



KRANTI INDUSTRIES LIMITED

Date: September 25, 2021

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Ref.: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Subject: Submission of Scrutinizer's Report of Resolution passed through Postal Ballot.

Dear Sir,

Pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached herewith the consolidated Scrutinizer's Report on the Remote E-voting conducted for the item set out under the Notice of the Postal Ballot, for the same voting period commenced from 24th August, 2021 at 9.00 AM and closed on 23rd September, 2021 at 5.00 PM.

The above information will also be available on the website of the Company:
www.krantiindustries.com

You are requested to take the same on your record and oblige the same.

Thanking You.

Yours' sincerely,
For and on behalf of
KRANTI INDUSTRIES LIMITED



BHAVESH SUBHASH SELARKA
(Company Secretary & Compliance Officer)
Membership No. A42734



REPORT OF SCRUTINIZER

Date:-25th September 2021

To,

The Board of directors of
Kranti Industries Limited

Subject: Consolidated Scrutinizer's Report on E-Voting and postal Ballot process conducted pursuant to the provisions of section 108 and 110 of the companies act, 2013 ('the act') read with rule 20 & 22 of the companies (management and administration) Rules, 2014.

The Board of Directors of Kranti Industries Limited (hereinafter referred to as "The Company") at its meeting held on Tuesday, 19th August 2021 has appointed me as the Scrutinizer for the E-Voting and postal Ballot process conducted pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rule and Circulars issued by MCA and SEBI relating to conducting of E-Voting and postal Ballot process for the resolutions contained in the Notice. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and /or "against" the resolution stated in the notice, based on the reports generated from the e-voting system provide by the Service provider, the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities.

The Company has availed E-Voting facility from *instavote.linkintime.co.in* for enabling the shareholders to E vote.

The Service provider had provided a system for recording the votes of the shareholders electronically on all the items of the business (special business) as set out in the Postal Ballot Notice.

The cutoff date for the purpose of Identifying shareholder who will be entitled to vote on the resolutions placed for approval of the shareholder was 20th August 2021.

The remote voting period remained open from Tuesday, August 24, 2021 at 9:00 a.m. (IST) and end on Thursday, September 23, 2021 at 5:00 pm (IST)

At the end of voting period on Thursday, September 23, 2021 at 5:00 pm (IST) the voting portal of the service provider was blocked forthwith. The limited information for the shareholders who have cast their votes such as name folio number of shares held was obtained from the service provider.

Based on the data downloaded from the e-voting system, the total vote cast in favor or against all the resolutions in the Notice of Postal Ballot

Item No: 1

MIGRATATION OF EQUITY SHARES OF THE COMPANY FROM BSE SME PLTFORM TO MAIN BOARD OF BSE LTD (*Special Resolution*)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Through Postal Ballot	Total Number of votes cast through E- Voting and Poll
16	742056	0	0	742056

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - NIL

Note 1. There is no case where a shareholder has voted both through remote voting and voting through postal ballot.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of Voting

Resolution Required : (Special)		1 - MIGRATION OF EQUITY SHARES OF THE COMPANY FROM BSE SME PLATFORM TO MAIN BOARD OF BSE LTD. ("BSE")						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	Promoters and Promoter group votes not Considered for this business as per the regulation 277 of ICDR, Regulation 2018						
	Poll							
	Postal Ballot							
	Total							
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2722403	742056	27.2574	742056	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		742056	27.2574	742056	0	100.0000	0.0000
Total		2722403	742056	27.2574	742056	0	100.0000	0.0000

RESULT

Since the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal, based on the aforesaid result I report that the Special resolution as set out in Item No 1 of the Notice of the Postal Ballot has been passed with requisite majority.

All the resolutions mentioned in the Notice of Postal Ballot dated 19th August 2021 as per the results above stand passed under remote e-voting with the requisite majority and deemed to be passed.

A Soft list containing a list of equity shareholders who voted "FOR"/ "AGAINST" and those whose votes were declared invalid for each resolution is provided to management.

The relevant records relating to E- Voting sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

This report may be treated as a report under section 109 of the companies act, 2013 and rule 21(2) of the companies (Management and administration) Rules 2014.

Thanking you,

Yours faithfully,

**For Siddharth Bogawat & Associates
Chartered Accountants
Firm Registration No 131626W**

Siddharth



**Siddharth Bogawat
Proprietor
Membership No 134134
UDIN - 21134134AAAAFM6501**