

February 10, 2021

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Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051 Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

NSE Scrip Symbol: MAXIND

BSE Scrip Code: 543223

Dear Sir/Madam,

Sub: Disclosure under Listing Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that the Board of Directors of the Company in its meeting held today i.e. February 10, 2021, has approved further investment of Rs.168 Cr. (approx) in its direct /step down Wholly Owned Subsidiary Companies (WOSs), by acquiring new equity / preference shares under Rights Issues or by way of Inter-Corporate Deposits (ICD) in one or more tranches during financial year 2021-22, to meet their funding / business expansion requirements.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are mentioned as below:

Sr.	Particulars	Details		
1	Name of the Company	1) Antara Senior Living Limited ("ASLL") Wholly-owned Subsidiary		
		 Antara Assisted Care Services Limited ("AACSL") Wholly-owned Subsidiary 		
		3) Antara Purukul Senior Living Ltd. ("APSLL")		
		(Step down Wholly-owned subsidiary through		
		ASLL)		
2	Turnover of the Company during FY 2019-	Total Revenue (in Lakhs)		
	20	ASLL – Rs. 630.29		
		AACSL - Rs.0.47		
		APSLL – Rs. 6062.74		
3	Net-Worth of the Company during FY	Net-Worth (in Lakhs)		
	2019-20	ASLL - Rs. 24114.25		
		AACSL - Rs.110.22		
		APSLL – Rs.2457.82		



MAX INDIA LIMITED (Formerly "Advaita Allied Health Service Limited") CIN: U74999MH2019PLC320039

Corporate Office: L2OM(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxindia.com Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

1	Whather the permisition would full with the				
4	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity	made in the WOSs of the Company.			
	being acquired? If yes, nature of interest	None of the Directors of the Company have any			
	and details thereof and whether the same	shareholding in WOSs. Further, there are certain			
	is done at "arm's length";	common directors between the Company and			
		WOSs including Mrs. Tara Singh Vachani, a promoter director and Mr. Rajit Mehta – Managing			
		Director.			
		Yes, the transaction is at arms' length and in ordinary course of business.			
5	Industry to which the Company belongs	ASLL is inter-alia engaged in the business of			
		developing vibrant residential communities in India for seniors that offer "Lifestyle with Lifecare"			
		AACSL is engaged in the business of creating			
		care homes and memory care homes to address			
		the need for assistance for daily living /			
		specialized care / memory care in seniors and also to provide same care services at home			
		based on customer needs and preferences.			
		APSLL is engaged in the business of owning,			
		developing, operating, establishing vibrant			
		residential senior living communities in India that offer "Lifestyle with Lifecare".			
6	Objects and effects of acquisition	The additional infusion of capital as aforesaid will			
		enable these Companies to meet their respective business expansion and funding requirements.			
7	Whether governmental / regulatory	None			
	approvals required for the proposed				
	acquisition				
8	Indicative time period for completion of the acquisition	During FY 2021-22			
9	Nature of consideration	Cash consideration			
10	Cost of acquisition or the price at which the shares are acquired	Investment shall be made by acquiring new equity / preference shares under Rights Issues at Par Value or by way of Inter-Corporate Deposits			
		(ICD), in accordance with the provisions of the			
		Companies Act, 2013 read with SEBI (LODR),			
		Regulations, 2015.			
11	Percentage of shareholding/ control	100%. The Investee companies shall continue to			
	acquired and/or number of shares to be acquired;	remain WOSs of the Company			
12	Brief background about the entity acquired	Line of Business –Covered in point no. 5 above			
192.25	in terms of products/line of business	Provide a second s			
	acquired, date of incorporation, history of last 3 years turnover, country in which the	Date of Incorporation			

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acquired entity has presence and any other significant information (in brief);	AACSL – November 5, 2012 APSLL – June 21, 1995 Turnover (Total Revenue) (in Rs. Lakhs):			
		2019-	2018-	2017-
		2020	2019	2018
	ASLL	630.29	86.03	97.08
	AACSL	0.47	-	-
	APSLL	6062.74	6421.98	15,648.67
	Country of Incorporation and Operation of all three entities: India			

You are requested to take the above information on your record

Thanking you,

For Max India Limited (formerly Advaita Allied Health Services Limited)

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Pankaj Chawla Company Secretary & Compliance Officer

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