

SOLIDUS ADVISORS LLP

Regd. Office: 305, Enterprise Centre, Nehru Road, Vile Parle (E), Mumbai – 400 099

Tel: 22 6280 8800

LLPIN: AAJ-2553

To,

1. National Stock Exchange of India Limited, Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai - 400051	2. BSE Limited P.J. Towers, Dalal Street Mumbai - 400001
3. MTAR Technologies Limited 18, TIE, Balanagar, Hyderabad - 500037 Telangana	

Dear Sir/ Madam,

Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Unit: MTAR TECHNOLOGIES LIMITED (MTAR)

We, Solidus Advisors LLP, representing by Mathew Cyriac (Designated Partner) holding shares of MTAR Technologies Limited ("**the Company**") inform that we have transferred by way of sales 489530 Equity shares.

In this regard, we enclose herewith prescribed form u/r Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchanges and Company, please.

Thanking you.

Yours faithfully,

For Solidus Advisors LLP



Encl. as above.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MTAR TECHNOLOGIES LIMITED		
Name(s) of the seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Seller</u> Solidus Advisors LLP		
	<u>Persons Acting in Concert</u> NA		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited and 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	4,89,530	1.59	1.59
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,89,530	1.59	1.59
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,89,530	1.59	1.59
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	4,89,530	1.59	1.59

[Handwritten Signature]



After the acquisition/sale (disposal), holding of:

a) Shares carrying voting rights	0	0	0
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	0	0	0

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Open Market

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

25-Mar-2022

Equity share capital / total voting capital of the TC before the said acquisition / sale

Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.

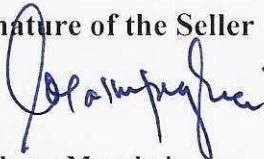
Equity share capital/ total voting capital of the TC after the said acquisition /sale

Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.

Total diluted share/voting capital of the TC after the said acquisition

Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.

Signature of the Seller



Place: Mumbai
Date: 31-Mar-2022

