



27th July, 2021

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Further to our intimation dated 21st February, 2020 and pursuant to the Share Subscription Agreement executed *inter-alia* between M/s. Aapkapainter Solutions Pvt. Ltd. ('AKP'), other shareholders of AKP, and our wholly owned subsidiary namely M/s. Madhumala Ventures Pvt. Ltd. ('Madhumala'), Madhumala has agreed to make further cash investment of Rs 14.96 crores in AKP, through primary and secondary purchase of shares, consequent to which, Madhumala's stake in AKP shall increase from 28.89% to 47%, on a fully diluted basis. The transaction is expected to get concluded within a month. The investment is being made at a mutually agreed pre-money enterprise valuation, which has not been disclosed herein due to reasons of confidentiality.

The purchase of the said shares in AKP is not a related party transaction.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited

Puneet Bansal
Company Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point

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