

Ref.: SSFB/CS/67/2022-23

Date: November 25, 2022

To,

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for the half year ended September 30, 2022.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find attached herewith disclosure of Related party transactions in prescribed format for the half year ended September 30, 2022.

The above disclosure shall also be made available on the Bank's website at <https://www.suryodaybank.com/>

You are requested to take the same on record.

Thanking You,

For Suryoday Small Finance Bank Limited

Krishna Kant Chaturvedi

Company Secretary & Compliance Officer

Encl: As above

The following are Related parties of Suryoday Small Finance Bank Limited (the Bank) as per the provisions of AS-18:

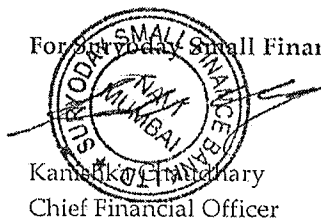
(i)	Entities exercising control over the Bank (Holding company)	None
(ii)	Subsidiaries / Fellow subsidiaries	None
(iii)	Entities exercising significant influence (Associate / Joint Ventures)	None
(iv)	Key Managerial Personnel (as per Para 10 read with Para 14 of AS-18)	Mr. Baskar Babu Ramachandran (Managing Director and CEO) (w.e.f. January 23, 2017)
(v)	Relatives of KMP	Mrs. Shilpa Bhaskar Babu, Mr. Sai Abishek Bhaskar, Smt. Vimala Ramachandran, Smt. B. G. Jothi, Smt. Nirmala Narasimhalu and Smt. Sheela Muralikrishna
(vi)	Enterprises in which KMP are members	None
(vii)	Enterprise in which relatives of KMP are members	None

Disclosure of Transactions with Managing Director & CEO, Mr. Baskar Babu Ramachandran during the half year ended September 30, 2022: As per Annexure-1

Note: In accordance with paragraph 5 of AS - 18, the Bank has not disclosed certain transactions with Mr. Baskar Babu Ramachandran and his relatives as they are in the nature of banker-customer relationship. Interest paid to him and his relatives on deposits held with the Bank has been paid at the same rate payable to all customers of the Bank.

In accordance with para 4.5 of the RBI Master circular on disclosures in financial statements of banks dated July 1, 2015, KMP is specified as "Whole time directors of the Board" and "Where there is only one entity in any category of related party, Banks need not disclose pertaining any details to that related party other than the relationship with that related party".

For Suryoday Small Finance Bank Limited



Kamalkant Kulkarni
 Chief Financial Officer

November 18, 2022

SURYODAY SMALL FINANCE BANK LIMITED

Regd & Corp Office : 1101, Sharda Terraces, Plot 65, Sector 11, CBD Belapur, Navi Mumbai - 400614 Tel: 022-40435800
 Email: info@suryodaybank.com | Web: www.suryodaybank.com | CIN: L65923MH2008PLC261472 | GSTIN : 27AAMCS6499J1ZG

Annexure-1

Details of Related Party Transaction for the half year ended 30th September 2022

(Rs. in Lakhs)

Details of the party		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee / the Regulator (for FY 2022-23)	Value of transaction during the reporting period (for H1 FY 2022-23)	In case monies are due to either party as a result of the transaction	
Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
Suryoday Small Finance Bank Limited	AAMCS5499J	Mr. Baskar Babu Ramachandran	AGEPR3388L	Key Managerial Personnel	Remuneration paid to KMP	Within Approval Limit	68.12	-	-

- 1 The above disclosure on related party transaction is pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure) Regulations, 2015.
- 2 Transactions involving loans, advances or investments made or given by listed banks are exempted from disclosure.
- 3 Value of the related party transaction as approved by Audit Committee represents omnibus approval by the Audit Committee wherever applicable

