

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G. Road, Bengaluru – 560 001

Tel: 91 -80-4155 0601

www.arvindfashions.com

August 21, 2021

To,

BSE Limited

The Listing Department
Phiroje Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Maharashtra, India.
Security Code : 542484
Security ID : ARVINDFASN

National Stock Exchange of India Limited

Manager - Listing Compliance
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: ARVINDFASN

Dear Sir/Madam,

Sub.: Press Release pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


We are enclosing herewith a copy of the press release being issued by the Company titled "Arvind Fashions raises Rs. 439 Crores from marquee investors".

You are requested to bring this to the notice of all concerned.

Thanking You.

Yours Faithfully,

For Arvind Fashions Limited



Vijay Kumar B S
Company Secretary

Encl.: As Above

Arvind

Regd. Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

MEDIA RELEASE

Arvind Fashions raises Rs. 439 Crores from marquee investors

Will significantly strengthen the balance sheet and allow the business to pursue its growth strategy while insulating it from any Covid related uncertainties

Bengaluru, August 21, 2021: The Board of Directors of Arvind Fashions Limited (AFL) at its meeting held today has approved the preferential allotment of equity shares aggregating to Rs. 439 Crores to various marquee investors including promoters at the price of Rs. 218.50, as per SEBI ICDR Regulations, 2018.

The marquee investors who participated in the fund raise are **Akash Bhanshali**, existing shareholders including **ICICI Prudential Mutual Fund**, various foreign institutional investors (including **University of Notre Dame Du Lac, GP Emerging Markets Strategies L.P., The Ram Fund L.P.**), **Ashish Dhawan** and other investors. Aura Merchandise Pvt. Ltd., a **Promoter** entity has also participated in the preferential issue for an amount of Rs. 40 Crores.

With this fund raise, it completes the capital requirement needed for growth and navigating any uncertainties. With focused strategy of profitable growth, Company is unlikely to require any more funding in near to medium term.

Speaking on the investment, **Kulin Lalbhai, Non-Executive Director, Arvind Fashions**, said, "We're extremely happy to have the confidence and strong support from our existing and new investors. This capital will go a long way in completely strengthening AFL's balance sheet and help counter any potential Covid related uncertainties."

Commenting on the preferential issue, **Shailesh Chaturvedi, Chief Executive Officer, Arvind Fashions**, said, "Business momentum continues to be strong and we are focused on growing our 6 high conviction brands. This capital will help significantly deleverage the Company's balance sheet and adequately fund the growth in the coming quarters, thereby, further strengthening our leadership in the casualwear, denim & prestige beauty categories in the industry."

The completion of the transaction is subject to necessary shareholder & SEBI approvals.

Metta Capital acted as the exclusive financial advisor to AFL for this transaction.

About Arvind Fashions Limited

Arvind Fashions Ltd is India's leading casual and denim player, a lifestyle powerhouse with a strong portfolio of fashion brands catering to consumers across sub-categories and price points. It has an unmatched portfolio of renowned brands, both international and indigenous, like US Polo Assn., Arrow, Tommy Hilfiger, Calvin Klein, Flying Machine, Aeropostale and Ed Hardy. It is also India's leading beauty retailer in partnership with Sephora. This portfolio ensures that Arvind Fashions Ltd has presence across lifestyle categories and consumer segments.

For more information, please contact:

Ankit Arora

Head – Investor Relations

Arvind Fashions Limited

Ankit.arora@arvindbrands.co.in