



April 29, 2021

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
PhirozeJeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sirs,

Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate

This is with reference to the Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, for fund raising by issuance of Debt Securities by Large Entities; please find enclosed the company's Compliance Status pertaining to applicable criteria as prescribed in aforesaid SEBI Circular.

This is for the information of the Exchanges.

Thanking you,

For **Vascon Engineers Limited**

Vibhuti Dani
Company Secretary and Compliance Officer

Encl: As above

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750

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Initial Disclosure by Vascon Engineers Limited

Sr.No.	Particulars	Details
1	Name of the company	VASCON ENGINEERS LIMITED
2	CIN	L70100PN1986PLC175750
3	Outstanding borrowing of company as on 31st March, 2021, (in Rs Cr)	43.87 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<p>Long term Rating- "ACUITE BBB-" Outlook: Negative</p> <p>Short Term Rating- "ACUITE A3" Outlook: "Not Applicable"</p> <p>(Acuite Ratings & Research)</p>
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NSE

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

 Vibhuti Dani
 Company Secretary & Compliance Officer
 020-30562200

 Somnath Biswas
 Chief Financial Officer
 020-30562200

Date: April 29, 2021

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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