



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

To, BSE Limited ("BSE") , Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai - 400 051.
BSE Scrip Code: 517421	NSE Symbol: BUTTERFLY
ISIN: INE295F01017	ISIN: INE295F01017
Our Reference: 83/2023-24	Our Reference: 83/2023-24

Dear Sirs/Madam

Re: Scheme of Amalgamation of Butterfly Gandhimathi Appliances Limited, ("Butterfly") with Crompton Greaves Consumer Electricals Limited ("Crompton") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder ("Scheme")

This is with reference to our letter dated September 25, 2023, intimating the stock exchanges regarding meeting of equity shareholders, secured creditors and unsecured creditors of Butterfly, directed and convened as per the directions of Chennai Bench of the Hon'ble National Company Law Tribunal ("**Tribunal**"). Kindly note that the said meetings were duly convened as per the directions of the Tribunal on October 28, 2023.

The Scheme was, *inter alia*, subject to approval of (i) majority in number representing three-fourth in value of the equity shareholders (including public shareholders) of Butterfly; and (ii) majority of public shareholders of Butterfly.

While the approval to the Scheme from majority in number representing three-fourth in value of the equity shareholders (including public shareholders) of Butterfly was obtained at the meeting, approval of majority of the public shareholders of the Butterfly was not received in favour of the Scheme at the said meeting of the shareholders. Accordingly, as mentioned in the paragraph 19.1.3 of the Scheme and in accordance with provisions of SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 the Scheme will not be acted upon, due to non-receipt of the requisite approval from public shareholders of the Butterfly.

This development will not have any significant change in our growth strategy. The companies will continue to operate as separate entities and work towards fulfilling their mutual strengths while they grow the kitchen appliances category in order to achieve the growth potential of each of the companies, thereby creating value for all the stakeholders.

Kindly take the above information on record and acknowledge.

Yours sincerely

For Butterfly Gandhimathi Appliances Limited

Viral Sarvaiya
Company Secretary & Compliance Officer
ACS - 33764

Regd.office : 143.Pudupakkam Village, Vandalur-Kelambakkam Road, Kelambakkam - Pin 603 103,
Chengalpattu District, Phone : +91-44-47415500 CIN No : L28931TN1986PLC012728.
E-mail : gmal@butterflyindia.com, Web : www.butterflyindia.com

Corporate office : E-34, 2nd Floor, Egattur Village, Rajiv Gandhi Salai, Navalur - 600130, Chengalpattu District.
Phone : 044-49005100 E-mail : butterflyho@butterflyindia.com,