



# G.K.P. PRINTING & PACKAGING LTD.

GALA NO 14, AMRUT IND. EST., S. No. 45 DHUMAL NAGAR, WALIV IP-12025, PALGHAR, MAHARASHTRA - 401208. INDIA

CIN : U21012MH2018PLC307426

Email: gkpackaging@yahoo.com. Mob: +91 9920037770 / +91 93221 37770

To  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Date: July 31<sup>st</sup>, 2020

SCRIP CODE: 542666

Dear Sir,

**Sub: Audited Financial Results of the Company for the year ended 31st March,2020**

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and with reference to our letter dated 25<sup>th</sup> July, 2020, please find enclosed the following documents, which was approved by the Board of Directors of the Company, at its Meeting held today on 31<sup>st</sup> July, 2020, at the Registered Office of the Company situated at Gala No. 14, Amrut Industrial Estate, S.No. 45, Dhumal Nagar, Waliv IP-12025, Palghar, Thane, Maharashtra – 401208 which was commenced at 03:00 PM and Concluded at 07.00 PM;

1. Audited Financial Results of the Company for the year ended 31st March, 2020.
2. Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016.
3. Auditors' Report for the year ended 31st March, 2020.

**You are kindly requested to take the same on your record.**

**For, G. K. P. PRINTING & PACKAGING LIMITED**

**Keval Harshad Goradia**  
Managing Director  
DIN 07295358

**Place: Mumbai**  
**Date: 31.07.2020**



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BSE Limited  
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Dalal Street, Mumbai – 400001

Date: July 31<sup>st</sup>, 2020

SCRIP CODE: 542666

Dear Sirs,

**Sub: Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/20160 dated 27th May, 2016.**

In compliance with Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company M/s. Keyur Shah & Co., Chartered Accountants, having Firm Registration Number 141173W, have issued the Audit Report with unmodified opinion in respect of the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2020, a copy of which is enclosed herewith.

You are kindly requested to take the same on your record.

For, G. K. P. PRINTING & PACKAGING LIMITED

Keval Harshad Goradia  
Managing Director  
DIN 07295358

Place: Mumbai  
Date: 31.07.2020



**Independent Auditor's Report on Audited Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of G. K. P. Printing & Packaging Limited**

**Opinion**

We have audited the accompanying standalone annual financial results ('the Statement') **G. K. P. Printing & Packaging Limited** ('the Company') for the year ended 31<sup>st</sup> March 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to these financial results:

- (i) are presents in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standers and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with



Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to



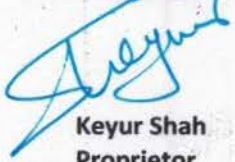
draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W



Keyur Shah  
Proprietor  
M. No. 153774  
UDIN: 20153774AAAAABX7148



Date: 31/07/2020  
Place: Ahmedabad

# G. K. P. PRINTING & PACKAGING LIMITED

CIN : UZ1012MH2018PLC307426

Registered Office: Unit No 14, Amrit IND EST, S. NO. 45, Dhimal Nagar Waliv IP-12025, Palghar Thane Maharashtra 401208 INDIA  
EMAIL: gkpackaging@yahoo.com WEBSITE: www.gkpl.in

## Part - 1

### Statement of Standalone Financial Results for the half year and year ended on March 31, 2020

#	Particulars	(INR In lakhs, unless otherwise stated)			
		Half Year ended		Year ended	
		31/03/2020 Audited (refer note 6)	30/09/2019 Un-audited	31/03/2020 Audited	31/03/2019 Audited
I	<b>Revenue From Operations</b>				
	Net sales or Revenue from Operations	1,435.34	1,227.63	2,662.97	2,458.55
II	Other Income	20.07	3.39	23.49	33.74
III	<b>Total Income (I+II)</b>	<b>1,455.41</b>	<b>1,231.02</b>	<b>2,686.46</b>	<b>2,492.29</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	1,272.21	930.21	2,202.42	1,910.27
	b) Employee benefit expense	79.03	54.44	133.47	71.89
	c) Finance Costs	0.09	2.09	2.18	0.48
	d) Depreciation and amortisation expense	10.64	8.24	18.88	9.43
	e) Other Expenses	136.83	90.53	227.36	143.21
	<b>Total expenses (IV)</b>	<b>1,498.80</b>	<b>1,085.51</b>	<b>2,584.31</b>	<b>2,135.28</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>(43.39)</b>	<b>145.51</b>	<b>102.15</b>	<b>357.01</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>(43.39)</b>	<b>145.51</b>	<b>102.15</b>	<b>357.01</b>
VIII	<b>Tax Expense</b>				
	Current Tax	(10.93)	36.50	25.57	100.96
	Add:- Deferred Tax (Asset)/Liabilities	(0.33)	0.73	0.40	(1.64)
	<b>Total Tax Expense (VIII)</b>	<b>(11.26)</b>	<b>37.23</b>	<b>25.97</b>	<b>99.32</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(32.13)</b>	<b>108.28</b>	<b>76.18</b>	<b>257.69</b>
X	Profit/(loss) from discontinued operations before tax	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Net Profit / (Loss) for the period (IX-XII)</b>	<b>(32.13)</b>	<b>108.28</b>	<b>76.18</b>	<b>257.69</b>
XIV	<b>Details of equity share capital</b>				
	Paid-up equity share capital	733.29	733.29	733.29	527.69
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XV	<b>Earnings per share (in Rs.)</b>				
	<b>Earnings per share (not annualised for half year ended)</b>				
	Basic earnings (loss) per share from continuing and discontinued operations	(0.45)	1.07	1.07	6.91
	Diluted earnings (loss) per share continuing and discontinued operations	(0.45)	1.07	1.07	6.91

See accompanying notes to the financial results

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## Notes for Standalone Financial Results

- 1 The financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable
- 2 The above results for the half year and year ended 31.03.2020 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 31st July, 2020
- 3 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses, resulting in an economic slowdown.

In assessing the recoverability of Company's assets such as Investments, Loans, intangible assets, Goodwill, Trade receivable, Inventories etc. the Company has considered internal and external information upto the date of approval of these financial results. The company has performed sensitivity analysis on the assumptions used basis the internal and external information / indicators of future economic conditions and expects to recover the carrying amount of the assets. and management has assessed, as a part of going concern assessment, impact of current event regarding COVID-19 and on entity's operations and forecasted cash flow and management has a positive view regarding the operations of the company.

- 4 The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the company has recognized provision for income tax for the year ended year ended on 31st March, 2020 and re-measured the balance of deferred tax assets/liabilities on basis of rates prescribed in the aforesaid section and recognized the effect of change in the profit and loss account.
- 5 The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
- 6 The figures for the Second Half ended on 31st March, 2020 of the current year as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year and unpublished and unaudited year to date figures upto the end of the First Half of the relevant Financial Year.
- 7 Previous year's/period's figure have been regrouped/rearranged wherever necessary.
- 8 The company had made an initial public offering (IPO) of 20,56,000 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 32 Per equity share (including share premium of Rs. 22 per equity share) aggregating to Rs 65,792,000 /- the aforementioned equity shares were allotted on 06th May, 2019. The equity shares of the company got listed on BSE on 08th May 2019.

The Proceeds from the IPO Net off issue related Expenses is Rs.587.92 Lakhs and the utilisation of the same is as follows :

Sr. No.	Particulars	Planned As Per Prospectus	Utilization upto 31st March, 2020	Balance as at 31st March 2020
a	Funding the working capital requirements of our company	441.00	441.00	-
b	General corporate purpose	146.92	146.92	-
	<b>Total</b>	<b>587.92</b>	<b>587.92</b>	<b>-</b>

For, G.K.P. Printing & Packaging Limited

*K.H. Goradia*

Keval Harshad Goradia  
(Managing Director)  
DIN: 07295358

*Payal K. Goradia*

Payal Keval Goradia  
(Director)  
DIN: 08101269

Date:- 31/07/2020

Place:- Mumbai

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## Part - 2

### Standalone Statement of Assets and Liabilities

#	Particulars	(INR In Lakhs, unless otherwise stated)	
		Year ended	
		31/03/2020	31/03/2019
		Audited	Audited
(A)	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
a	Share capital	733.29	527.69
b	Reserves and surplus	1,364.99	602.99
2	<b>Non-current liabilities</b>		
a	Long-term borrowings	41.05	0.86
b	Other Long term liabilities	-	-
c	Long-term provisions	-	-
3	<b>Current liabilities</b>		
a	Short-term borrowings		
b	Trade Payables:-		
	i) Total outstanding dues of micro enterprises and small enterprises	-	54.99
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	526.84	340.70
c	Other current liabilities	24.06	18.59
d	Short-term provisions	8.05	75.91
	<b>Total</b>	<b>2,698.28</b>	<b>1,621.73</b>
(B)	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a	<b>Property, Plant and Equipment</b>		
	i) Tangible assets	91.90	67.38
	ii) Intangible assets	-	-
	iii) Tangible assets capital work-in-progress	-	-
b	Non-current investments	-	-
c	Deferred tax assets (net)	1.24	1.64
d	Long-term loans and advances	-	-
2	<b>Current assets</b>		
a	Inventories	88.66	90.71
b	Trade receivables	1,645.35	737.30
c	Cash and cash equivalents	46.29	32.54
d	Bank Balance other than cash and cash equivalents	52.48	226.19
e	Short-term loans and advances	772.36	465.97
	<b>Total</b>	<b>2,698.28</b>	<b>1,621.73</b>

See accompanying notes to the financial results

For, G.K.P. Printing & Packaging Limited

*K. S. Goradia*

Keval Harshad Goradia  
(Managing Director)  
DIN: 07295358

*Payal K. Goradia*

Payal Keval Goradia  
(Director)  
DIN: 08101269

Date:- 31/07/2020

Place:- Mumbai



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## Standalone Cash Flow Statement

### Part 3

#	Particulars	(INR in lakhs, unless otherwise stated)	
		Year ended	Year ended
		31/03/2020	31/03/2019
		Audited	Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
a)	Net Profit as per P & L A/c. before Income Tax	102.15	357.01
b)	Adjustments for :		
	Depreciation & Amortization	18.88	9.43
	Interest / Finance Charges	2.18	0.48
	Profit on Sale of Fixed Assets	(0.43)	
	Sub Total (b)	20.63	9.91
c)	Operating Profit Before Working Capital Changes (a + b)	122.79	366.92
	Adjustments for Changes in Working Capital:-		
	Adjustment For:		
	Decrease/(Increase) in Inventories	2.05	(90.71)
	Decrease/(Increase) in Trade receivables	(908.05)	(737.30)
	Decrease/(Increase) in Short-term loans and advances	(306.40)	(465.97)
	(Decrease)/Increase in Trade Payables	131.16	395.68
	(Decrease)/Increase in Other Current Liabilities	5.47	18.59
	(Decrease)/Increase in Short Term Provisions	(67.86)	75.91
	Sub Total (c)	(1,143.62)	(803.80)
	Cash Generated from Operations (a + b + c)	(1,020.84)	(436.88)
d)	Income tax paid during the year	(25.57)	(100.96)
	<b>Net Cash Flow From Operating Activities (a + b + c + d)</b>	<b>(1,046.41)</b>	<b>(537.84)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
	Purchase of Property Plant & Equipment and Investment Property	(42.98)	(76.81)
	<b>Net Cash From Investment Activities</b>	<b>(42.98)</b>	<b>(76.81)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Issue of Shares	205.60	527.69
	Security Premium	685.81	343.64
	Other Adjustments	-	1.67
	Interest/ Finance Charges Paid	(2.18)	(0.48)
	(Decrease)/Increase in Short Term Borrowing		
	(Decrease)/Increase in Long Term Borrowing	40.20	0.86
	<b>Net Cash From Financing Activities</b>	<b>929.43</b>	<b>873.38</b>
<b>D</b>	<b>Net Increase / (Decrease) in Cash (A)+(B)+(C)</b>	<b>(159.96)</b>	<b>258.73</b>
<b>E</b>	<b>Cash and Cash equivalents at the beginning of the year</b>	<b>258.73</b>	<b>-</b>
<b>F</b>	<b>Cash and Cash equivalents at the end of the year</b>	<b>98.77</b>	<b>258.73</b>

**Notes:**

(1) Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statements".

(2) Previous year's figures have been regrouped/reclassified wherever applicable

For, G.K.P. Printing & Packaging Limited

*H. H. Goradia*

Keval Harshad Goradia  
(Managing Director)  
DIN: 07295358

*Payal H. Goradia*

Payal Keval Goradia  
(Director)  
DIN: 08101269

Date:- 31/07/2020

Place:- Mumbai