

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/Regulation 44(3)/

October 1, 2021

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
SYMBOL – BFINVEST

Dept. of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001
Scrip Code – 533303

Dear Sir,

Sub: Disclosure of Voting Results of the 12th Annual General Meeting (AGM) held on 30th September, 2021.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results of the business transacted at the 12th Annual General Meeting (AGM) of the Company held on Thursday, September 30, 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) as **Annexed – I**

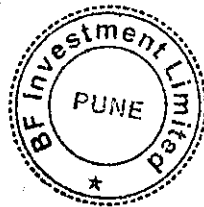
We also enclosed herewith the Scrutinizer's Report on remote e-voting and e-voting at the AGM, as **Annexed – II**

Thanking You,

Yours Faithfully,
For BF Investment Limited



S. R. Kshirsagar
Company Secretary



Encl : as above.

c.c. – National Securities Depository Limited
Mumbai



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

Phone :

site : www.bfilpune.com

Phone: +91-020-26725257 Email: Secretarial@bfilpune.com

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Annexure - I

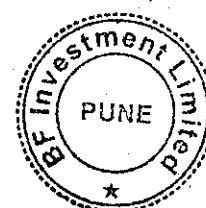
Format of Voting Results

Date of 12th Annual General Meeting	:	30 September, 2021
Total number of Shareholders on Cut-off Date (Record Date) i.e.23rd September, 2021	:	21,906
No. of shareholders present in the meeting either in person or through proxy :		
Promoter and Promoter Group	:	NA
Public	:	NA
No. of Shareholders attended the meeting through Video Conferencing		
Promoter and Promoter Group	:	3
Public	:	42

Agenda-wise disclosure

Resolution No.1

To consider and adopt :								
a) the audited standalone financial statements of the Company for the Financial Year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon.								
b) the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2021 and the report of the Auditors thereon.								
Resolution Required				:	Ordinary Resolution			
Whether promoter/promoter group are interested in the agenda/resolution ?				:	No			
Result				:	Passed with requisite majority			
Category	Mode of Voting	No. of	No. of votes	% of Votes Polled	No. of Votes	No. of	% of Votes	% of Votes
		shares held	polled	on outstanding shares	- in favour	Votes -Against	in favour on votes polled	against on votes polled
		[1]	[2]	[3]={(2)/[1]}*100	[4]	[5]	[6]={(4)/[2]}*100	[7]={(5)/[2]}*100
Promoter and Promoter Group	E-Voting	27640976	26564147	96.1042	26564147	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26564147	96.1042	26564147	0	100.0000	0.0000
Public Institutions	E-Voting	579083	413762	71.4512	413762	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		413762	71.4512	413762	0	100.0000	0.0000
Public Non Institutions	E-Voting	9447569	1827928	19.3481	1827909	19	99.9990	0.0010
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1827928	19.3481	1827909	19	99.9990	0.0010
Total		37667628	28805837	76.4737	28805818	19	99.9999	0.0001


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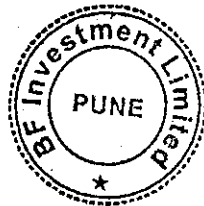
Resolution No.2

Appointment of Mr.B. S. Mitkari, (DIN : 03632549) as a Director, who retires by rotation, and being eligible, offers himself for re-appointment								
Resolution Required			:	Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?			:	No.				
Result			:	Passed with requisite majority				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	27640976	26564147	96.1042	26564147	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26564147	96.1042	26564147	0	100.0000	0.0000
Public Institutions	E-Voting	579083	413762	71.4512	239030	174732	57.7699	42.2301
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		413762	71.4512	239030	174732	57.7699	42.2301
Public Non Institutions	E-Voting	9447569	1827928	19.3481	1827876	52	99.9972	0.0028
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1827928	19.3481	1827876	52	99.9972	0.0028
Total		37667628	28805837	76.4737	28631053	174784	99.3932	0.6068

Thanking You,

Yours Faithfully,
For BF Investment Limited


S. R. Kshirsagar
Company Secretary
Place : Pune
Date : October 1, 2021



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,

Name of the Company	BF Investment Limited
Meeting	12 th Annual General Meeting (AGM)
Day, Date & Time	Thursday, September 30, 2021 at 10.00a.m. (IST)
Mode	Video Conferencing ("VC")/Other Audio -Visual Means ("OAVM")

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of BF Investment Limited ("the Company") CIN: L65993PN2009PLC134021 at its meeting held on August 11, 2021 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs and the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI) (hereinafter referred to as the "Circulars") that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars inter-alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 pandemic. Further, pursuant to these Circulars, physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the Equity shareholders of the Company:

1. Responsibility and E-voting Agency:

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the shareholders on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against, to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depositories Limited ("NSDL").

2. Notice of AGM and advertisement:

In accordance with the notice of the AGM sent to the shareholders by way of email on September 01, 2021 and uploaded on the website of the Company at www.bfilpune.com and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) and the Circulars mentioned above, on September 03, 2021, the remote e-voting period remained open from Monday, September 27, 2021 (9.00 a.m.) (IST) to Wednesday, September 29, 2021 (5.00 p.m.)(IST)

3. Cut-off Date:

The shareholders holding shares as on the "cut off" date i.e. Thursday, September 23, 2021, were entitled to vote on the proposed resolutions (item no. 1 and 2 as set out in the Notice of the AGM of the Company).

4. Remote e-voting process:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of NSDL.

5. Voting at the AGM:

After declaration of commencement of e-voting during the conduct of the AGM, the shareholders who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL (www.evoting.nsdl.com). Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com) and the same are being handed over to the authorized representative of the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The shareholders who have not voted or whose voting was found defective has been treated as invalid and shown separately.

6. Counting Process and results:

6.1 The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

- a) **Ordinary Resolution No. 1** –To consider and adopt :
- a) the audited standalone financial statements of the Company for the Financial Year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon.
- b) the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2021 and the report of the Auditors thereon.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	85	0	85	----
Number of votes cast by them	2,88,05,818	0	2,88,05,818	100
(ii) Voted against				
Number of members voted	3	0	3	----
Number of votes cast by them	19	0	19	0
(iii) Total				
Total number of members voted	88	0	88	----
Total number of votes cast by them	2,88,05,837	0	2,88,05,837	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	0	0
Total Number of shares involved	0	0	0

- b) **Ordinary Resolution No. 2**– To appoint a Director in place of Mr. B. S. Mitkari (DIN: 03632549), who retires by rotation and being eligible, offer himself for re-appointment.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
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(i) Voted in Favour				
Number of members voted	82	0	82	-----
Number of votes cast by them	2,86,31,053	0	2,86,31,053	99.39
(ii) Voted against				
Number of members voted	6	0	6	-----
Number of votes cast by them	1,74,784	0	1,74,784	0.61
(iii) Total				
Total number of members voted	88	0	88	-----
Total number of votes cast by them	2,88,05,837	0	2,88,05,837	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	0	0	0
Total Number of shares involved	0	0	0

6.2 Accordingly, resolution number 1 and 2 has been passed with requisite majority as stated in the Notice of the 12th AGM of the Company.

7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid AGM and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,

For SVD and Associates

Company Secretaries

SRIDHAR
GOPALKRISHN
A MUDALIAR

Digitally signed by
SRIDHAR GOPALKRISHNA
MUDALIAR
Date: 2021.09.30 17:13:33
+05'30'

Sridhar Mudaliar

Partner

FCS. No.:6156

C. P. No.:2664

Place: Pune

Date: September 30, 2021

UDIN: F006156C001044017