

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date : 16/08/2023

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: UNOMINDA	BSE Scrip: UNOMINDA, 532539

Sub: - Press Release

Dear Sirs,

Enclosed please find Press Release dated 16th August, 2023 titled “**Uno Minda commissions two new plants for manufacturing of EV components and systems**”.

The copy of the aforesaid Press Release is also available on the website of the Company www.unominda.com

This is for your information and record please.

Thanking you,

Yours faithfully,
For Uno Minda Limited



Tarun Kumar Srivastava
Company Secretary & Compliance Officer



Encl: As above.

Uno Minda commissions two new plants for manufacturing of EV components and systems

Gurugram – Aug 16th, 2023 – Uno Minda Ltd, a leading global manufacturer and supplier of proprietary automotive solutions and systems, has recently commissioned a new EV systems plant in Farukhnagar, Haryana under the joint venture with FRIWO AG Germany. This new plant would manufacture On-Board Charger, Off-board charger, Motor Control Unit, DCDC converter, Battery Management System, and many more products catering to EV 2wheeler and 3wheeler. Supplies from this plant has already started and is expected to further ramp-up in coming quarters with start of production (SOP) of more orders received.

In August 2023, Uno Minda Ltd commissioned its second new EV systems plant under subsidiary Uno Minda Buehler Motor Private Limited (UMBM) in Bawal, Haryana. The plant will manufacture traction motors/BLDC motors for EV 2-wheeler and 3-wheeler. UMBM has already received orders from OEMs and is expected to start supplies by Q3 FY24.

The company has also received new orders with annualised peak value of more than ₹600 crores for EV systems during the Q1 FY24. The aggregate order book now stands at more than ₹2500 crores annualised peak value from EV OEMs comprising of both existing and EV specific products. The company is targeting to achieve ₹1500 crores in revenue from EV systems by FY26.

Started out 4-5 years back, Uno Minda was one of the few early entrants in EV systems manufacturing and is now the market leader EV system manufacturing as well. The company has built unrivalled and unparalleled portfolio of more than 10+ EV components, most of which are under production and are being supplied to leading EV 2wheeler OEMs.

About Uno Minda Limited:

Uno Minda Limited (formerly Minda Industries Limited) is a **leading global manufacturer and supplier of proprietary automotive solutions and systems to OEMs** as Tier-1. **Incepted in 1958**, it is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels in India. It manufactures and supplies over **20 categories of automotive components and systems to leading Indian and international OEMs** based in India, Asia, South and North America and Europe. It has a leadership position in India in almost all the products it manufactures.



Press Release



The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, and Mexico. It has **over 73 manufacturing plants globally** and has JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, Japan etc.

Technology and innovation are the two strong pillars of the organisation, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past few decades. It has **30+ R&D and engineering centres** in India, Germany and Spain.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

For further information/Media queries please contact

Ankur Modi

Head - Corporate Finance & Communication

Uno Minda Limited

Email id: amodi@unominda.com



<https://twitter.com/unomindacom>



<https://www.facebook.com/unomindagroup>



<https://www.linkedin.com/company/unominda>



<http://youtube.com/c/unomindagroup>

Safe Harbor: *This document may contain forward-looking statements about Uno Minda Ltd & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as of the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements. For historical financial performance, please refer Investor Relations section on the Company website www.unominda.com*

A. Ravastava