

**TRIDENT TEXOFAB LIMITED**

Date:-21.10.2021

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400 001  
BSE Scrip Code: 540726

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting  
(Un-Audited Financial Results for the quarter and half year ended 30th September, 2021)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Thursday, October 21, 2021; inter-alia, considered and approved the following matter including-

a) Un-Audited Financial Results for the quarter and half year ended 30th September, 2021 along with Limited Review Report on said results by the Statutory Auditors of the Company.

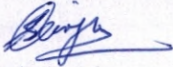
The copy of Un-Audited Financial results along with Limited Review Report is attached herewith.

Further the trading window which was closed from October 01, 2021 shall reopen on October 26, 2021.

The meeting of Board of Directors of the Company commenced at 05.00 PM and concluded at 05.30 PM.

You are requested to kindly take the same on records.

Yours faithfully,  
For Trident Texofab Limited



Sanju Patel  
Company Secretary & Compliance Officer  
M. No. A37257





**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**


To  
The Board of Directors  
Trident Texofab Limited  
2nd Floor, 2004 North Extension,  
Near Sahara Darwaja,  
Surat-395003

We have reviewed the accompanying statement of unaudited financial results of Trident Texofab Limited for the Quarter and half year ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards for Interim Financial Reporting ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable or other accounting principles generally accepted in India; and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH KAILASH & ASSOCIATES,  
Chartered Accountants

  
CA Kailash T. Shah  
Partner



M. No.044030  
UDIN: 21044030AAAAA P4872

Place of signature: Surat  
Date: 21/10/2021




**TRIDENT TEXOFAB LIMITED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED**  
**30TH SEPTEMBER 2021**

(Amount in Lakhs.)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	For the year ended 31st March 2021
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>Revenue :</b>						
I Revenue From Operations	2,102.91	1,490.44	1,562.66	3,593.35	1,689.26	4,992.65
II Other Income	26.34	11.17	24.57	37.51	22.21	185.30
III <b>Total Income (I + II)</b>	<b>2,129.25</b>	<b>1,501.61</b>	<b>1,587.23</b>	<b>3,630.86</b>	<b>1,711.47</b>	<b>5,177.94</b>
<b>Expenses:</b>						
Cost of materials consumed	358.36	235.39	75.46	593.75	109.11	529.26
Purchases of Stock-in-Trade	1,623.57	1,089.27	1,201.51	2,712.84	1,259.60	3,409.11
Changes in inventories of finished goods ,work-in-progress and Stock-in-Trade	-163.81	-63.52	86.36	-227.33	57.04	267.60
Employee Benefit Expenses	54.04	48.44	49.50	102.48	68.46	195.82
Finance Costs	91.31	79.43	74.12	170.74	116.09	285.38
Depreciation and Amortization expense	38.79	34.23	24.12	73.02	40.02	102.35
Other Expenses	97.59	64.89	74.81	162.48	98.35	302.69
<b>Total Expenses (IV)</b>	<b>2,099.86</b>	<b>1,488.13</b>	<b>1,585.88</b>	<b>3,587.99</b>	<b>1,748.67</b>	<b>5,092.20</b>
V <b>Profit/loss Before exceptional items and Tax (III - IV)</b>	<b>29.39</b>	<b>13.48</b>	<b>1.35</b>	<b>42.87</b>	<b>-37.20</b>	<b>85.74</b>
VI Exceptional Items	1.99	-	0.09	1.99	0.20	-4.69
VII <b>Profit/(Loss) before tax (V - VI)</b>	<b>27.40</b>	<b>13.48</b>	<b>1.26</b>	<b>40.88</b>	<b>-37.40</b>	<b>90.43</b>
VIII Tax Expense:						
(1) Current Tax						
- For the year	4.27	2.21	-	6.48	-	18.36
- For earlier years (net)	-	-	-	-	-	-
(2) Deferred Tax (net)	21.56	-4.09	3.38	17.47	-1.70	36.76
Total Tax Expense (VIII)	<b>25.83</b>	<b>-1.88</b>	<b>3.38</b>	<b>23.95</b>	<b>-1.70</b>	<b>55.11</b>
IX <b>Profit/(loss) for the period from continuing operation (VII - VIII)</b>	<b>1.57</b>	<b>15.36</b>	<b>-2.12</b>	<b>16.92</b>	<b>-35.70</b>	<b>35.32</b>
X Profit/(loss) from discontinued operations						-
XI Tax Expense of discontinued operations						-
XII <b>Profit/(loss) from discontinued operations (after tax) (X-XI)</b>						-
XIII <b>Profit/(loss) for the period (IX+XII)</b>	<b>1.57</b>	<b>15.36</b>	<b>(2.12)</b>	<b>16.92</b>	<b>(35.70)</b>	<b>35.32</b>
XIV <b>Other Comprehensive Income</b>						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income Tax relating to Items that will be reclassified to profit and loss	-	-	-	-	-	-
XV <b>Total Comprehensive Income for the period (XIII +XIV) (Comprehensive profit and other comprehensive income for the period)</b>	<b>1.57</b>	<b>15.36</b>	<b>(2.12)</b>	<b>16.92</b>	<b>(35.70)</b>	<b>35.32</b>
XVI Paid up Equity Share Capital (Face value of Rs.10 each)	1,007.01	1,007.01	1,007.01	1,007.01	1,007.01	1,007.01
Preference Share Capital (Face value of Rs.10 each)	0	0	0.00	0.00	0.00	0
XVII Earnings per equity share:						
(1) Basic	0.02	0.15	(0.02)	0.17	(0.35)	0.35
(2) Diluted	0.02	0.15	(0.02)	0.17	(0.35)	0.35

For and on behalf of Trident Texofab Limited

  
**Managing Director**

Hardik Desai  
D.No.01358227

  
**Whole Time Director**  
Chetan Jariwala  
D.No.02780455

Date: 21-10-2021  
Place: Surat





# TRIDENT TEXOFAB LIMITED

UNAUDITED STATEMENT OF ASSET & LIABILITY FOR THE QUARTER AND HALF YEAR ENDED ON  
30 SEPTEMBER 2021

(Amount in Lakhs.)

Particulars	As at 30th September 2021	As at 31st March 2021
	UNAUDITED	AUDITED
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	2,000.17	1,117.09
(b) Capital work-in-progress	-	889.43
(c) Right of Use Asset	295.32	304.33
(d) Deferred tax assets(net)	-	-
(e) Financial Assets		
(i) Investments	248.21	248.21
(ii) Other Financial Assets	101.65	101.32
(iii) Loans	1.45	1.45
(iv) Deferred tax assets (net)	-	-
(f) Other non-current assets	109.92	115.92
	2,756.72	2,777.76
<b>2 Current assets</b>		
(a) Inventories	1,006.98	800.91
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	2,748.27	3,027.74
(iii) Cash And Cash Equivalents	1.18	1.61
(iv) Bank balances other than (iii) above	0.23	1.83
(v) Loans	-	9.45
(vi) Others Financial Assets	-	-
(c) Current Tax Assets ( Net)	-	-
(d) Other Current Assets	201.65	158.06
	3,958.31	3,999.60
<b>Total Assets</b>	<b>6,715.03</b>	<b>6,777.36</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	1,007.01	1,007.01
(b) Other Equity	207.58	190.66
	1,214.59	1,197.67
<b>2 Non Current Liability</b>		
(a) Financial Liabilities		
(i) Borrowings	1,753.47	1,771.82
(ii) Trade payables		
i. Total Outstanding dues of Micro and Small	-	-
ii. Total Outstanding dues of creditors other than Micro	-	-
(iii). Other Financial liabilities	297.06	297.14
(b) Deferred tax liabilities(Net)	85.64	68.16
(c) Other non-current liabilities	265.84	270.55
	2,402.00	2,407.67
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,025.69	996.02
(ii) Trade Payables		
i. Total Outstanding dues of Micro and Small	41.07	45.77
ii. Total Outstanding dues of creditors other than	1,493.01	1,576.05
(iii) Other Financial Liabilities	409.01	427.54
(b) Other Current Liabilities	13.99	17.44
(c) Provisions	90.83	90.83
(d) Current Tax Liability (Net)	24.84	18.36
	3,098.44	3,172.01
<b>Total Equity and Liabilities</b>	<b>6,715.03</b>	<b>6,777.36</b>
<b>III. See accompanying notes to the financial statements</b>		

For and on behalf of Trident Texofab Limited

Date: 21-10-2021  
Place: Surat



Managing Director  
Hardik Desai  
D.No.01358227



Whole Time Director  
Chetar Jariwala  
D.No.02780455





**TRIDENT TEXOFAB LIMITED**  
**Statement of Cash Flow for Quarter ended 30th September,2021**

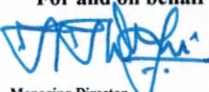
Figures in Lakhs

Particulars		As at 30th September 2021	As at 31st March 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before taxation		40.88	90.43
Adjustment for :			
Notional Interest on Deposit		-0.15	-0.39
Unrealized Exchange Difference		-	9.43
Government Grant Amortization		-3.69	-0.23
Income Tax Expenses		-	0.07
Preliminary expenses		0.57	-4.30
Lease Hold Expenses		0.20	0.41
Public Issue Expenditure (Amortization)		4.15	8.31
Amortisation		9.01	18.78
Excess Provision of Income Tax Write-off		-	-4.91
Depreciation		64.00	83.57
Loss on sale of asset		1.99	-
Allowances for Trade Receivables		-	71.01
Deferred Income on Unsecured Loans		-30.39	-20.36
Interest and Financial Charges		170.74	285.38
Increase in Fair Value of Investment		-	-136.50
Interest Income		-3.28	-18.39
<b>Operating Profit before working capital changes</b>	<b>(1)</b>	<b>254.03</b>	<b>382.30</b>
Adjustment for :			
Decrease / (Increase) in Inventories		-206.07	210.29
Decrease / (Increase) in Trade Receivables		279.47	-384.32
Decrease / (Increase) in Other Current Assets		-47.74	-13.14
(Decrease) / Increase in Trade Payables & Other Current Liability		-88.11	24.05
	<b>(2)</b>	<b>-62.45</b>	<b>-163.12</b>
<b>Cash generated from operation</b>	<b>(1+2)</b>	<b>191.58</b>	<b>219.17</b>
Income Tax Paid		-	-23.25
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(A)</b>	<b>191.58</b>	<b>195.92</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Deposits including Fixed Deposits		-0.33	-8.56
Interest Received during the year on deposits		1.90	4.78
Purchase of Property, Plant and Equipment Including Capital work in		-82.30	-991.50
Sale of Property, Plant and Equipment Including Capital work in progress		22.66	-
Proceeds from Other Contributions (Non-Current Assets)		5.38	-24.00
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(B)</b>	<b>-52.69</b>	<b>-1,019.28</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Lease Liability		-14.88	-26.22
Proceeds from Long Term Borrowings		-33.82	918.91
Proceeds from Short Term Borrowings		29.67	14.66
Interest received on Loans & advances		1.37	13.60
Proceeds from Loans & Advances		9.45	170.40
Interest and Finance Charges		-132.71	-272.72
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(C)</b>	<b>-140.92</b>	<b>818.63</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENT</b>	<b>(A+B+C)</b>	<b>-2.03</b>	<b>-4.74</b>
<b>CASH AND CASH EQUIVALENT (OPENING)</b>			
	<b>(E)</b>		
Cash Balances		1.61	3.21
Balance with Banks		1.83	4.96
<b>CASH AND CASH EQUIVALENT (CLOSING)</b>			
	<b>(F)</b>		
Cash Balances		1.18	1.61
Balance with Banks		0.23	1.83
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENT</b>	<b>(F - E)</b>	<b>-2.03</b>	<b>-4.74</b>

For and on behalf of Trident Texofab Limited

Date: 21/10/2021

Place: Surat

  
 Managing Director  
 Hardik Desai  
 D.No.01358227

  
 Whole-Time Director  
 Chetan Jariwala  
 D.No.02780455





**Notes:**

1. The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 21/10/2021.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in one reportable business segment i.e.: Manufacturing & Wholesale (Trading) of Grey cloth. Hence it is reporting its results in single segment.
4. Figures for the preceding quarter ended 30<sup>th</sup> Sept, 2020 is the balancing figures between the unaudited published quarterly figures up to 30<sup>th</sup> June 2020 and the published year to date figures up to 30<sup>th</sup> Sept, 2020 .
5. Previous quarter/ half yearly / year end figures have been regrouped / reclassified, wherever found necessary to confirm to audited current quarter ended on 30<sup>th</sup> September, 2021 classification.
6. As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial Statements.
7. The status of Investor's Complaints during the year ended on 30<sup>th</sup> September, 2021 is as under:

Complaints Pending at the beginning of the period ended	Nil
Complaints received during the period ended	Nil
Complaints Disposed off and resolved at the end of the period	Nil
Closing Balance	Nil

