

93/LG/SE/MAY/2023/GBSL

May 8, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 509079

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol: GUFICBIO

Dear Sir/ Madam,

Sub.: Intimation of revision (upgradation) in Credit Rating

Pursuant to Regulation 30(6) read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s. CRISIL Ratings Limited, a Credit Rating Agency, has revised (upgraded) its rating on various bank facilities availed by the Company as under:

Total bank loan facilities rated	Rs. 425 Crore (Enhanced from Rs. 275 Crore)
Long-term rating	CRISIL A-/ Stable (Upgraded from 'CRISIL BBB+' and outlook revised to 'Stable' from 'Positive')
Short-term rating	CRISIL A2+ (Upgraded from 'CRISIL A2')

You are requested to kindly take the same on record.

Thanking You,

For Gufic Biosciences Limited

Ami Shah
Company Secretary & Compliance Officer
Membership No. A39579