

LTF/ SE/2020-21**Date: 29/01/2021****To,**

The Bombay Stock Exchange (BSE Limited) PhirozeJeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/ Madam

Ref. Code: 532783, Scrip ID: DAAWAT**Sub: Outcome of Board Meeting held on 29th January, 2021****Commencement of Board meeting: 11.00 AM****Conclusion of the Board meeting: 01.20PM**

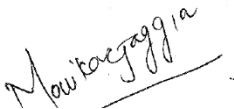
Pursuant to the provisions of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, in its meeting held on 29th January, 2021, has inter alia, taken up the following matters –

1. Approval of Unaudited Standalone & Consolidated Financial Results for the quarter and period ended 31st December 2020.(Limited Review Report is attached herewith)
2. Recommended Interim dividend of Re.0.50 per share for the period ended 31st December, 2020.
3. Pursuance to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,the Company has fixed Wednesday, 10th February 2021 as record date for the purpose of determining the members eligible to receive the Interim Dividend .The Interim dividend shall be paid/dispatched within the period as stipulated in the Companies Act, 2013.
4. Re-appointment of Mr. Gokul Patnaik as Independent Director (detailed disclosure is attached).
5. Re-appointment of Mr. Suparas Bhandari as Independent Director (detailed disclosure is attached).

You are requested to take the same on your record.

Thanking you.

Yours truly,

For LT FOODS LIMITED**Monika Chawla Jaggia****Company Secretary & Compliance Officer****Membership No. F5150****Address: 4th Floor, MVL-I Park, Sector-15, Gurugram-122001**

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
LT Foods Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of LT Foods Limited ('the Company') for the quarter ended December 31, 2020 and the year to-date financial results for the period April 1, 2020 to December 31, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The unaudited standalone financial results of the Company for the quarter and nine months period ended December 31, 2019 were reviewed by another firm of Chartered Accountants whose report dated February 6, 2020, expressed an unmodified conclusion on those results. The standalone financial results for the year ended March 31, 2020 was audited by another firm of Chartered Accountants whose report dated May 28, 2020 expressed an unmodified opinion on those results. Our conclusion is not modified in respect of this matter.

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W

**Rahul
Aggarwal**

Digitally signed by Rahul Aggarwal
DN: c=IN, o=Personal, title=6675,
pseudonym=e382bbe6f0c5358accde95c1a6
bfb930914c28c800152de49104b0c24661a,
postalCode=122018, st=Haryana,
serialNumber=525aded5e8c7879be7579d35f4
61fc1a9be70388a40716e1f62d53838d5302,
cn=Rahul Aggarwal
Date: 2021.01.29 13:16:11 +05'30'

Rahul Aggarwal
Partner
Membership No.: 505676
UDIN: 21505676AAAAAL4511

Place: Gurugram
Date: January 29, 2021

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Three months ended			Nine Months ended			Three months ended			Nine Months ended		
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income												
	Revenue from operations	1,07,497.93	1,20,867.24	99,624.15	3,49,908.74	2,94,816.56	4,14,611.59	51,101.95	60,815.62	57,622.67	1,75,570.08	1,77,799.71	2,35,006.69
	Other income	976.10	948.33	136.14	2,452.77	1,910.99	3,788.19	546.61	308.60	266.06	1,429.05	1,573.25	2,771.84
	Total income	1,08,474.03	1,21,815.57	99,760.29	3,52,361.51	2,96,727.55	4,18,399.78	51,648.56	61,124.22	57,888.73	1,76,999.13	1,79,372.96	2,37,778.53
2	Expenses												
(a)	Cost of materials consumed	79,350.48	1,00,257.36	71,764.69	2,68,777.96	2,10,109.20	2,91,540.01	37,813.66	45,185.07	32,683.93	1,29,961.16	1,22,011.33	1,62,031.06
(b)	Purchases of stock-in-trade	862.75	73.08	1,128.33	3,827.89	3,067.72	5,471.10	3,317.10	3,687.80	15,624.76	11,586.50	24,355.93	31,059.91
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,395.65)	(14,779.75)	(114.25)	(22,942.03)	2,641.08	9,737.01	(1,755.83)	1,188.04	(1,495.10)	161.16	248.78	717.66
(d)	Employee benefit expense	6,269.41	6,196.63	4,695.12	17,706.50	13,913.74	18,034.95	1,597.28	1,565.64	1,558.33	4,774.87	4,665.98	6,261.09
(e)	Finance costs	1,792.91	2,300.95	2,812.42	6,825.43	9,663.03	13,227.04	525.56	874.69	1,276.89	2,630.64	4,442.30	6,009.91
(f)	Depreciation and amortisation expense	2,540.03	2,770.27	2,153.67	7,768.00	6,203.97	9,137.22	644.35	636.46	564.29	1,900.02	1,766.62	2,645.20
(g)	Other expenses	11,614.07	14,068.71	10,571.47	39,006.96	31,159.69	42,761.05	5,238.48	4,346.91	4,401.49	14,469.71	12,630.00	17,788.81
	Total expenses	99,034.00	1,10,887.25	93,011.45	3,20,970.71	2,76,758.43	3,89,908.38	47,380.60	57,484.61	54,614.59	1,65,484.06	1,70,120.94	2,26,513.64
3	Total profit before exceptional items and tax	9,440.03	10,928.32	6,748.84	31,390.80	19,969.12	28,491.40	4,267.96	3,639.61	3,274.14	11,515.07	9,252.02	11,264.89
4	Exceptional items	-	-	-	-	(391.47)	(421.37)	-	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	9,440.03	10,928.32	6,748.84	31,390.80	19,577.65	28,070.03	4,267.96	3,639.61	3,274.14	11,515.07	9,252.02	11,264.89
6	Share of loss of associates and joint ventures accounted for using equity method	(65.95)	(63.17)	(43.25)	(222.50)	(132.56)	(375.34)	-	-	-	-	-	-
	Total profit before tax	9,374.08	10,865.15	6,705.59	31,168.30	19,445.09	27,694.69	4,267.96	3,639.61	3,274.14	11,515.07	9,252.02	11,264.89
7	Tax expense												
8	Current tax	2,276.26	3,513.89	1,987.47	8,284.00	5,888.21	8,823.44	1,067.68	945.01	889.60	2,850.24	2,530.96	3,192.89
9	Deferred tax	174.57	(394.89)	(100.46)	(50.12)	(539.11)	(1,059.24)	41.73	70.40	(15.48)	239.45	(237.81)	(444.26)
10	Total tax expenses	2,450.83	3,119.00	1,887.01	8,233.88	5,349.10	7,764.20	1,109.41	1,015.41	874.12	3,089.69	2,293.15	2,748.63
11	Total profit for period	6,923.25	7,746.15	4,818.58	22,934.42	14,095.99	19,930.49	3,158.55	2,624.20	2,400.02	8,425.38	6,958.87	8,516.26
12	Other comprehensive income net of taxes												
(i)	Items that will be reclassified to profit and loss	(21.28)	750.17	221.90	1,881.14	(1,079.51)	(2,055.53)	239.02	1,581.67	(296.56)	2,803.12	(1,764.59)	(4,181.37)
(ii)	Income tax relating to items that will be reclassified to profit and loss	(46.48)	(617.69)	89.33	(1,054.41)	741.25	1,683.34	(60.16)	(398.07)	74.64	(705.49)	623.73	1,231.70
(iii)	Items that will not be reclassified to profit and loss	56.34	(64.57)	(3.45)	(18.15)	(10.36)	(146.02)	(27.55)	(55.09)	-	(82.64)	-	(110.18)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	(14.15)	15.30	0.87	4.56	2.61	45.85	6.96	13.83	-	20.79	-	32.57
13	Total comprehensive income for the period	6,897.68	7,829.36	5,127.23	23,747.56	13,749.98	19,458.13	3,316.82	3,766.54	2,178.10	10,461.16	5,818.01	5,488.98
14	Total profit or loss, attributable to :												
	Profit attributable to owners of parent	6,632.87	7,250.76	4,540.65	21,767.77	13,051.93	18,450.42	3,158.55	2,624.20	2,400.02	8,425.38	6,958.87	8,516.26
	Total profit attributable to non-controlling interests	290.38	495.39	277.93	1,166.65	1,044.06	1,480.07	-	-	-	-	-	-
15	Total comprehensive income for the period attributable to :												
	Comprehensive income for the period attributable to owners of parent	6,593.18	7,226.62	4,908.41	22,403.42	12,765.03	18,215.41	3,316.82	3,766.54	2,178.10	10,461.16	5,818.01	5,488.98
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	304.50	602.74	218.82	1,344.14	984.95	1,242.72	-	-	-	-	-	-
16	Details of equity share capital												
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	Earnings per share												
	Basic earnings per share	2.07	2.27	1.42	6.81	4.08	5.77	0.99	0.82	0.75	2.63	2.18	2.66
	Diluted earnings per share	2.07	2.27	1.42	6.81	4.08	5.77	0.99	0.82	0.75	2.63	2.18	2.66

L T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Notes

- 1 The financial results are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- 2 The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard " Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at December 31, 2020. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the works premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹ 17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raisen, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹ 4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsel, has concluded that it holds merits and high probability to win the case, as the claim has irregularly been repudiated.
- 4 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on January 29, 2021 and review of the same has been carried out by the statutory auditors of the Company.
- 5 The Board of directors of the company has declared an Interim Dividend of ₹ 0.50 per share on equity shares of ₹ 1/- each, of the Company for the period ended December 31, 2020. The dividend shall be paid to those members, whose names appear in the Register of members or in the records of depositories as beneficial owners of the shares as on Wednesday, February 10, 2021, the Record Date fixed for the purpose within time stipulated as per Companies Act, 2013. The Income tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a Company after April 01, 2020 shall be taxable in the hands of shareholders. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of interim dividend. In order to enable us to determine the appropriate TDS rate as applicable, necessary instructions had been communicated to shareholders on their registered e mail addresses on January 23, 2021 and the same is available on <http://www.ltgroup.in/pdf/Communication-w.r.t.-Proposed-Interim-Dividend.pdf>
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on the behalf of the Board of Directors

**ASHWANI
KUMAR
ARORA** Digitally signed by
ASHWANI KUMAR
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Date: 2021.01.29
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Ashwani Kumar Arora
Managing Director
DIN No. 01574773

Place: Gurugram

Date : January 29, 2021

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group, its Associates and a Joint Venture pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors LT Foods Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of LT Foods Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit/(loss) after tax and total comprehensive income/ loss of its associates and a joint venture for the quarter ended December 31, 2020 and the year to-date results for the period from April 1, 2020 to December 31, 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Daawat Foods Limited	Subsidiary
2	LT Overseas North America Inc.	Subsidiary
3	LT Foods America Inc.	Subsidiary
4	LT Food USA LLC	Subsidiary
5	Universal Traders Inc (dissolved w.e.f. August 28, 2020)	Subsidiary
6	Nature Bio Foods Inc.	Subsidiary
7	Raghunath Agro Industries Private Limited	Subsidiary
8	Nature Bio Foods Limited	Subsidiary
9	Ecopure Specialties Limited	Subsidiary

10	Nature Bio Foods B.V.	Subsidiary
11	Sona Global Limited	Subsidiary
12	LT Foods Middle East DMCC	Subsidiary
13	LT Agri Services Private Limited	Subsidiary
14	LT International Limited	Subsidiary
15	SDC Foods India Limited	Subsidiary
16	Fresco Fruits N Nuts Private Limited	Subsidiary
17	LT Foods International Limited	Subsidiary
18	LT Foods Europe B.V.	Subsidiary
19	Deva Singh Shyam Singh Private Limited	Subsidiary
20	Raghuvesh Warehousing Private Limited	Associate
21	Raghuvesh Agri Foods Private Limited	Associate
22	Raghuvesh Infrastructure Private Limited	Associate
23	Daawat Kameda (India) Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the Statement of the consolidated financial results in reference to a subsidiary, Daawat Foods Limited, reviewed by us, which describes the uncertainties related to the legal outcome of ongoing litigation related to the recoverability of Insurance claim (asset) amounting to Rs. 13,410.53 Lakhs as at December 31, 2020. The Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016 against which the Company had filed a civil suit with District Court of Raisen, Bhopal, the outcome of which is pending.

Our conclusion is not modified in respect of this matter.

7. We did not review the financial results of eleven subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 29,686.29 Lakhs and Rs. 101,596.59 Lakhs, total net profit after tax of Rs. 406.99 Lakhs and Rs. 2,065.67 Lakhs and total comprehensive income of Rs. 393.35 Lakhs and Rs. 2,016.15 Lakhs, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 33.00 Lakhs and Rs. 127.94 Lakhs and total comprehensive income of Rs. 33.00 Lakhs and Rs. 127.94 Lakhs for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the consolidated unaudited financial results, in respect of three associates, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Three months ended			Nine Months ended			Three months ended			Nine Months ended		
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income												
	Revenue from operations	1,07,497.93	1,20,867.24	99,624.15	3,49,908.74	2,94,816.56	4,14,611.59	51,101.95	60,815.62	57,622.67	1,75,570.08	1,77,799.71	2,35,006.69
	Other income	976.10	948.33	136.14	2,452.77	1,910.99	3,788.19	546.61	308.60	266.06	1,429.05	1,573.25	2,771.84
	Total income	1,08,474.03	1,21,815.57	99,760.29	3,52,361.51	2,96,727.55	4,18,399.78	51,648.56	61,124.22	57,888.73	1,76,999.13	1,79,372.96	2,37,778.53
2	Expenses												
(a)	Cost of materials consumed	79,350.48	1,00,257.36	71,764.69	2,68,777.96	2,10,109.20	2,91,540.01	37,813.66	45,185.07	32,683.93	1,29,961.16	1,22,011.33	1,62,031.06
(b)	Purchases of stock-in-trade	862.75	73.08	1,128.33	3,827.89	3,067.72	5,471.10	3,317.10	3,687.80	15,624.76	11,586.50	24,355.93	31,059.91
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,395.65)	(14,779.75)	(114.25)	(22,942.03)	2,641.08	9,737.01	(1,755.83)	1,188.04	(1,495.10)	161.16	248.78	717.66
(d)	Employee benefit expense	6,269.41	6,196.63	4,695.12	17,706.50	13,913.74	18,034.95	1,597.28	1,565.64	1,558.33	4,774.87	4,665.98	6,261.09
(e)	Finance costs	1,792.91	2,300.95	2,812.42	6,825.43	9,663.03	13,227.04	525.56	874.69	1,276.89	2,630.64	4,442.30	6,009.91
(f)	Depreciation and amortisation expense	2,540.03	2,770.27	2,153.67	7,768.00	6,203.97	9,137.22	644.35	636.46	564.29	1,900.02	1,766.62	2,645.20
(g)	Other expenses	11,614.07	14,068.71	10,571.47	39,006.96	31,159.69	42,761.05	5,238.48	4,346.91	4,401.49	14,469.71	12,630.00	17,788.81
	Total expenses	99,034.00	1,10,887.25	93,011.45	3,20,970.71	2,76,758.43	3,89,908.38	47,380.60	57,484.61	54,614.59	1,65,484.06	1,70,120.94	2,26,513.64
3	Total profit before exceptional items and tax	9,440.03	10,928.32	6,748.84	31,390.80	19,969.12	28,491.40	4,267.96	3,639.61	3,274.14	11,515.07	9,252.02	11,264.89
4	Exceptional items	-	-	-	-	(391.47)	(421.37)	-	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	9,440.03	10,928.32	6,748.84	31,390.80	19,577.65	28,070.03	4,267.96	3,639.61	3,274.14	11,515.07	9,252.02	11,264.89
6	Share of loss of associates and joint ventures accounted for using equity method	(65.95)	(63.17)	(43.25)	(222.50)	(132.56)	(375.34)	-	-	-	-	-	-
	Total profit before tax	9,374.08	10,865.15	6,705.59	31,168.30	19,445.09	27,694.69	4,267.96	3,639.61	3,274.14	11,515.07	9,252.02	11,264.89
7	Tax expense												
8	Current tax	2,276.26	3,513.89	1,987.47	8,284.00	5,888.21	8,823.44	1,067.68	945.01	889.60	2,850.24	2,530.96	3,192.89
9	Deferred tax	174.57	(394.89)	(100.46)	(50.12)	(539.11)	(1,059.24)	41.73	70.40	(15.48)	239.45	(237.81)	(444.26)
10	Total tax expenses	2,450.83	3,119.00	1,887.01	8,233.88	5,349.10	7,764.20	1,109.41	1,015.41	874.12	3,089.69	2,293.15	2,748.63
11	Total profit for period	6,923.25	7,746.15	4,818.58	22,934.42	14,095.99	19,930.49	3,158.55	2,624.20	2,400.02	8,425.38	6,958.87	8,516.26
12	Other comprehensive income net of taxes												
(i)	Items that will be reclassified to profit and loss	(21.28)	750.17	221.90	1,881.14	(1,079.51)	(2,055.53)	239.02	1,581.67	(296.56)	2,803.12	(1,764.59)	(4,181.37)
(ii)	Income tax relating to items that will be reclassified to profit and loss	(46.48)	(617.69)	89.33	(1,054.41)	741.25	1,683.34	(60.16)	(398.07)	74.64	(705.49)	623.73	1,231.70
(iii)	Items that will not be reclassified to profit and loss	56.34	(64.57)	(3.45)	(18.15)	(10.36)	(146.02)	(27.55)	(55.09)	-	(82.64)	-	(110.18)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	(14.15)	15.30	0.87	4.56	2.61	45.85	6.96	13.83	-	20.79	-	32.57
13	Total comprehensive income for the period	6,897.68	7,829.36	5,127.23	23,747.56	13,749.98	19,458.13	3,316.82	3,766.54	2,178.10	10,461.16	5,818.01	5,488.98
14	Total profit or loss, attributable to :												
	Profit attributable to owners of parent	6,632.87	7,250.76	4,540.65	21,767.77	13,051.93	18,450.42	3,158.55	2,624.20	2,400.02	8,425.38	6,958.87	8,516.26
	Total profit attributable to non-controlling interests	290.38	495.39	277.93	1,166.65	1,044.06	1,480.07	-	-	-	-	-	-
15	Total comprehensive income for the period attributable to :												
	Comprehensive income for the period attributable to owners of parent	6,593.18	7,226.62	4,908.41	22,403.42	12,765.03	18,215.41	3,316.82	3,766.54	2,178.10	10,461.16	5,818.01	5,488.98
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	304.50	602.74	218.82	1,344.14	984.95	1,242.72	-	-	-	-	-	-
16	Details of equity share capital												
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	Earnings per share												
	Basic earnings per share	2.07	2.27	1.42	6.81	4.08	5.77	0.99	0.82	0.75	2.63	2.18	2.66
	Diluted earnings per share	2.07	2.27	1.42	6.81	4.08	5.77	0.99	0.82	0.75	2.63	2.18	2.66

L T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Notes

- 1 The financial results are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- 2 The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard " Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at December 31, 2020. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the works premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹ 17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raisen, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹ 4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsel, has concluded that it holds merits and high probability to win the case, as the claim has irregularly been repudiated.
- 4 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on January 29, 2021 and review of the same has been carried out by the statutory auditors of the Company.
- 5 The Board of directors of the company has declared an Interim Dividend of ₹ 0.50 per share on equity shares of ₹ 1/- each, of the Company for the period ended December 31, 2020. The dividend shall be paid to those members, whose names appear in the Register of members or in the records of depositories as beneficial owners of the shares as on Wednesday, February 10, 2021, the Record Date fixed for the purpose within time stipulated as per Companies Act, 2013. The Income tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a Company after April 01, 2020 shall be taxable in the hands of shareholders. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of interim dividend. In order to enable us to determine the appropriate TDS rate as applicable, necessary instructions had been communicated to shareholders on their registered e mail addresses on January 23, 2021 and the same is available on <http://www.ltgroup.in/pdf/Communication-w.r.t.-Proposed-Interim-Dividend.pdf>
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on the behalf of the Board of Directors

**ASHWANI
KUMAR
ARORA** Digitally signed by
ASHWANI KUMAR
ARORA
Date: 2021.01.29
12:37:33 +05'30'

Ashwani Kumar Arora
Managing Director
DIN No. 01574773

Place: Gurugram

Date : January 29, 2021

LTF/ SE/2020-21

Date: 29/01/2021

To,

The Bombay Stock Exchange (BSE Limited) PhirozeJeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/ Madam

Ref.: Code-532783 Scrip ID: Daawat

Sub: Intimation of Re-appointment of Mr Gokul Patnaik as an Independent Director of the Company

With reference to captioned subject, this is to inform you that Mr. Gokul Patnaik has been reappointed as an Independent Director by the Board of the Directors of the Company subject to shareholders' approval.

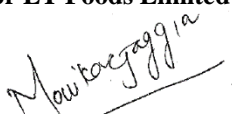
Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per the details required vide SEBI Circular CIR/ CFD/ CMD/4/2015 dated 09th September, 2015, is given as under:

S.No	Particulars	Details
a)	Reason for appointment	Re-appointment for a second term
b)	Date of Appointment	w.e.f 29 th March 2021
c)	Term of Appointment	From 29 th March 2021 till 5 consecutive years
d)	Brief Profile	Member of Indian Administrative Services. Vast experience in Agri sector. Headed number of PSUs, including Punjab Agro Industries Corporation (PAIC) and the Agricultural and Processed Food Products Export Development Authority (APEDA) under the Ministry of Commerce, in addition to being on the Board of Trustees of the Prince of Wales and BhumiVardaan Foundation which promotes sustainable agriculture in Punjab. He was also a member of governing body of Indian Council of Agricultural Research.
e)	Disclosure of relationship between Directors	None

Request you to take the same on record.

Thanking you,

**Yours truly,
For LT Foods Limited**



**Monika Chawla Jaggia
Company Secretary & Compliance Officer
Membership No. F5150**

LTF/ SE/ 2020-21/

Date: 29th January 2021

To,

The Department of Corporate Relations Bombay Stock Exchange Limited (BSE) PhirozeJeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.	The Secretary The National Stock Exchange of India Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai.
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Dear Sir/ Madam

Ref.: Code-532783 Scrip ID: Daawat

Sub: Intimation of Re-appointment of Mr Suparas Bhandari as an Independent Director

With reference to captioned subject, this is to inform you that Mr. Suparas Bhandari has been reappointed as an Independent Director of the Company by the Board of the Directors of the Company subject to shareholders' approval.

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015as per the details required vide SEBI Circular CIR/ CFD/ CMD/4/2015 dated 09th September, 2015, is given as under:

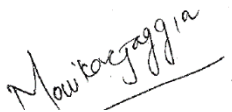
S.No	Particulars	Details
a)	Reason for appointment	Re-appointment for a second term
b)	Date of Appointment	w.e.f 12 th February 2021
c)	Term of Appointment	From 12 th February 2021 till 5 consecutive years
d)	Brief Profile	Bachelor's in Science and Law Founder and Chairman & Managing Director of Agricultural Insurance Company of India Limited(Government Company) Holding vast experience in the Agricultural Industry.
e)	Disclosure of relationship between Directors	None

Request you to take the same on record.

Thanking you,

Yours truly

For LT Foods Limited



Monika Chawla Jaggia
Company Secretary & Compliance Officer
Membership No. F5150