

DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

**Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema
Opera House, Girgaon Mumbai – 400 004**

Date: 29th November, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for resignation of
Statutory Auditor**

Ref: Security Id: DARJEELING / Code: 539770

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company in pursuance of receipt of Intimation of resignation from M/s. Shah & Shah., Chartered Accountants, Ahmedabad (FRN: 131527W) as a Statutory Auditor of the Company, we would like to inform you that M/s. Shah & Shah., Chartered Accountants, Ahmedabad (FRN: 131527W) has resigned as a Statutory Auditor of the Company w.e.f. 10th November, 2023. This resignation has been reviewed by the Audit Committee.

The copy of the resignation letter dated 10th November, 2023 with Annexure as received from M/s. Shah & Shah., Chartered Accountants, Ahmedabad is attached herewith.

Further, the information required from the Auditor in pursuance to SEBI Circular No. CIR/CFD/CMDI/114/2019 dated October 18, 2019, is enclosed herewith as Annexure A.

There were no concerns raised by the resigning auditor with respect to the management of the Company or the resignation. Hence, there was no deliberation on same required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable.

Kindly take the same on your record and oblige us.

Thanking You.

For, Darjeeling Ropeway Company Limited

H. R. Shah

Himanshu Shah
Managing Director
DIN: 08198016



Date: 10th November, 2023

To,
The Board of Directors
Darjeeling Ropeway Company Limited
104, Floor-1, Shreeji Darshan, Tata Road No. 2,
Roxy Cinema Opera House, Girgaon, Mumbai City,
Mumbai, Maharashtra, India - 400 004.

Dear Sir,

Sub: Resignation as Statutory Auditor of the Company

We hereby inform you that due to pre occupation in other work and assignments, we are unable to continue as the Statutory Auditor of the Company.

Therefore, we hereby submit our resignation as the Statutory Auditor of the Company.

We, therefore, request you to accept this letter for resignation and oblige us.

For Shah & Shah
Chartered Accountants
FRN No.131527W



Tejas C. Shah
Partner
Membership No. 135639

Annexure - A

Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of listed entity / material subsidiary	Darjeeling Ropeway Company Limited
2.	Details of Statutory Auditor a. Name b. Address c. Contact No. d. Email id	M/s. Shah & Shah., Chartered Accountants, Ahmedabad 207, Samedh, Besides Associated Petrol Pump (IOCL), C G Road, Ellisbridge, Ahmedabad - 380 006 +91 79403 07519 tejas@shahandshahca.com
3.	Details of association with listed entity / material subsidiary	
	a. Date of which a statutory auditor was appointed	28/09/2019
	b. Date on which the term of the statutory auditor was schedule to expire	31/03/2024
	c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission	We have completed provided Unaudited Financial Result and Limited Review Report for the Quarter and Half Year ended on 30 th September, 2023
4.	Detailed reasons for resignation	Refer to the attached resignation letter dated 10 th November, 2023
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not applicable



Shah & Shah

CHARTERED ACCOUNTANTS

	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control the management.	
	b. Whether the lack of information would have significant impact on the financial statements / results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA P705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit / limited review reports were issued.	
7.	Any other facts relevant to the resignation.	Not applicable

Declaration

- I / We hereby confirm that the information given in this letter and its attachments is correct and complete.
- I / We hereby confirm that there is no other material reason other than those provided above for my resignation / resignation of my firm.

Yours faithfully,

**For Shah & Shah
Chartered Accountants
FRN No.131527W**



**Tejas C. Shah
Partner
Membership No. 135639S**