

Date: August 24, 2023

**BSE Limited**  
P.J. Towers, Dalal Street, Fort,  
Mumbai 400 001  
**BSE scrip code:** 543635

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**NSE symbol:** PPLPHARMA

**Sub: Intimation pursuant to Regulation 92 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018, as amended (“SEBI ICDR Regulations”) – Issue of advertisement in newspapers in respect of certain matters relating to rights issue of equity shares of face value of ₹10 each (“Rights Issue”) of Piramal Pharma Limited (“Company”)**

Dear Sir/Madam,

Further to our letters dated February 8, 2023, March 28, 2023 and July 27, 2023, we enclose copies of advertisement issued by the Company today, i.e. 24<sup>th</sup> August, 2023, in respect of matters specified under sub-regulation (1) of Regulation 92 of SEBI ICDR Regulations, in all editions of (i) Financial Express (English national daily newspaper with wide circulation), (ii) Jansatta (Hindi national daily newspaper with wide circulation), and (iii) Navshakti (Marathi being the regional language in the place where our Registered and Corporate Office is located).

This is for your information and records.

**For Piramal Pharma Limited**

Tanya Sanish  
**Company Secretary**

**Piramal Pharma Limited**

CIN: U24297MH2020PLC338592

Registered Office: Gr. Flr. Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070 India

T +91 22 3802 3000 / 4000

[piramal.com](http://piramal.com)



**REMSONS INDUSTRIES LIMITED**  
 CIN: L51900MH1971PLC015141  
 Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road, Vile Parle (East), Mumbai - 400057, Maharashtra, India, Tel No: (022) 26113883, 26262100; Email id: corporate@remsons.com; Website: www.remsons.com

**NOTICE OF 51<sup>st</sup> ANNUAL GENERAL MEETING OF REMSONS INDUSTRIES LIMITED**

Notice is hereby given that the 51<sup>st</sup> Annual General Meeting ('AGM') of the members of Remsons Industries Limited ('Company') will be held on **Friday, 15<sup>th</sup> September, 2023 at 11:30 A.M. (IST)** through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') in compliance with the provisions of the Companies Act, 2013 ('Act'), rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with all applicable circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') in this regard, without physical presence of the members at a common venue, to transact the business as set out in the Notice of the 51<sup>st</sup> AGM dated 8<sup>th</sup> August, 2023.

In accordance with the applicable MCA and SEBI circulars, the Notice of the 51<sup>st</sup> AGM along with Annual Report for the financial year ended 31<sup>st</sup> March, 2023 will be sent through electronic mode only to those members, whose e-mail addresses are registered with the Company / Registrar and Transfer Agent ('RTA') / Depository Participants. The requirement of sending hard copy of the Annual Report has been dispensed with by the MCA and SEBI through their respective circulars. The Notice of the 51<sup>st</sup> AGM along with Annual Report will also be available on the Company's website viz. [www.remsons.com](http://www.remsons.com), website of the Stock Exchanges i.e. BSE Ltd. viz. [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited viz. [www.nseindia.com](http://www.nseindia.com) and the website of Central Depository Services (India) Limited (agency for providing the remote e-voting facility and e-voting system during the 51<sup>st</sup> AGM) viz. [www.evotingindia.com](http://www.evotingindia.com).

The members can join and participate in the 51<sup>st</sup> AGM through VC / OAVM facility only. The detailed instructions for joining the 51<sup>st</sup> AGM and the manner of participation in the remote e-voting or casting vote through e-voting system during the 51<sup>st</sup> AGM are provided in the Notice of the 51<sup>st</sup> AGM. The members attending the meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

The Company has fixed **Friday, 8<sup>th</sup> September, 2023** as 'Cut-off date' for determining entitlement of the members for attending the 51<sup>st</sup> AGM and e-voting and for the payment of final dividend for the financial year ended 31<sup>st</sup> March, 2023, if approved at the 51<sup>st</sup> AGM.

In case, the Company is unable to pay the dividend to any member through electronic means due to non-availability of the details of the bank accounts, the Company shall dispatch the dividend warrant / demand draft by post. However, in case of any disruption in postal services due to pandemic or any other reason, the same will be sent upon restoration of normalcy of postal services.

In order to register / update their e-mail address, the members holding shares in demat form are requested to register the same with their respective Depository Participant(s) and members holding shares in physical form are requested to furnish the same to the Company's RTA i.e. Link Intime India Private Limited. The detailed procedure for registration / updation of e-mail address is provided in the Notice of the 51<sup>st</sup> AGM.

The members will have an opportunity to cast their vote remotely or during the 51<sup>st</sup> AGM on the business as set forth in the Notice of the 51<sup>st</sup> AGM through the electronic voting system. The manner of remote e-voting and e-voting during the 51<sup>st</sup> AGM is provided in the Notice of the 51<sup>st</sup> AGM.

Any queries / grievances pertaining to e-voting process may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-2305 8542 / 43. Members may also write to the Company Secretary and Compliance Officer of the Company at the e-mail id viz. [cs@remsons.com](mailto:cs@remsons.com) or the Registered Office Address as mentioned above.

For Remsons Industries Limited  
 Sd/-  
 Rohit Darji  
 Company Secretary and Compliance Officer  
 Membership No.: A37077

Place: Mumbai  
 Date: 23<sup>rd</sup> August, 2023

**Midland Microfin Limited**  
 CIN - U65921PB1988PLC008430  
 Registered Office: The Axis, Plot No.1, R.B. Badri Dass Colony, B.M.C. Chowk, G.T. Road, Jalandhar - 144001 (PB.) INDIA Tel: 0181-5074000, Toll Free: 0181-5076000  
 E-mail id: [cs@midlandmicrofin.com](mailto:cs@midlandmicrofin.com) | Website: [www.midlandmicrofin.com](http://www.midlandmicrofin.com)

**NOTICE TO MEMBERS OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 35<sup>th</sup> Annual General Meeting (AGM) of Midland Microfin Limited ('the Company') is scheduled to be held on Thursday, September 28, 2023 at 3:00 P.M. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) pursuant to the provisions of the Companies Act, 2013 and rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020; 20/2020 dated May 05, 2020; 02/2021 dated January 13, 2021; 19/2021 dated December 08, 2021; 21/2021 dated December 14, 2021; 02/2022 dated May 05, 2022; 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (MCA), Government of India (collectively referred as 'circulars') to transact the ordinary business and unavoidable special business set out in the Notice calling the AGM.

In compliance with the above circulars, the Notice of AGM along with the Annual Report for the Financial Year ending 2022-23 will be sent electronically to all the shareholders, whose email addresses are registered with the Company or the Registrar & Share Transfer Agent (RTA). The Notice of AGM and Annual Report will also be available on the website of the Company i.e. [www.midlandmicrofin.com](http://www.midlandmicrofin.com) and on the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).

For the purpose of ascertaining Members to whom the Annual General Meeting Notice will be sent, the Board of Directors in the meeting held on Thursday, August 10, 2023, has fixed Friday, September 01, 2023 as the record date. Accordingly, notice will be sent to all the Members whose names appeared as a Registered Member/beneficial owner in the register maintained by the Company or RTA i.e. Skyline Financial Services Private Limited, before the closing of the business hours i.e. 05:30 P.M. on Friday, September 01, 2023.

**Manner of registering/updating e-mail addresses :**  
 (i) Further, members holding shares in dematerialized mode, are requested to register their email addresses with their relevant depositories through their depository participants. However, for temporary registration for the purpose of obtaining this notice, members may register their email IDs with the Company by writing to Mr. Sumit Bhojwani, Company Secretary of the Company, at his email ID [cs@midlandmicrofin.com](mailto:cs@midlandmicrofin.com).  
 (ii) Member holding shares in physical mode are requested to register their e-mail IDs with the Company by writing to Mr. Sumit Bhojwani, Company Secretary of the Company, at his e-mail ID i.e. [cs@midlandmicrofin.com](mailto:cs@midlandmicrofin.com) by quoting the Folio No., Name of Shareholder, PAN, Mobile No., E-mail ID along with a self-attested copy of your PAN Card, Aadhar Card and Share Certificate (front and back).

**Manner of casting vote(s) through e-voting :**  
 The Company has engaged Central Depository Services (India) Limited (CDSL) for the purpose of providing facility of voting through remote e-voting, for participation in the AGM through VC/OAVM and e-voting during the AGM. The manner of voting, including remote e-voting by Members holding shares in dematerialized mode, physical mode and for members who have not registered their e-mail address has been provided in the Notice of AGM. Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically at the AGM.

**Manner of registering mandate for receiving Dividend :**  
 Members are requested to register/update their complete bank details with their depository participant(s), if shares are held in dematerialized mode and with the Company, if the shares are held in physical mode.

**Joining the AGM through VC/OAVM :**  
 All the necessary details with respect to attending and casting of vote during the Annual General Meeting to be held through VC/OAVM shall be detailed in the Notice for AGM to be sent electronically.

**Record Date for Dividend and Payment thereof :**  
 The members may further note that the Board of Directors at its meeting held on May 10, 2023 has recommended a final dividend of ₹0.70 per equity share of the Company having a face value of ₹10/- each for the Financial Year 2022-23. The Record Date for the purpose of entitlement of members to dividend has been fixed as September 22, 2023. Members are requested to carefully read the notice of AGM and instructions for joining the AGM, manner of casting vote through remote e-voting or e-voting at the AGM.

By the order of the Board  
 For Midland Microfin Limited  
 Sd/-  
 Sumit Bhojwani, Company Secretary

Place : Jalandhar  
 Date : August 23, 2023

**"IMPORTANT"**

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

**(expleo)**  
**Expleo Solutions Limited**  
 Registered Office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai - 600 096, India, Phone : + 91 44 4392 3200  
 Website : <https://investors.expleo.com/> | CIN : L64202TN1998PLC066604

**NOTICE**  
**TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND (IEPF)**

Notice is hereby given to the Shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time, that all the Shares in respect of which dividend entitlements have remained unclaimed / unpaid during last seven consecutive years, are required to be transferred to the Investor Education and Protection Fund ("IEPF") established by the Central Government.

The details of shareholders who have not claimed their dividends during last seven consecutive years and whose shares are therefore liable for transfer to the DEMAT Account of the IEPF Authority, is displayed on the website of the Company <https://investors.expleo.com/>. The Company has sent individual communication/letter dated August 23, 2023 through registered post to the latest available addresses of those shareholders advising them to claim the dividends expeditiously by writing to our Registrar and Share Transfer Agent, Cameo Corporate Services Limited, Unit : Expleo Solutions Limited, 'Subramanian Building', No.1, Club House Road, Chennai 600 002, Telephone : 044 - 2846 0390 / 044 - 4002 0700, Fax No : 044 - 2846 0129, Email: [investor@cameoindia.com](mailto:investor@cameoindia.com), Website : <http://www.cameoindia.com>.

In case no valid claim has been made on or before **November 25, 2023** for the Interim Dividend for financial year 2016-17 or in case no valid claim has been made for the dividend declared during last seven financial years (at least for any one year), the shares in respect of Interim Dividend for financial year 2016-17 will be transferred to the DEMAT Account of the IEPF Authority without any further notice.

It is to be noted that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF as per the above Rules. In case the concerned shareholders wish to claim the shares after transfer to IEPF, a separate application has to be made to the IEPF Authority in Form IEPF-5, as prescribed under the above Rules and the same is available at IEPF Website, i.e. [www.iepf.gov.in](http://www.iepf.gov.in).

For and on behalf of Board of Directors  
**Expleo Solutions Limited**  
 S. Sampath Kumar  
 Company Secretary & Compliance Officer

Place : Chennai  
 Date : August 24, 2023

This is only an advertisement for information purposes only and it is not for publication, distribution or release directly or indirectly outside India. This is not an announcement for an offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated July 27, 2023 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India, on July 28, 2023 ("SEBI").

**Piramal Pharma Limited**  
**Piramal Pharma Limited**

Our Company was incorporated on March 4, 2020 in Mumbai, Maharashtra, as a public limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated March 4, 2020, issued by the Registrar of Companies, Maharashtra at Mumbai (the "RoC").  
**Registered and Corporate Office:** Ground Floor, Piramal Ananta, Agastya Corporate Park, Kamani Junction, LBS Marg, Kuria, Mumbai 400 070, Maharashtra, India. Tel: +91 22 3802 3000/4000. **Contact Person:** Tanya Sanish, Company Secretary and Compliance Officer; E-mail: [shareholders.ppl@piramal.com](mailto:shareholders.ppl@piramal.com); Website: [www.piramal.com/investor/piramal-pharma-limited/financial-reports/annual-reports/](http://www.piramal.com/investor/piramal-pharma-limited/financial-reports/annual-reports/)  
**Corporate Identity Number:** U24297MH2020PLC338592

\*Our Company vide its letter dated November 3, 2022 has requested the RoC to update the corporate identity number to L24297MH2020PLC338592.

**OUR PROMOTER: AJAY G. PIRAMAL**

**ISSUE OF UP TO 12,96,29,630 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹81 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹71 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹1,050 CRORE ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 46 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, AUGUST 2, 2023 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 366 OF THE LOF.**

**BASIS OF ALLOTMENT**

The Board of Directors of Piramal Pharma Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Tuesday, August 8, 2023 and closed on Thursday, August 17, 2023 with the last date for on-market renunciation of Rights Entitlements on Thursday, August 10, 2023. Out of the total 62,877 Applications for 16,55,51,725 Rights Equity Shares 2,516 Applications for 10,57,644 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 60,361 Applications for 16,44,94,081 Rights Equity Shares, which was 126.92% of the number of Rights Equity Shares Allotted under the Issue. The Basis of Allotment was finalised on Monday, August 21, 2023 by the Company, in consultation with the Lead Manager, the Registrar to the Issue and BSE, the Designated Stock Exchange for the Issue.

The Committee of Directors (Rights Issue) of the Board of Directors of the Company, at its meeting held on Tuesday, August 22, 2023, took on record the Basis of Allotment so approved, and approved the allotment of 12,96,04,598 Equity Shares to successful Applicants. This does not include 25,032 Equity Shares pertaining to certain individuals (held through the Office of the Custodian, Department of Financial Services), that are subject to finalisation of proceedings and are accordingly, kept in abeyance. All valid Applications have been considered for Allotment.

**1. The break-up of valid Applications received through ASBA (after technical rejections) is given below:**

Category	No. of valid CAFs (including ASBA applications) received		No. of Rights Equity Shares accepted and allotted against Rights Entitlement (A)		No. of Rights Equity Shares allotted against additional Equity Shares applied for (B)		Total Rights Equity Shares accepted and allotted (A+B)	
	Number	%	Number	%	Number	%	Number	%
Non Renounees	59,875		8,76,61,573		1,48,72,273		10,25,33,846	
Renounees	486		2,70,70,752		0		2,70,70,752	
<b>Total</b>	<b>60,361</b>		<b>11,47,32,325</b>		<b>1,48,72,273</b>		<b>12,96,04,598</b>	

**2. Information regarding total Applications received (including ASBA applications received):**

Category	Applications received		Equity Shares applied for		Equity Shares Allotted			
	Number	%	Number	Value (₹)	Number	Value (₹)	%	
Non Renounees	62,391	99.23%	12,46,06,147	10,09,30,97,907	75.27%	10,25,33,846	8,30,52,41,526	79.11%
Renounees	486	0.77%	4,09,45,578	3,31,65,91,818	24.73%	2,19,27,30,912	20.89%	
<b>Total</b>	<b>62,877</b>	<b>100.00%</b>	<b>16,55,51,725</b>	<b>13,40,96,89,725</b>	<b>100.00%</b>	<b>12,96,04,598</b>	<b>10,49,79,72,438</b>	<b>100.00%</b>

**Intimations for Allotment / refund / rejection cases:** The dispatch of allotment advice-cum-refund intimation and intimation for rejection, as applicable, to the Investors has been completed on Wednesday, August 23, 2023 and Investors who have not provided their email address have been physically dispatched to the Indian addresses provided by them to have been completed on Wednesday, August 23, 2023. The instructions to SCSEs for unblocking of funds in case of ASBA Applications were given on Monday, August 21, 2023.

The listing application was filed with BSE and NSE on Tuesday, August 22, 2023 and subsequently the listing approvals were received on Tuesday, August 22, 2023 from BSE and NSE. The credit of Rights Equity Shares in dematerialized form to respective demat accounts of Allottees was completed on Wednesday, August 23, 2023. Pursuant to the listing and trading approvals granted by BSE and NSE the Rights Equity Shares Allotted in the Issue will commence trading on BSE and NSE on Thursday, August 24, 2023 and shall be traded under the same SIN INEQDK501011 as the existing Equity Shares. In accordance with the SEBI circular bearing reference No. SEBI/HO/CFD/DIL2/CIRP/2020/13 dated January 22, 2020, the request for extinguishment of rights entitlement has been sent to NSDL & CDSL on Wednesday, August 23, 2023.

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** It is to be distinctly understood that submission of the LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 360 of the LOF.

**DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange):** It is to be distinctly understood that the permission given by BSE Limited should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it warrant, certify or endorse the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 362 of the LOF.

**DISCLAIMER CLAUSE OF NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer clause of NSE" on page 362 of the LOF.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>ICICI Securities</b>	<b>LINKIntime</b>	<b>Tanya Sanish</b>
ICICI Ventures House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India. Tel: +91 22 6807 7100; E-mail: <a href="mailto:ppl.rights@icicisecurities.com">ppl.rights@icicisecurities.com</a> Investor Grievance ID: customercare@icicisecurities.com; <a href="mailto:ppl.rights@icicisecurities.com">ppl.rights@icicisecurities.com</a> Website: <a href="http://www.icicisecurities.com">www.icicisecurities.com</a> Contact Person: Ashik Jaisral/ Gaurav Mittal; SEBI Registration No.: INM000011179	Link Intime India Private Limited C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India. Tel: +91 810 811 4949; E-mail: <a href="mailto:ppl.rights@linkintime.co.in">ppl.rights@linkintime.co.in</a> ; Investor Grievance ID: <a href="mailto:ppl.rights@linkintime.co.in">ppl.rights@linkintime.co.in</a> ; Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> Contact Person: Sumeet Deshpande; SEBI Registration No.: INR000004058	Ground Floor, Piramal Ananta, Agastya Corporate Park, Kamani Junction, LBS Marg, Kuria, Mumbai - 400 070, Maharashtra, India. Tel: +91 22 3802 3000; Email: <a href="mailto:shareholders.ppl@piramal.com">shareholders.ppl@piramal.com</a> Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSE, giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/filler holder, folio number or demat account, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSE where the Application Forms, or the plan paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 366 of the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Piramal Pharma Limited  
 On behalf of the Board of Directors  
 Sd/-  
 Tanya Sanish  
 Company Secretary and Compliance Officer

Place: Mumbai  
 Date: August 23, 2023

The LOF is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the Stock Exchanges, i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), BSE Limited at [www.bseindia.com](http://www.bseindia.com), website of the Company at [www.piramal.com/investor/piramal-pharma-limited/financial-reports/annual-reports/](http://www.piramal.com/investor/piramal-pharma-limited/financial-reports/annual-reports/) and the website of the Lead Manager to the Issue, i.e., ICICI Securities Limited at [www.icicisecurities.com](http://www.icicisecurities.com). Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section titled "Risk Factors" beginning on page 18 of the LOF. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the LOF, including the section titled "Risk factors" beginning on page 18 of the LOF. Potential investors should not rely on the DLOF for making any investment decision.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States. The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Rights Entitlements (including their credit) and the Rights Equity Shares are only being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED WITH RESPECT TO THE OPEN OFFER TO THE PUBLIC SHAREHOLDERS OF

**JAGJANANI TEXTILES LIMITED**  
 CIN: L17124RJ1997PLC013498  
 Registered Office: SCOs 33 and 34, RIICO Shopping Complex, Bagru Ext. I, Jaipur - 303007, Rajasthan, India.;  
 Tel: 0141-4104745; Email: [jtsjgv@gmail.com](mailto:jtsjgv@gmail.com); Website: [www.jagjanani.com](http://www.jagjanani.com)

**OPEN OFFER FOR THE ACQUISITION OF UPTO 40,56,000 (FORTY LAKHS FIFTY-SIX THOUSAND) FULLY PAID-UP EQUITY SHARES OF THE FACE VALUE OF RS. 10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES"), REPRESENTING THE 26% (TWENTY-SIX PERCENT) OF THE VOTING CAPITAL OF JAGJANANI TEXTILES LIMITED (THE "TARGET COMPANY") AT AN OFFER PRICE OF RS. 6.50/- (RUPEES SIX AND FIFTY PAISE ONLY) PER EQUITY SHARE, FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY MR. MANOJBHAI J. PATEL ("ACQUIRER I") AND MR. AVANISHKUMAR MANOJKUMAR PATEL ("ACQUIRER II") (HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS") ALONG WITH SURENDRA SHAH ("PAC") IN HIS CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRERS PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") ("OFFER" OR "OPEN OFFER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRERS FOR THE PURPOSE OF THIS OPEN OFFER.**

This Post Offer Advertisement ("Post-Offer Advertisement") is being issued by Fedex Securities Private Limited, the Manager to the Offer ("Manager to the offer"), on behalf of the Acquirers and the PAC, in connection with the Offer made by the Acquirers and PAC, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations.

a) This Post Offer Advertisement is to be read in continuation of, and in conjunction with: (a) the Public Announcement (the "PA") dated April 06, 2023; (b) the Detailed Public Statement ("DPS") and Corrigendum to DPS ("Corrigendum") that was published on April 17, 2023 and April 22, 2023 respectively in the Financial Express (English - All Editions), Business Remedies (Jaipur Edition) and Jansatta (Hindi - All Editions); (c) the Draft Letter of Offer ("DLOF") filed with the Securities and Exchange Board of India ("SEBI") on April 24, 2023; (d) the Letter of Offer ("LOF") dated July 07, 2023 along with Form of Acceptance ("FOA") & Share Transfer Form; (e) Recommendations of Committee of Independent Directors dated July 14, 2023 that was published in the Financial Express (English - All Editions), Business Remedies (Jaipur Edition) and Jansatta (Hindi - All Editions) ("Recommendations of IDC"); (f) the Offer Opening Advertisement published on July 17, 2023 in the same newspapers where DPS was published (the "Offer Opening Public Announcement and Corrigendum").

Capitalized terms used but not defined in this Post Offer Advertisement shall have same meaning assigned to such terms in the LOF. The Shareholders of the Target Company are requested to kindly note the following information relating to the Offer:

1. Name of the Target Company	Jagjanani Textiles Limited		
2. Name of the Acquirers & PAC	Manojbhai J. Patel ("Acquirer I") Avanishkumar Manojkumar Patel ("Acquirer II") Surendra Shah ("PAC")		
3. Name of Manager to the Offer	Fedex Securities Private Limited		
4. Name of the Registrar to the Offer	Link Intime India Private Limited		
5. Offer Details			
(a) Date of Opening of the offer	Wednesday, July 19, 2023		
(b) Date of Closure of the offer	Tuesday, August 01, 2023		
6. Date of payment of consideration	Thursday, August 17, 2023		

**7. Details of Acquisitions**

Sr. No.	Particulars	Proposed in the Offer Document		Actuals	
7.1.	Offer Price	Rs. 6.50/- per Equity Share		Rs. 6.50/- per Equity Share	
7.2.	Aggregate number of Equity Shares tendered	40,56,000 Equity Shares		55,870 Equity Shares <sup>(i)</sup>	
7.3.	Aggregate number of Equity Shares accepted	40,56,000 Equity Shares		55,870 Equity Shares <sup>(ii)</sup>	
7.4.	Size of the Offer (Number of Equity Shares multiplied by offer price per Equity Share)	₹ 2,63,64,000/-		₹ 3,63,155/-	
		<b>No. of shares</b>	<b>%</b>	<b>No. of shares</b>	<b>%</b>
7.5.	Shareholding of Acquirers before Agreement/Public Announcement (No. & %)	Nil	0.00%	Nil	0.00%
7.6.	Equity Shares Acquired by way of Agreements	Acquirer 1 - 34,09,938 Acquirer 2 - 34,09,937 PAC-10,30,030	50.32%	Acquirer 1 - 34,09,938 Acquirer 2 - 34,09,937 PAC-10,30,030	50.32%
7.7.	Equity Shares Acquired by way of Open Offer	40,56,000	26.00%	55,870 <sup>(iii)</sup>	0.36%
7.8.	Equity Shares Acquired after Detailed Public Statement	Nil	-	Nil	-
7.9.	Post Offer shareholding of Acquirers	1,08,75,875 <sup>(iv)</sup>	69.72%	68,75,745 <sup>(v)</sup>	44.08%
7.10.	Pre and Post Offer shareholding of Public Shareholders	Pre - Offer 1,17,68,915 <sup>(vi)</sup> 75.44%	Post - Offer 77,12,915 <sup>(vii)</sup> 49.44%	Pre - Offer 1,17,68,915 <sup>(viii)</sup> 75.44%	Post - Offer 1,17,13,045 <sup>(ix)</sup> 75.08%

Notes:  
 (a) Equity Shares have been tendered in this Open Offer. The same has been certified by the Registrar to the Open Offer vide its certificate dated August 22, 2023.  
 (b) Assuming full acceptance of the offer of 40,56,000 (Forty Lakhs Fifty-Six Thousand) Equity Shares and acquisition through Share Purchase Agreement of 78,49,905 (Seventy-Eight Lakhs Forty-Nine Thousand Nine Hundred and Five Only) Equity shares aggregating upto 50.32% of the Voting Share Capital of the Target Company.  
 8. The Acquirers and the PAC accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations.  
 9. A copy of this Post Offer Advertisement will be available on the website of SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)), BSE Limited ([www.bseindia.com](http://www.bseindia.com)), the Target Company ([www.jagjanani.com](http://www.jagjanani.com)), Manager to Offer ([www.fedsec.in](http://www.fedsec.in)) & Registrar to Offer ([www.linkintime.co.in](http://www.linkintime.co.in)).

**ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS and PAC**

**FEDEX SECURITIES PRIVATE LIMITED**  
 B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai - 400057, Maharashtra, India.  
 Tel No.: +91 81049 85249 E-mail: [mb@fedsec.in](mailto:mb@fedsec.in) Website: [www.fedsec.in](http://www.fedsec.in)  
 Contact Person: Saipan Sanghvi SEBI Registration Number: INM000010163  
 Investor Grievance E-Mail: [mb@fedsec.in](mailto:mb@fedsec.in)

Date: August 23, 2023  
 Place: Ahmedabad







