

1st January, 2019

The Department of Corporate Services BSE Limited P J Towers, Dalal Street, MUMBAI – 400 001 Fax No.: (022) 2272 3121/3719/2037 corp.relations@bseindia.com Ref: Security Code No.: 509820	Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Fax. No. (022) 26598237/8 cmlist@nseindia.com Ref: PAPERPROD
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Sub: PRESS RELEASE – Mr Murali Sivaraman takes charge as the Independent Chairman of the Company effective 1st January, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III [Part A (7)] of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our intimation dated 2nd November 2018, enclosed please find herein the Press Release issued by the Company on the above subject, contents of which are self explanatory.

This is for your information and records.

Yours Sincerely,
For Huhtamaki PPL Ltd.,


D V Iyer



Company Secretary & Head – Legal

Huhtamaki PPL Ltd. (Formerly **The Paper Products Ltd.**)

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Press Release

New Independent Chairman appointed for Huhtamaki PPL Ltd. in India



Mr. Suresh Gupta, Executive Chairman, Huhtamaki PPL Ltd retired on December 31, 2018. The Board of Directors of Huhtamaki PPL Ltd has appointed Mr. Murali Sivaraman as Non-Executive Independent Chairman of the Company effective January 1, 2019.

Mr. Sivaraman is an accomplished business leader who has worked for most of his career with global multinational companies including Philips and Akzo Nobel in India, Singapore, China, Canada and the UK. His last position with Philips Lighting was President for Growth Markets based out of Singapore. He has relocated to Mumbai and is presently the Non-Executive Chairman of Philips Lighting India Limited.

Mr. Sivaraman is a Chartered Accountant, MBA from the Indian Institute of Management, Ahmedabad, India and has also completed an Advanced Management Program from Harvard.

The Board of Directors thanks and expresses its appreciation to Mr. Gupta for his dedication during more than three decades with the Company.