

December 28, 2022

CCL-BSE-20221228

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

Sub.: Reply on e-mail 'Discrepancies in Financial Results'.

Ref.: e-mail dated December 19, 2022

Creative Castings Limited submitting herewith rectified financial results for the quarter and half year ended on September 30, 2022 consequent to attention drawn by BSE Ltd. *vide* e-mail dated December 19, 2022, having subject "Discrepancies in Financial Results" containing remarks of "Discrepancy: 1. Segment Results - Profit Before Tax Not Tallying in PDF (Profit Before Tax Figures of Segment Results are mismatch with Profit Before Tax Figures given in Financial Results) for Quarter Ended - September 2022."

It is hereby clarified that Profit Before Tax of Rs. 143.71 lacs shown in quarterly result for the period ended on September 30, 2022 was shown as Rs. 212.44 lacs in segment reporting for the said period. The aforesaid mismatch on account of misplacement of formula in excel while preparing the result. The defects now rectified and there is no change in overall financial results. The PBT remain as it is as shown in the result i.e. Rs. 143.71 lacs.

Kindly find this in order and oblige.

Thanking you,
Yours faithfully,
For, Creative Casting Limited



Ashok Shekhat
CFO

Encl.: As above

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com

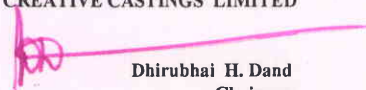


1 STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND FIRST SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022

		STANDALONE					(Rs. In Lakhs)
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR		PREVIOUS YEAR ENDED
		30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations (Net of GST)	1,220.56	1,209.32	1,103.89	2,429.89	2,018.89	4,170.44
(b)	Other Income	51.49	54.80	21.84	106.29	35.26	102.53
	Total Income (a & b)	1,272.05	1,264.12	1,125.73	2,536.18	2,054.15	4,272.97
2	Expenses						
(a)	Cost of Material Consumed	601.39	542.71	371.25	1,144.10	757.33	1,874.12
(b)	Purchase of Traded Goods	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress	(53.13)	(29.44)	85.27	(82.57)	78.18	(135.65)
(d)	Employee benefits expense	119.53	126.57	118.95	246.10	232.40	492.68
(e)	Finance Costs	0.12	0.12	0.12	0.25	0.24	0.49
(f)	Depreciation and Amortisation expense	14.75	14.52	15.56	29.26	30.91	59.24
(g)	Other Expenses	445.68	470.73	380.09	916.42	727.62	1,560.20
	Total Expenses (a to i)	1,128.34	1,125.21	971.24	2,253.56	1,826.68	3,851.09
3	Profit / (Loss) Before Tax (1- 2)	143.71	138.91	154.49	282.62	227.47	421.88
4	Tax Expense						
	Current tax	37.04	38.20	40.53	75.24	59.02	113.96
	Prior Year tax	-	-	-	-	-	(0.05)
	Deferred tax	(0.97)	(10.79)	(4.29)	(11.76)	(23.04)	(20.13)
	Total Tax Expense	36.07	27.41	36.24	63.48	35.98	93.78
5	Net Profit / (Loss) after tax (3 - 4)	107.64	111.50	118.25	219.14	191.49	328.10
6	Other Comprehensive Income (Net of Tax)						
(a)	Items that will not be reclassified to Statement of Profit and Loss	7.98	9.48	10.36	17.46	30.27	52.45
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(2.22)	(2.64)	(2.88)	(4.86)	(8.42)	(14.59)
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
(d)	Income Tax relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	5.76	6.84	7.48	12.60	21.85	37.86
7	Total Comprehensive Income (5+6)	113.39	118.34	125.73	231.74	213.34	365.96
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00	130.00	130.00
9	Earning Per Share (in Rs.)						
(a)	Basic and Diluted (Not Annualised)	8.28	8.58	9.10	16.86	14.73	25.24

Place : Dolatpara, Junagadh
Dated : 27-12-2022

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman
DIN: 00284065



CIN | L27100GJ1985PLC008286

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



		(Rs. In Lakhs)	
2 STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2022			
STANDALONE			
Sr. No.	Particulars	As at 30th September, 2022 Unaudited	As at 31st March, 2022 Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	618.04	631.69
	(b) Intangible assets	1.87	1.97
	(c) Financial Assets		
	- Investments	8.69	8.69
	(d) Other Non - Financial assets	69.29	67.39
	Sub-total - Non-current assets	697.89	709.75
	2. Current assets		
	(a) Inventories	880.36	718.54
	(b) Financial Assets		
	- Investments	893.14	816.20
	- Trade receivables	1,028.68	815.56
	- Cash and cash equivalents	197.64	265.84
	- Other Financial Assets	8.10	13.35
	(c) Other Current Assets	351.69	311.26
	Sub-total - Current assets	3,359.61	2,940.75
	TOTAL - ASSETS	4,057.51	3,650.49
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	3,208.42	2,976.71
	Sub Total Equity	3,338.42	3,106.71
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability		
	- Borrowings	-	-
	(b) Provisions	7.63	9.07
	(c) Deferred tax liabilities (Net)	80.23	87.13
	(d) Other Non Current liabilities	8.27	8.03
	Sub Total Non-current liabilities	96.13	104.23
	Current liabilities		
	(a) Financial Liability		
	- Borrowings		
	- Trade payables	331.66	200.23
	- Other Financial Liabilities	52.06	38.38
	(b) Provisions	24.78	63.36
	(c) Current Tax Liabilities (Net)	189.20	113.96
	(d) Other Current liabilities	25.26	23.63
	Sub Total current liabilities	622.95	439.55
	TOTAL - EQUITY AND LIABILITIES	4,057.51	3,650.49

Place : Dolatpara, Junagadh
Dated : 12-11-2022

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED


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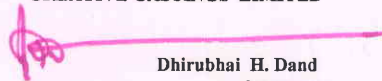
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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Six Months ended 30th September, 2022							
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	Casting	1,263.41	1,260.18	1,121.63	2,523.59	2,040.42	4,236.69
(b)	Wind Turbine Power Generation	39.93	46.53	41.21	86.46	80.82	149.92
(c)	Unallocated	8.65	3.94	2.25	12.59	11.88	36.28
	TOTAL	1,311.99	1,310.65	1,165.09	2,622.64	2,133.12	4,422.89
	Less: Inter Segment Revenue	39.93	46.53	39.35	86.46	78.96	149.92
	Net sales/Income From Operations	1,272.06	1,264.12	1,125.74	2,536.18	2,054.16	4,272.97
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Casting	110.30	103.44	126.21	213.74	164.79	300.23
(b)	Wind Turbine Power Generation	24.88	31.65	26.16	56.54	51.05	85.85
(c)	Unallocated	8.65	3.94	2.25	12.59	11.88	36.28
	TOTAL	143.83	139.03	154.62	282.87	227.72	422.36
	Less:						
(i)	Finance cost	0.12	0.12	0.12	0.25	0.24	0.49
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	143.71	138.91	154.50	282.63	227.48	421.87
3	Segment Assets						
(a)	Casting	2,826.40	2,625.77	2,155.40	2,826.40	2,155.40	2,488.44
(b)	Wind Turbine Power Generation	329.27	340.97	355.35	329.27	355.35	337.16
(c)	Unallocated	901.83	918.38	1,086.54	901.83	1,086.54	824.89
	Total Segment Assets	4,057.51	3,885.12	3,597.29	4,057.51	3,597.29	3,650.49
4	Segment Liabilities						
(a)	Casting	592.55	571.33	555.88	592.55	555.88	446.40
(b)	Wind Turbine Power Generation	9.42	9.75	9.27	9.42	9.27	10.25
(c)	Unallocated	80.23	78.98	78.06	80.23	78.06	87.14
	Total Segment Liabilities	682.21	660.06	643.21	682.20	643.21	543.79

Place : Dolatpara, Junagadh
Dated : 27-12-2022

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman
DIN: 00284065



CIN L27100GJ1985PLC008286


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Unaudited Standalone Statement of Cash flow For The Six Months Ended 30th September, 2022

Sr. No.	PARTICULARS	(Rs. In Lakhs)			
		Six Months Ended		Previous Year Ended	
		30th September, 2022		31st March, 2022	
		Rs.	Rs.	Rs.	Rs.
		Unaudited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		282.62		421.87
	Adjustments for:				
	Depreciation and amortization expenses	29.26		59.24	
	Finance Cost	0.25		0.49	
	(Profit) / Loss on sale of Assets/shares			-	
	Deferred income on security deposit received	(0.07)		(0.14)	
	Gain on fair valuation of financial instruments (net)	(12.59)		(36.28)	
	Interest/Dividend Income	(0.01)		(1.19)	
	Provision for Expected Credit Loss Allowance	2.15	18.99	1.64	23.76
	Operating Profit before working capital changes		301.62		445.63
	Adjustments for (increase)/decrease in				
	Inventories	(161.82)		(203.62)	
	Trade Receivable & Other Financial receivables	(215.28)		(163.54)	
	Other Financial assets	5.25		(3.64)	
	Other Current Assets	(40.43)		(38.89)	
	Other Non Current Assets	(1.90)		(23.73)	
	Adjustments for : (decrease) / increase in				
	Trade payables	131.40		57.48	
	Other Financial Liabilities	13.68		0.57	
	Other Current Liabilities	1.63		18.24	
	Other Non Current Liabilities	0.24		0.49	
	Provisions - Current	(26.48)		53.04	
	Provisions - Non Current	(1.44)	(295.15)	(0.51)	(304.12)
	Cash flow from/(used in) operations		6.47		141.52
B	Income taxes paid		-		(105.05)
	NET CASH FROM OPERATING ACTIVITIES : (A)		6.47		36.47
	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(15.50)		(55.22)
	(Purchase) / Sale of Investments		(59.00)		358.62
	Proceeds from sale of Property, Plant & Equipments				
	Interest/Dividend Received		0.08		1.33
C	Net Cash generated from / (used in) investing activities: (B)		(74.42)		304.73
	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		-		-
	Dividend Paid		-		(130.00)
	Dividend Tax Paid				
	Finance Cost		(0.25)		(0.49)
	Net Cash generated from / (used in) financing activities: (C)		(0.25)		(130.49)
	Net increase in cash and cash equivalents(A+B+C)		(68.20)		210.71
	Cash and Cash equivalents at the beginning of the year		265.84		55.13
	Cash and Cash equivalents at the end of the period / year		197.64		265.84
	The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.				

Place : Dolatpara, Junagadh
Dated : 27-12-2022

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman
DIN: 00284065



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NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their respective meetings held on November 12, 2022. The Statutory Auditors of The Company have Carried out 'Limited Review' of the results for the quarter ended on September 30, 2022.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Manufacturing Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. "Castings" and "Wind Turbine Power Generation".
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 6 The figures of the previous quarter / six months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Dolatpara, Junagadh
Dated : 27-12-2022

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman
DIN: 00284065



CIN | L27100GJ1985PLC008286

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To
The Board of Directors,
M/s. CREATIVE CASTINGS LIMITED,
102-GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of unaudited financial results of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh – 362003** for the period ended **30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W



(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 22128453BCXERE4261

Place: Rajkot
Date: 12.11.2022