

BHARAT FORGE

March 09, 2021

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub.: Investment update regarding Aeron Systems Private Limited, Pune, India

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that today the Company has made further investment of Rs.4 crores in its associate company - Aeron Systems Private Limited (Aeron) by way of purchasing 39,000 equity shares of face value Rs.10/- each at a premium of Rs. 1,015.64/- in accordance with the terms of Shareholders Agreement with Aeron and its founders.

Consequently, the Company's stake in Aeron has been increased from 26% to 36% (fully diluted).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited


Tejaswini Chaudhari
Company Secretary & Compliance Officer



KALYANI
GROUP COMPANY