

26th November 2019

National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
Fax No.26598237/26598238

BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001.
Fax No.22722037/22723121

Name of Scrip: CIGNITITEC

Scrip code: 534758

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 23((9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed disclosure of related party transactions on consolidated basis for the half-year ended 30th September 2019.

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,

For Cigniti Technologies Limited

A. Nagabesudha
A.N.Vasudha

Company Secretary



Encl: as above

Cigniti Technologies Ltd

Suite 106, 107, MGR Estates
Dwarakapuri Colony
Punjagutta, Hyderabad 500 081
Andhra Pradesh, India
CIN: L72200TG1998PLC30081

+91 (40) 3070 2255
+91 (40) 3070 2299

USA

433 E Las Colinas Blvd, #1300
Irving, TX 75039

972.756.0622
972.767.0948/0644

Cigniti Technologies Limited
CIN: L72200TG1998PLC030081

Consolidated disclosure of related party transactions for the half-year ended September 30, 2019
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Names of related parties and description of relationship

Name of the related party	Relationship
Primentor Inc.	Enterprise over which Key Management Personnel exercise significant influence.
Kairos Technologies Inc. (upto May 16, 2017)	Enterprise over which Key Management Personnel exercise significant influence.

Key Management Personnel

Mr. C. V. Subramanyam	Chairman & Managing Director
Mr. Sudhakar Pennam (resigned w.e.f from May 17, 2017)	Director
Mr. C. Srikanth	Non-executive Director
Mr. Krishnan Venkatachary	Chief Financial Officer
Ms. Naga Vasudha	Company Secretary
Mr. Phaneesh Murthy	Independent director
Mr. Ram Krishna Agarwal	Independent director
Sri. Srinath Batni	Independent director
Ms. Nooraine Fazal	Independent director
Mr. K CH Subbarao	Independent director

Relatives of key managerial personnel

Ms Sapna Pennam	Wife of Mr. Sudhakar Pennam
-----------------	-----------------------------

Transactions/balances with the above parties

For the half-year ended September 30, 2019

	Kairos Technologies Inc.	Primentor Inc.	Mr. C. V. Subramanyam	Mr. C. Srikanth	Mr. Krishnan Venkatachary	Ms. Naga Vasudha	Mr. Ram Krishna Agarwal	Mr. Srinath Batni	Ms. Nooraine Fazal	Mr. Sudhakar Pennam	Ms. Sapna Pennam
Transactions during the year											
Professional fees	-	104.83	-	-	-	-	-	-	-	-	-
Remuneration	-	-	110.00	209.65	53.30	7.52	-	-	-	-	-
Director sitting fees	-	-	-	-	-	-	7.00	6.00	6.00	-	-
Reimbursement of expenses	-	7.52	-	4.30	-	-	-	-	-	-	-
Balances receivable/(payable):											
Remuneration payable	-	-	-	(72.43)	(1.65)	(0.37)	-	-	-	-	-
Trade payables	-	(17.59)	-	-	-	-	-	-	-	-	-

Key management personnel (Mr. C.V Subramanyam and Mr. C. Srikanth) have given personal guarantees and personal property as collateral security in favour of bankers in connection with term loans whose closing balance in total is Rs. Rs. 1,020.75 lakhs (March 31, 2019: Rs. 1,094.77 lakhs- cash credit facility and term loan)).

As the future liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management personnel and their relatives is not ascertainable and, therefore, not included above.

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the year-end are unsecured, interest free and settlement occurs in cash.

