

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited.,  
P J Towers, Dalal Street,  
Mumbai- 400001  
**Scrip Code: 511605**

To,  
Listing Department,  
National Stock Exchange of India  
Limited.,  
Exchange Plaza 5th Floor,  
Plot No. C/1, G- Block, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400051  
**NSE Symbol- ARIHANTCAP**

**Sub:** Proceedings of 29<sup>th</sup> Annual General Meeting of the Members of the Company.

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the Proceedings of the 29<sup>th</sup> Annual General Meeting ("AGM") of the Members of the Company held on Saturday, September 25, 2021 at 12:30 p.m. through Video Conference/ Other Audio Visual Means, without physical presence of the Members at a common venue.

Please note that the outcome of the AGM along with the combined results of the Remote e-voting and e-voting at the AGM and the Scrutinizers Report thereon are being submitted separately. Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For ARIHANT CAPITAL MARKETS LIMITED**

  
**Mahesh Pancholi**  
**(Company Secretary)**  
**M. No. - F7143**



**PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ARIHANT CAPITAL MARKETS LIMITED HELD ON SATURDAY, SEPTEMBER 25, 2021 AT 12:30 P.M. THROUGH VIDEO CONFERENCING (VC) OTHER AUDIO VISUAL MEANS (OAVM) AND CONCLUDED AT 01:00 P.M.**

**DIRECTORS PRESENT:**

Mr. Ashok Kumar Jain	: Chairman and Managing Director
Mr. Arpit Jain	: Joint Managing Director
Mr. Sunil Kumar Jain	: Non- executive Director
Mrs. Anita Surendra Gandhi	: Whole Time Director
Mr. Akhilesh Rathi	: Independent Director
Mr. Ashish Maheshwari,	: Independent Director
Mr. Jitendra Jain	: Independent Director

**IN ATTENDANCE:**

Mr. Tarun Goyal	: Chief Financial Officer
Mr. Mahesh Pancholi	: Company Secretary
Mr. Dinesh Ajmera	: Partner, M/s. Dinesh Ajmera & Associates Chartered Accountants (Statutory Auditors)
Mr. Ajit Jain	: M/s. Ajit Jain & Co., Practicing Company Secretary (Secretarial Auditor)

**SCRUTINIZER:**

Mr. Virendra G Bhatt, Practicing Company Secretary

**CHAIRMAN:**

Mr. Ashok Kumar Jain took the Chair.

**PROCEEDINGS:**

It was informed to the members that the meeting was held through Video Conferencing (VC)/Other Audio Visual Means (OAVM) without the physical presence of the Members at a common venue, in compliance with relevant Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

In accordance with Secretarial Standard - 2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/ Clarification dated April, 15, 2020 issued by ICSI, the AGM Proceedings were deemed to be conducted at the Registered Office of the Company which was the deemed Venue of the AGM.

For Arihant Capital Markets Limited,

  
Mahesh Pancholi  
Company Secretary



**PROCEEDINGS IN BRIEF:**

41 Members attended the Meeting through Video Conferencing. As the AGM was held through VC, the facility for appointment of Proxies by the Members was not available.

The Members were informed that Live Proceedings of the AGM were also being webcast on the e-voting website of Central Depository Services (India) Limited ("CDSL").

Since the quorum was present, the Chairman called the Meeting to order and briefed the members about the business and operations of the Company, its performance and milestone achieved by the Company during the financial year ended 31<sup>st</sup> March, 2021, prevailing business condition and future way forward of the Company.


Mr. Mahesh Pancholi (Company Secretary) welcomed and introduced all the Directors present at the Meeting. The Company Secretary informed that the Statutory Auditors and the Secretarial Auditor were also present at the Meeting.

With the consent of the Members present, the Notice convening the 29th AGM was taken as read. Since, there were no qualifications in the Audit Report and Secretarial Audit Report of the Company it was not required to be read.

The Members were also informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility for casting of the votes through electronic means by way of Remote e-voting prior to AGM and has also provided e-voting at the AGM for Members who had participated in the AGM and not cast their vote through Remote e-voting.

<b>Cut-off date for e- voting</b>	Saturday, September 18, 2021
<b>Commencement of Remote E- voting</b>	09:00 AM (IST) Wednesday, September 22, 2021
<b>Conclusion of Remote E- voting</b>	05:00 PM (IST) Friday, September 24, 2021

The Members were then informed that the Company had appointed Mr. Virendra G Bhatt, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of Remote e-voting and e-voting during the AGM. Further, the e-voting results along with the consolidated Report of the Scrutinizer has been disseminated to the Stock Exchanges and has also been placed on the website of the Company.

For Arihant Capital Markets Limited..  
  
Mahesh Pancholi  
Company Secretary

After that, the business of the Meeting as per Notice of the Meeting were taken up. All the ten (10) resolutions were moved for consideration and approval of the Members. The resolutions, briefly, related to:

**Ordinary & Special Business:**

**1. Resolution No. 1: As Ordinary Resolution**

Adoption of:

- the audited Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditor thereon; and
- the audited consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 and the Report of Auditor thereon.

**2. Resolution No. 2: As Ordinary Resolution**

Declaration of dividend of INR 1.00 per equity share (i.e. 20%) of face value of Rs. 5.00 each fully paid-up for the financial year ended 31st March, 2021.

**3. Resolution No. 3: As Ordinary Resolution**

Re-appointment of Mr. Sunil Kumar Jain (DIN: 00184860), as Director, who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.

**4. Resolution No. 4: As Special Resolution**

Re-appointment of Mr. Ashok Kumar Jain (DIN: 00184729) as a Managing Director of the Company for a further period of three years.

**5. Resolution No. 5: As Special Resolution**

Appointment of Mr. Arpit Jain (DIN: 06544441) as a Joint Managing Director of the Company for a period of five years.

**6. Resolution No. 6: As Special Resolution**

Reappointment of Mrs. Anita Surendra Gandhi (DIN: 02864338) as a Whole Time Director of the Company.

**7. Resolution No. 7: As Special Resolution**

Appointment of Mr. Jitendra Jain as an Independent Director of the Company.

**8. Resolution No. 8: As Special Resolution**

Sale or Transfer the whole of Undertaking of Arihant Futures and Commodities Limited (Material Subsidiary / wholly owned Subsidiary) as specified under sub- clause (A) of sub-section (1) of Section 180 of the Companies Act, 2013.

For Arihant Capital Markets Limited.



Mahesh Pancholi  
Company Secretary



**9. Resolution No. 9: As Special Resolution**

Sale or Transfer the whole of Undertaking of Arihant Lifespace Infra Developers Limited (Material Subsidiary / wholly owned Subsidiary) as specified under sub- clause (A) of sub-section (1) of Section 180 of the Companies Act, 2013.

**10. Resolution No. 10: As Special Resolution**

Sale or Transfer the whole of Undertaking of Arihant Institute of Financial Education Private Limited (Formerly Known as Arihant Investment Advisers Private Limited) wholly owned Subsidiary of the Company as specified under sub- clause (A) of sub-section (1) of Section 180 of the Companies Act, 2013.

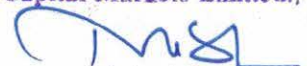
Thereafter, members, who were present in the Meeting and did not cast their votes by remote e-voting and otherwise not barred from doing so were informed to cast their votes through e-voting system.

The members were also informed that the voting will be allowed till 15 minutes after the conclusion of the Meeting.

**CONCLUSION:**

Mr. Mahesh Pancholi, Company Secretary thanked all the Shareholders-Chairman & Managing Director, Board members, CFO, Statutory Auditors, Secretarial Auditors, Scrutinizer, Banks, CDSL Team and Staff members of the Company.

For Arihant Capital Markets Limited.,



Mahesh Pancholi  
Company Secretary