

February 10, 2021

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Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051 Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

NSE Scrip Symbol: MAXIND

BSE Scrip Code: 543223

Dear Sir/Madam,

## Sub: Disclosure under Listing Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that the Board of Directors of the Company in its meeting held today i.e. February 10, 2021, has approved further investment of Rs.168 Cr. (approx) in its direct /step down Wholly Owned Subsidiary Companies (WOSs), by acquiring new equity / preference shares under Rights Issues or by way of Inter-Corporate Deposits (ICD) in one or more tranches during financial year 2021-22, to meet their funding / business expansion requirements.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are mentioned as below:

| Sr. | Particulars                             | Details   |  |  |
|-----|---|---|--|--|
| 1   | Name of the Company                     | 1) Antara Senior Living Limited ("ASLL")<br>Wholly-owned Subsidiary                             |  |  |
|     |   | <ol> <li>Antara Assisted Care Services Limited<br/>("AACSL") Wholly-owned Subsidiary</li> </ol> |  |  |
|     |   | 3) Antara Purukul Senior Living Ltd. ("APSLL")  |  |  |
|     |   | (Step down Wholly-owned subsidiary through  |  |  |
|     |   | ASLL)   |  |  |
| 2   | Turnover of the Company during FY 2019- | Total Revenue (in Lakhs)  |  |  |
|     | 20                                      | ASLL – Rs. 630.29   |  |  |
|     |   | AACSL - Rs.0.47   |  |  |
|     |   | APSLL – Rs. 6062.74   |  |  |
| 3   | Net-Worth of the Company during FY      | Net-Worth (in Lakhs)  |  |  |
|     | 2019-20                                 | ASLL - Rs. 24114.25   |  |  |
|     |   | AACSL - Rs.110.22   |  |  |
|     |   | APSLL – Rs.2457.82  |  |  |



MAX INDIA LIMITED (Formerly "Advaita Allied Health Service Limited" ) CIN: U74999MH2019PLC320039

Corporate Office: L2OM(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxindia.com Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

| 1      | Whather the permisition would full with the   |  |  |  |  |
|--------|---|--|--|--|--|
| 4      | Whether the acquisition would fall within<br>related party transaction(s) and whether<br>the promoter/ promoter group/ group<br>companies have any interest in the entity | made in the WOSs of the Company.   |  |  |  |
|        | being acquired? If yes, nature of interest  | None of the Directors of the Company have any  |  |  |  |
|        | and details thereof and whether the same  | shareholding in WOSs. Further, there are certain   |  |  |  |
|        | is done at "arm's length";  | common directors between the Company and   |  |  |  |
|        |   | WOSs including Mrs. Tara Singh Vachani, a<br>promoter director and Mr. Rajit Mehta – Managing  |  |  |  |
|        |   | Director.  |  |  |  |
|        |   | Yes, the transaction is at arms' length and in ordinary course of business.  |  |  |  |
| 5      | Industry to which the Company belongs   | ASLL is inter-alia engaged in the business of  |  |  |  |
|        |   | developing vibrant residential communities in<br>India for seniors that offer "Lifestyle with Lifecare"  |  |  |  |
|        |   | AACSL is engaged in the business of creating   |  |  |  |
|        |   | care homes and memory care homes to address  |  |  |  |
|        |   | the need for assistance for daily living /   |  |  |  |
|        |   | specialized care / memory care in seniors and also to provide same care services at home   |  |  |  |
|        |   | based on customer needs and preferences.   |  |  |  |
|        |   | APSLL is engaged in the business of owning,  |  |  |  |
|        |   | developing, operating, establishing vibrant  |  |  |  |
|        |   | residential senior living communities in India that offer "Lifestyle with Lifecare".   |  |  |  |
| 6      | Objects and effects of acquisition  | The additional infusion of capital as aforesaid will   |  |  |  |
|        |   | enable these Companies to meet their respective business expansion and funding requirements.   |  |  |  |
| 7      | Whether governmental / regulatory   | None   |  |  |  |
|        | approvals required for the proposed   |  |  |  |  |
|        | acquisition   |  |  |  |  |
| 8      | Indicative time period for completion of the acquisition  | During FY 2021-22  |  |  |  |
| 9      | Nature of consideration   | Cash consideration   |  |  |  |
| 10     | Cost of acquisition or the price at which the shares are acquired   | Investment shall be made by acquiring new equity<br>/ preference shares under Rights Issues at Par<br>Value or by way of Inter-Corporate Deposits  |  |  |  |
|        |   | (ICD), in accordance with the provisions of the  |  |  |  |
|        |   | Companies Act, 2013 read with SEBI (LODR),   |  |  |  |
|        |   | Regulations, 2015.   |  |  |  |
| 11     | Percentage of shareholding/ control   | 100%. The Investee companies shall continue to   |  |  |  |
|        | acquired and/or number of shares to be acquired;  | remain WOSs of the Company   |  |  |  |
| 12     | Brief background about the entity acquired  | Line of Business –Covered in point no. 5 above   |  |  |  |
| 192.25 | in terms of products/line of business   | Provide a second s |  |  |  |
|        |   |  |  |  |  |
|        | acquired, date of incorporation, history of last 3 years turnover, country in which the   | Date of Incorporation  |  |  |  |

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| acquired entity has presence and any other significant information (in brief); | AACSL – November 5, 2012<br>APSLL – June 21, 1995<br>Turnover (Total Revenue) (in Rs. Lakhs): |         |         |           |
|--|---|---------|---------|-----------|
|  |   |         |         |           |
|  |   | 2019-   | 2018-   | 2017-     |
|  |   | 2020    | 2019    | 2018      |
|  | ASLL  | 630.29  | 86.03   | 97.08     |
|  | AACSL   | 0.47    | -       | -         |
|  | APSLL   | 6062.74 | 6421.98 | 15,648.67 |
|  | Country of Incorporation and Operation of all three entities: India                           |         |         |           |

You are requested to take the above information on your record

Thanking you,

For Max India Limited (formerly Advaita Allied Health Services Limited)

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Pankaj Chawla Company Secretary & Compliance Officer

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