					
	Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations												
Revenue from operations	176.32	188.25	175.70	364.57	331.14	733.27	376.79	391.09	343.40	767.88	670.27	1,459.19
Other income	15.77	4.61	8.37	20.38	18.79	28.80	9.43	9.11	9.64	18.54	22.82	38.71
Total income	192.09	192.86	184.07	384.95	349.93	762.07	386.22	400.20	353.04	786.42	693.09	1,497.90
Expenses												
Purchase of products and licenses	0.16	-	3.12	0.16	3.52	2.86	0.23	0.02	3.18	0.25	3.59	3.64
Employees benefits expense	121.30	124.56	111.75	245.86	216.48	447.90	245.56	244.51	220.16	490.07	434.84	897.00
Finance costs	0.16	0.16	0.74	0.32	1.35	1.87	0.46	0.52	0.97	0.98	1.88	2.91
Depreciation and amortisation expense	2.93	3.01	3.36	5.94	6.47	12.57	9.34	9.17	8.80	18.51	17.32	34.95
Other expenses	31.57	34.36	33.86	65.93	63.07	161.52	72.08	78.78	68.41	150.86	132.38	315.99
Total expenses	156.12	162.09	152.83	318.21	290.89	626.72	327.67	333.00	301.52	660.67	590.01	1,254.49
Share of net profits of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Profit before exceptional item and tax	35.97	30.77	31.24	66.74	59.04	135.35	58.55	67.20	51.52	125.75	103.08	243.41
Exceptional Item	-	-	-	-	-	-	-	-	-	-	-	-
Profit before tax	35.97	30.77	31.24	66.74	59.04	135.35	58.55	67.20	51.52	125.75	103.08	243.41
Tax Expense												
Current tax	6.65	7.98	7.39	14.63	13.10	33.17	10.57	12.64	12.93	23.21	22.25	51.74
Deferred tax	(0.70)	(0.32)	(0.26)	(1.02)	(0.08)	(0.95)	(0.96)	(0.09)	(0.65)	(1.05)	(1.06)	6.33
Net Profit (+) / Loss (-) from Ordinary Activities after tax	30.02	23.11	24.11	53.13	46.02	103.13	48.94	54.65	39.24	103.59	81.89	185.34
Other Comprehensive Income												
Items that will not be reclassified to profit or loss												
Actuarial gains and losses	(1.92)	(0.52)	(0.79)	(2.44)	(1.37)	(2.07)	(2.22)	(0.54)	(0.44)	(2.76)	(0.95)	(2.24)
Fair Value gain on FVOCI investments	0.45	0.48	0.49	0.93	0.50	1.72	0.59	0.56	0.49	1.15	0.50	0.64
Tax relating to Items that will not be reclassified to profit or loss	0.48	0.13	0.21	0.61	0.35	0.40	0.55	0.14	0.11	0.69	0.24	0.44
Items that will be reclassified to profit or loss												
Income tax relating to Items that will be reclassified to profit or loss	(0.05)	(0.22)	0.67	(0.27)	1.41	1.27	-	(0.69)	1.49	(0.69)	3.54	2.83
Total comprehensive income	29.18	23.87	22.02	53.05	41.31	99.39	48.23	56.68	36.23	104.91	76.45	191.22
Profit attributable to :												
Owners of the company	30.02	23.11	24.11	53.13	46.02	103.13	49.26	55.08	39.96	104.34	83.36	188.95
Non Controlling Interest	-	-	-	-	-	-	(0.32)	(0.43)	(0.72)	(0.75)	(1.47)	(3.61)
Net Profit/Loss after taxes, non controlling interest	30.02	23.11	24.11	53.13	46.02	103.13	48.94	54.65	39.24	103.59	81.89	185.34
Total comprehensive income attributable to :												
Owners of the company	29.18	23.87	22.02	53.05	41.31	99.39	48.59	57.11	37.03	105.70	78.06	194.98
Non Controlling Interest	-	-	-	-	-	-	(0.36)	(0.43)	(0.80)	(0.79)	(1.61)	(3.76)
Total comprehensive income	29.18	23.87	22.02	53.05	41.31	99.39	48.23	56.68	36.23	104.91	76.45	191.22
Paid-up equity share capital (Face Value per share Rs. 5/-)	29.48	29.48	29.48	29.48	29.48	29.48	29.48	29.48	29.48	29.48	29.48	29.48
Earnings Per Share (EPS) (Not Annualised)												
- Basic	5.09	3.92	4.09	9.01	7.81	17.49	8.36	9.34	6.78	17.70	14.14	32.05
- Diluted	5.09	3.92	4.09	9.01	7.81	17.49	8.36	9.34	6.78	17.70	14.14	32.05



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Datamatics Global Services Limited

Segment Reporting

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is Vice Chairman and CEO.

The Group organised itself into three business segments, which forms the operating segments for segment reporting. The previous period's figures have accordingly been restated.

The operating segments identified are as under:

- Digital Operations
- Digital Technologies
- Digital Experiences

(Rupees in crore)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
Segment Revenue						
Digital Operations	164.63	166.95	143.16	331.58	290.63	630.72
Digital Experiences	58.49	66.24	52.43	124.73	98.67	219.33
Digital Technologies	153.67	157.90	147.81	311.57	280.97	609.14
Total	376.79	391.09	343.40	767.88	670.27	1,459.19
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations	376.79	391.09	343.40	767.88	670.27	1,459.19
Segment results						
Digital Operations	30.67	33.55	32.50	64.22	66.83	139.72
Digital Experiences	10.21	15.26	13.32	25.47	24.06	57.84
Digital Technologies	8.70	9.80	(2.97)	18.50	(8.75)	10.05
Total	49.58	58.61	42.85	108.19	82.14	207.61
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Segment results	49.58	58.61	42.85	108.19	82.14	207.61
Finance costs	0.46	0.52	0.97	0.98	1.88	2.91
Share in profit of JV	-	-	-	-	-	-
Exceptional Item	-	-	-	-	-	-
Other income	9.43	9.11	9.64	18.54	22.82	38.71
Profit before taxes	58.55	67.20	51.52	125.75	103.08	243.41
Tax expenses	9.61	12.55	12.28	22.16	21.19	58.07
Profit after tax	48.94	54.65	39.24	103.59	81.89	185.34

Segment Assets and Liabilities

The assets and liabilities used in the Group's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Group believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.



Datamatics Global Services Limited
Statement of Assets and Liabilities

(Rupees in crore)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT		AS AT	
	30-Sep-23	31-Mar-23	30-Sep-23	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	68.57	70.78	109.40	113.79
Capital work-in-progress	-	-	0.03	-
Goodwill	28.70	28.70	96.94	78.16
Other intangible assets	1.25	1.25	6.73	5.80
Right-to-use assets	1.65	2.67	16.09	20.34
Financial assets				
i. Investments	296.88	275.65	130.94	107.07
ii. Other financial assets	1.44	1.38	10.17	10.72
Deferred tax assets (Net)	8.64	7.28	14.93	13.94
Non-current tax assets	4.82	9.59	8.70	13.28
Other non-current assets	0.47	0.74	0.61	0.83
Total non-current assets	412.42	398.04	394.54	363.93
Current assets				
Financial assets				
i. Investments	113.65	121.30	266.30	247.42
ii. Trade receivables	165.69	159.24	268.93	268.94
iii. Cash and cash equivalents	45.96	37.00	159.41	133.29
iv. Bank balances other than (iii) above	33.94	20.46	34.06	20.59
v. Loans	-	-	-	0.24
vi. Other financial assets	130.54	117.30	167.90	164.71
Current tax assets	7.78	10.73	8.29	11.57
Other current assets	24.51	17.42	58.83	47.84
Assets classified as held for sale	22.81	22.81	22.81	22.81
Total current assets	544.88	506.26	986.53	917.41
Total assets	957.30	904.30	1,381.07	1,281.34
EQUITY AND LIABILITIES				
Equity				
Equity share capital	29.48	29.48	29.48	29.48
Other Equity	763.48	738.02	1,096.52	1,018.45
Share application money pending allotment (PSOP)	0.03	-	0.03	-
Equity attributable to owners of the Group	792.99	767.50	1,126.03	1,047.93
Non-controlling interests	-	-	(7.87)	(7.21)
Total equity	792.99	767.50	1,118.16	1,040.72
LIABILITIES				
Non-current liabilities				
Financial liabilities				
i. Lease liabilities	0.82	1.11	9.28	12.84
ii. Other financial liabilities	-	0.07	4.67	4.18
Provisions	28.38	23.10	38.71	32.57
Other non-current liabilities	11.49	5.00	11.49	5.00
Total non-current liabilities	40.69	29.28	64.15	54.59
Current liabilities				
Financial liabilities				
i. Lease liabilities	0.96	1.71	7.93	8.42
ii. Trade payables				
Dues of Micro and small enterprises	0.14	1.61	0.14	1.95
Dues other than Micro and small enterprises	50.66	56.65	103.25	111.49
iii. Other financial liabilities	42.93	15.00	32.85	5.58
Other current liabilities	15.20	16.73	34.59	36.83
Provisions	7.32	8.92	12.80	13.93
Current tax liabilities	6.41	6.90	7.20	7.83
Total current liabilities	123.62	107.52	198.76	186.03
Total liabilities	164.31	136.80	262.91	240.62
Total equity and liabilities	957.30	904.30	1,381.07	1,281.34

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Particulars	STANDALONE	STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED	CONSOLIDATED
	Half Year ended	Half Year ended	Year ended	Half Year ended	Half Year ended	Year ended
	30-Sep-23	30-Sep-22	31-Mar-23	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
A. Cash flow from operating activities						
Profit before share of Net Profit of Joint Ventures and Tax	66.74	59.04	135.35	125.75	103.08	243.41
Adjustments for :						
Depreciation and amortisation expense	5.94	6.47	12.57	18.51	17.32	34.95
Allowance for doubtful debts, advances/baddebts	-	-	0.24	0.77	-	2.11
Provision for doubtful debts written back	-	-	-	-	(2.59)	(2.59)
Provision no longer required, written back	-	-	(0.13)	-	-	(0.27)
Sundry balance written off / (back) (net)	(0.03)	(0.24)	(0.49)	(0.21)	(0.84)	(1.64)
Unwinding of interest on securities deposits	-	-	(0.04)	-	-	(0.04)
Unrealised foreign exchange (gain) / loss	0.29	1.15	(0.08)	(2.99)	5.25	8.68
(Profit) / loss on sale Property, Plant and Equipment (net)	-	(0.02)	(0.04)	-	(0.02)	(0.79)
Interest expense	0.10	1.09	1.39	0.76	1.62	2.43
Employee stock option expenses	1.88	1.36	3.45	1.88	1.36	3.45
Share appreciation rights expenses	-	-	-	0.79	-	2.16
Unrealised gain on fair value of financial assets	(1.69)	(0.29)	(0.56)	(5.80)	(0.71)	(0.90)
Exchange gain on buy back of shares	-	-	(0.15)	-	-	(0.15)
Profit on sale of investments (net)	(2.59)	(2.01)	(4.48)	(4.13)	(2.88)	(8.81)
Dividend income	(10.83)	(7.48)	(7.55)	(0.08)	(0.05)	(0.13)
Interest income	(5.06)	(3.46)	(6.60)	(7.87)	(4.72)	(9.95)
Operating profit before working capital changes	54.75	55.61	132.88	127.38	116.82	271.92
Adjustments for :						
(Increase) / decrease in trade receivables	(6.77)	24.54	(10.10)	(0.73)	27.43	(23.81)
(Increase) / decrease in loans	-	0.01	0.01	-	0.06	0.03
(Increase) / decrease in other financial and non-financial assets	(32.09)	(24.60)	(34.01)	(23.95)	(38.96)	(82.12)
Increase / (decrease) in trade payables	(7.35)	(9.92)	4.79	(9.91)	4.01	15.20
Increase / (decrease) in other financial and non-financial liabilities	5.50	(3.58)	1.12	6.55	(9.37)	(2.73)
Cash generated from operations	14.04	42.06	94.69	99.34	99.99	178.49
Direct taxes paid (net)	(6.45)	(13.73)	(30.72)	(14.97)	(20.13)	(47.78)
Net cash flow from operating activities (A)	7.59	28.33	63.97	84.37	79.86	130.71
B. Cash flow from investing activities						
Purchase of Property, Plant and Equipment & Other intangible assets/capital work-in-progress	(2.70)	(5.86)	(11.33)	(10.39)	(21.32)	(39.89)
Sale of Property, Plant and Equipment & Other intangible assets	-	0.02	0.04	-	0.02	0.94
Investment in subsidiaries/ acquisition of subsidiary & non controlling interest	(1.80)	(6.86)	(13.57)	(18.52)	-	-
Proceeds on disposal of subsidiaries	-	-	-	-	-	1.14
Buy back of Equity shares of subsidiary	-	-	1.47	-	-	-
(Purchase) / Sale of investments (net)	(6.57)	(15.09)	12.97	(31.67)	(51.04)	(71.68)
Dividend received from others	0.05	0.04	0.11	0.08	0.05	0.13
Dividend received from subsidiaries	10.78	7.44	7.44	-	-	-
Interest received	2.73	2.43	5.97	4.37	5.05	10.40
Net cash flow used in investing activities (B)	2.49	(17.88)	3.10	(56.13)	(67.24)	(98.96)
C. Cash flow from financing activities						
Proceeds from / (Repayment) of short-term borrowings	-	-	(40.00)	-	(8.00)	(48.00)
Payment of lease liabilities	(1.15)	(1.74)	(2.86)	(2.14)	(4.62)	(8.52)
Share application money received for pending allotment (PSOP)	0.03	-	-	0.03	-	-
Dividend paid	-	(7.37)	(7.37)	-	(7.37)	(7.37)
Interest paid	-	(1.04)	(1.49)	(0.01)	(1.59)	(2.55)
Net cash flow used in financing activities (C)	(1.12)	(10.15)	(51.72)	(2.12)	(21.58)	(66.44)
Net cash flow during the year (A+B+C)	8.96	0.30	15.35	26.12	(8.96)	(34.69)
Cash and cash equivalents at the beginning of the year	37.00	21.65	21.65	133.29	167.98	167.98
Less: Cash and cash equivalents of disposal/purchases on subsidiaries	-	-	-	-	-	-
Net cash and cash equivalents at the end of the year	45.96	21.95	37.00	159.41	159.02	133.29
Cash and cash equivalents						
Balances with bank:						
- in Current Account	45.40	21.80	36.88	135.92	158.71	133.06
- In Fixed Deposits accounts	0.56	0.15	0.12	0.65	0.31	0.23
Cash on hand	-	-	-	-	-	-
Total Cash and cash equivalents	45.96	21.95	37.00	159.41	159.02	133.29

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NOTES TO UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023:

- 1 The unaudited consolidated financial results and the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 2, 2023. The statutory auditors have reviewed consolidated and standalone unaudited financial results.
- 2 The unaudited standalone / consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Board of Directors had, at their meeting held on March 4, 2022, subject to obtaining the requisite approvals/consents, approved the Scheme of Amalgamation under Section 232 read with Section 230 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder ("Scheme") between Delta Infosolutions Private Limited and Datamatics Global Services Limited and their respective shareholders. The Company had received a letter dated August 26, 2022 from BSE and NSE stating that there were no-adverse observations to the Scheme. Thereafter, an application was filed with the National Company Law Tribunal, Mumbai Bench, to, inter alia, seek directions for convening meetings of shareholders of the Company, for convening meeting of secured and unsecured creditors, and for serving notices to regulatory authorities. Subsequent to the same, vide hearing on June 22, 2023, a meeting of shareholders of the Company was convened on August 8, 2023 through video conferencing or other audio-visual means, while the meeting of the creditors has been dispensed with. The Company also served notices to regulatory authorities, as directed by the NCLT, and seek requisite approvals from such regulatory authorities, to the extent required. The shareholders of the Company have approved the Scheme with requisite majorities, and the Company has filed a petition with the NCLT to seek sanction to the Scheme of Arrangement. Approvals from other regulatory authorities including approvals from Regional Director and Official Liquidator have also been received. The NCLT has fixed November 20, 2023 as the final hearing date.
- 4 Previous quarter / year figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

For and on behalf of the Board
Datamatics Global Services Limited



Rahul L. Kanodia
Vice Chairman & CEO

Place : Mumbai
Date : November 2, 2023



M L BHUWANIA AND CO LLP
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015, AS AMENDED**

REVIEW REPORT

To

The Board of Directors of
DATAMATICS GLOBAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN:101484W/W100197

Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 2310993186XSOR1950

Place: Mumbai
Date: November 2nd, 2023

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF DATAMATICS GLOBAL SERVICES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT

To

**The Board of Directors of
DATAMATICS GLOBAL SERVICES LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. DATAMATICS GLOBAL SERVICES LIMITED (Holding Company) and its subsidiaries (including step down subsidiaries) (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter and half year ended September 30, 2023 ("the statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



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4. The statement includes the results of the subsidiaries (including step down subsidiaries) mentioned in "Annexure A".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consolidation of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited interim financial results of two subsidiaries (including one step down subsidiaries) included in the Statement, whose interim financial results reflect total assets of Rs. 545.73 crores as at September 30, 2023, total revenue of Rs. 137.01 crores and Rs. 277.90 crores, total net profit after tax of Rs. 22.08 crores and Rs. 40.61 crores and total comprehensive income of Rs. 21.58 crores and Rs. 41.52 crores for the quarter and half year ended September 30, 2023 respectively and net outflow of cash Rs. 14.91 crores for the half year ended September 30, 2023 as considered in the unaudited consolidated financial results.

These unaudited interim financial results have been reviewed by other auditors whose independent auditor's review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

7. We did not review the unaudited interim financial results / information of eighteen subsidiaries (including ten step down subsidiaries) whose unaudited interim financial results / information reflect total assets of Rs. 54.54 crores as at September 30, 2023, total revenue of Rs. 19.49 crores and Rs. 35.92 crores, total net profit/ (loss) after tax of (-) Rs. 4.04 crores and (-) Rs. 8.55 crores and total comprehensive income/ (loss) of (-) Rs. 4.61 crores and (-) Rs. 9.12 crores for the quarter and half year ended September 30, 2023 respectively and net inflow of cash Rs. 2.22 crores for the period ended September 30, 2023 as considered in the Statement.

These unaudited interim financial results/ information have been approved and are furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results/ information are not material to the Group's financial results.



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8. Our conclusion on the statement in respect of matters stated in para 6 and 7 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/ information certified by the Management.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

Ashishkumar Bairagra

Ashishkumar Bairagra

Partner

Membership No. 109931

UDIN: *23109931BGXS055992*

Place: Mumbai

Date: November 2nd, 2023

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai -400 020, India.



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Annexure A to our report dated November 2nd, 2023

Sr. No.	Name	Subsidiary / Step down Subsidiary
1	Datamatics Information Solutions Limited	Subsidiary
2	Datamatics Foundation	Subsidiary
3	Datamatics Global Services FZ LLC	Subsidiary
4	Datamatics Global Services Inc	Subsidiary
5	Datamatics Global Services Pty Limited	Subsidiary
6	Datamatics Global Technologies AG	Subsidiary
7	Datamatics Global Technologies Limited	Subsidiary
8	Datamatics Infotech Limited	Subsidiary
9	Lumina Datamatics Limited	Subsidiary
10	Datamatics Cloud Solutions Private Limited	Subsidiary
11	Datamatics Staffing Services Limited	Subsidiary
12	Datamatics Technologies FZ LLC	Subsidiary
13	Lumina Datamatics Corp	Step down Subsidiary
14	Lumina Datamatics GMBH	Step down Subsidiary
15	Lumina Datamatics Inc.	Step down Subsidiary
16	Datamatics Robotics Software Limited	Step down Subsidiary
17	RJ Globus Inc.	Step down Subsidiary
18	Datamatics Global Services Corp.	Step down Subsidiary
19	Lumina Datamatics UK Limited	Step down Subsidiary
20	Datamatics Robotics Software Inc	Step down Subsidiary
21	LDR eRetail Limited	Step down Subsidiary
22	Datamatics Global-Services BV	Step down Subsidiary
23	Sunrise Setting Limited	Step down Subsidiary
24	Diacritech Technologies Private Limited	Step down Subsidiary
25	Diacritech Inc.*	Step down Subsidiary

*Lumina Datamatics Limited acquired 100% stake in Diacritech Technologies Private Limited on 30.04.2023 and accordingly Diacritech Technologies Private Limited become Wholly Owned Subsidiary of Lumina Datamatics Limited and Diacritech Inc. become step down subsidiary of Lumina Datamatics Limited w.e.f 30.04.2023

