



STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 242 0589, 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/2079

February 13, 2020

To,
Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Submission of Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter and nine months ended December 31, 2019.
Ref: Scrip Code 513517

With reference to the captioned subject, in compliance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter and nine months ended December 31, 2019 duly taken on record by the Board of Directors of the Company at its meeting held on February 13, 2020.

Please note that we will be releasing the advertisement of the same in the following newspapers as per details given below:

You are requested to please take the above on your record.

Thanking You,

Yours faithfully,
For STEELCAST LIMITED


(Mahesh Purohit)
COMPANY SECRETARY

Encl.: As Above

STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005
Phone No.0278-2519062, Email ID Info@steelcast.net
www.steelcast.net CIN:L27310GJ1972PLC002033

Reviewed Financial Results for the Quarter & Nine Months ended as on December 31, 2019

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31/12/19	30/09/19	31/12/18	31/12/19	31/12/18	31/03/19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income							
1	a Net Sales/Income from Operations	4,380.35	5,848.32	7,804.55	16,787.64	23,863.04	31,792.46
	b Other Income	8.02	18.60	20.89	35.26	128.11	141.56
	c Total Income (sum of a & b)	4,388.36	5,866.92	7,825.44	16,822.90	23,991.15	31,934.02
2 Expenses							
	a Cost of materials consumed	827.86	1,437.38	1,430.45	3,816.89	5,566.95	7,374.99
	b Changes in inventories of finished goods, work-in-progress	16.61	252.12	395.46	442.97	942.02	1,426.88
	c Employee benefit expense	547.99	541.18	674.92	1,691.21	1,810.34	2,576.01
	d Finance Cost	116.34	108.26	206.30	379.13	749.97	944.85
	e Depreciation and amortisation expense	401.77	401.95	388.64	1,201.52	1,176.91	1,565.03
	f Manufacturing Expenses	484.91	584.12	813.34	1,670.97	2,360.59	3,197.94
	g Power, Fuel and water charges	722.36	773.96	1,149.88	2,473.71	3,525.65	4,587.34
	h Stores & spares	641.97	719.19	1,455.19	2,325.88	3,816.75	4,920.53
	i Other Expenses	251.08	300.51	420.10	898.16	1,418.20	1,834.81
	j Total Expenses (sum of a to i)	4,010.90	5,118.66	6,934.28	14,900.43	21,367.40	28,428.38
3	Profit before exceptional items and tax (1c-2j)	377.46	748.26	891.16	1,922.47	2,623.76	3,505.64
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	Profit Before Tax (3+4)	377.46	748.26	891.16	1,922.47	2,623.76	3,505.64
6 Tax Expense							
	a Current Tax	145.21	261.83	190.00	694.66	570.00	760.57
	b MAT Credit Entitlement	-	-	-	-	(191.78)	(39.36)
	c Short / (Excess) provision of tax of earlier years	3.59	-	-	3.59	-	8.05
	d Deferred Tax	63.16	73.25	(36.97)	210.89	295.32	278.87
	e Total Tax Expense (sum of a to d)	211.97	335.08	153.03	909.15	673.54	1,008.13
7	Profit / (Loss) for the period (5-6e)	165.49	413.18	738.13	1,013.32	1,950.21	2,497.51
8 Other Comprehensive Income							
	a Items not to be reclassified subsequently to profit or loss						
	i Remeasurement gain / (loss) on defined benefit plans	(4.31)	6.04	(25.16)	(23.68)	(7.11)	(7.37)
	ii Income tax effect on above	1.25	(1.76)	3.19	6.90	(2.07)	2.15
	iii Gain / (loss) on fair valuation of equity instruments	-	-	-	-	-	-
	iv Income tax effect on above	-	-	-	-	-	-
	b Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	c Other Comprehensive Income for the year, net of tax (sum of a & b)	(3.05)	4.28	(21.97)	(16.78)	(9.18)	(5.22)
9	Total Comprehensive Income, net of tax (7+8c)	162.44	417.46	716.16	996.54	1,941.04	2,492.29
10	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00
11	Other equity excluding revaluation reserves						10,483.95
Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)							
12	- Basic	0.82	2.04	3.65	5.01	9.64	12.34
	- Diluted	0.82	2.04	3.65	5.01	9.64	12.34

(See accompanying notes to the Financial Results)

Notes:

1	The Statutory Auditors have carried out limited review of financial results of the Company for the quarter & nine months ended on December 31, 2019.
2	The financial results of the Company for the quarter & nine months ended December 31, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 13, 2020.
3	The Company's operations at present are confined to only one segment namely "Casting Business".
4	The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

For STEELCAST LIMITED



(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00028421

Place: Ahmedabad
Date: February 13, 2020





STEELCAST LIMITED

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MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To,
The Board of Directors
STEELCAST LIMITED,

We hereby certify that financial results of Steelcast Limited for the quarter and nine months ended December 31, 2019 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(Chetan M Tamboli)
MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER

(Subhash R Sharma)
CHIEF FINANCIAL OFFICER

Place: Ahmedabad
Dated: 13-02-2020





SSM & Co.

Chartered Accountants

H.O.: 211-212, Centre Point, Rupani Rd., Ghogha Circle, Bhavnagar-364 001. Tel : 0278 2470667 / 2563508 M. 8460800340 email : ssm.co.bvn@gmail.com
Branch : I/2, Kadambari Apartment, Near Jodhpur Cross Road., Behind Star Bazar, Satellite, AHMEDABAD - 380 015. Telefax : 079 - 26761174, 40034706

LIMITED REVIEW REPORT

To

The Board of Directors

STEELCAST LIMITED

We have reviewed the accompanying Statement of unaudited financial results of **STEELCAST LIMITED** ("the Company") for the quarter ended December 31st, 2019 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Results, prepared in accordance with the applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S S M & Co,
Chartered Accountants
FRN : 129198W

Sarju Mehta

CA SARJU MEHTA
Partner
M. N. 106804

Ahmedabad
13th February, 2020
UDIN : 20106804 AAAAAC 2556