

November 11, 2022

**The General Manager**  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
**BSE Scrip Code: 532712**

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C/1, Block G  
Bandra - Kurla Complex, Bandra (East)  
Mumbai 400 051  
**NSE Symbol: RCOM**

Dear Sir(s),

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that Reliance Communications Limited ("**RCOM**" or "**the Company**") has received a three business days prior notice dated November 09, 2022 from Axis Trustee Services Limited ("**Axis Trustee**" / "**Security Trustee**") for invocation cum sale of 100% of Equity Shares of Globalcom IDC Limited ("**GIDC**") a step down wholly owned subsidiary of RCOM.

The detailed background is as follow:

- Reliance Webstore Limited ("**RWSL**"), a wholly owned subsidiary of RCOM holds 100% of Equity Shares in GIDC.
- *Vide* facilities agreement dated August 29, 2016 RCOM and Reliance Infratel Limited ("**RITL**") had availed a loan facility of Rs. 565 Crore and Rs. 635 Crore respectively from State Bank of India ("**Lender**").
- *Vide* Share Pledge agreement dated September 23, 2016, RWSL had pledged 100% of its shareholding in GIDC comprising 20,99,994 Equity Shares to the Lender.
- As per the notice received from Axis Trustee, as on November 04, 2022 amount of Rs. 1401.03 Crore and Rs. 1404.03 Crore are due and payable by RCOM and RITL respectively against the above loan facility.

**Registered Office:**

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710  
CIN No.: L45309MH2004PLC147531



- During the financial year 2021-22, Turnover of GIDC was Rs. 176.32 Crore which is 30.19% of the consolidated turnover of RCOM during the financial year 2021-22.
- After the above invocation of pledged shares and consequent sale of pledged shares by Axis Trustee to a third party, GIDC will cease to be a step down wholly owned subsidiary of RCOM.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,

For **Reliance Communications Limited**

**Rakesh Gupta**

**Company Secretary**

*(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from June 28, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).*

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