

30th March, 2022

AL/NRP/BSE/097/2021-22

Manager – Corporate Relationship
Dept of Corporate Services
BSE Limited
Floor 25, P.J. Towers
Dalal Street,
Mumbai 400 001.

Dear Sir,

SUB: OUTCOME OF BOARD MEETING – 30.03.2022
REF: SCRIP CODE: 517494

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held on 30th March, 2022 have considered and approved the appointment of **Mr. Raghu Kilimanoor Varma** as an Additional Director in the Board of Directors of the Company with effect from 30th March, 2022.

His brief profile is also enclosed for your reference and records.

Please arrange to take the same on record.

Thanking you,

Yours faithfully,
For Accel Limited


N. R. PANICKER
Chairman & Managing Director



Encl: as above

K R VARMA

Has an experience spanning 45 years in Profit Centre Management, Factory Operations, Marketing and Sales and Joint Venture management.

Graduated from College of Engineering, Thiruvananthapuram, Kerala University in 1974 in Mechanical Engineering. After an initial training programme in Western India Plywoods, moved to Chennai and took up a position in sales in Durametlic India, an Indo American JV serving the process industry.

Durametlic (presently Flowserve Sanmar) is a part of the Chennai based Sanmar Group. After working in marketing and sales in HO , Chennai, Hyderabad and Delhi branches, was appointed as the National Sales Manager of BS&B Safety Systems India Limited, an associate JV company based at Chennai.

Moved into a Profit Centre Head position within a short time, handling all aspects of the company including JV co-ordination. Actively involved in ERP Implementation and various certifications during this period.

Subsequent to this, worked as Profit Centre Head in various other JV and non JV companies like Flowserve Sanmar, FMC Sanmar and Sanmar Engineering Services involving manpower of 500 + and turnover of INR 3.5 billion. Has been instrumental in achieving significant top line growth coupled with ROCE growth. Travelled extensively in Asia Pacific, Japan, Europe and USA as part of the export marketing programme.

Has wide exposure in various fields like Key accounts management, International Marketing and sales, JV relations and sales effectiveness enhancement.

Currently works as a Business Advisor to selected companies.

