

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400 001.

Date: 10.11.2020

Sub: Outcome of Board Meeting:
Scrip Code: 540259:

Dear Sir,

The Board Meeting of the Board of Directors of the Company was held today, 11th November 2020 at 05.00 pm.

The Board of Director have approved unaudited financial results for the quarter and half year ended on 30th September 2020.

Kindly take the same on record.

For Shangar Décor Limited



Samir R Shah
Managing Director
DIN: 00787630

CIN:L36998GJ1995PLC028139

wedding decor - theme decor - exhibitions - religious & corporate events

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi, Ahmedabad - 380007
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INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
SHANGAR DÉCOR LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SHANGAR DÉCOR LIMITED**, for the quarter and half year ended on **30th September, 2020**. ("the Statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to Note 6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2020, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. D. Mehta & Co.
Chartered Accountants



Shaishav D. Mehta
Partner
Membership No. 032891

Place: Ahmedabad
Date: 10th November, 2020
UDIN: 20032891AAAAGJ3687

SHANGAR DÉCOR LIMITED

CIN:L36998GJ1995PLC028139

Reg. Office: 4, Sharad Appartment, Opp. Dharnidhar Derasar, Paldi,

Ahmedabad-380009, Gujarat

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2020

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
I.	Revenue from Operations	66.82	193.76	94.66	260.59	159.01	693.54
II.	Other income	0.00	0.00	0.16	0.00	0.16	8.17
III.	Total Revenue (I+II)	66.82	193.76	94.82	260.59	159.18	701.71
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	431.29
	(b) Purchases of stock-in-trade	3.26	95.55	111.42	98.81	144.18	(137.880)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	(21.75)	(78.000)	-21.75	(101.240)	48.740
	(d) Employee benefits expenses	7.80	8.15	17.49	15.95	33.68	3.40
	(e) Financial Costs	0.17	0.40	0.30	0.57	1.13	74.52
	(f) Depreciation and amortisation expenses	20.14	23.69	20.65	43.84	41.54	242.33
	(g) Other expenses	12.98	15.29	9.74	28.26	16.94	-
	Total Expenses (IV)	44.35	121.34	81.59	165.68	136.24	662.40
V.	Profit / (Loss) before exceptional items and tax(III-IV)	22.47	72.43	13.23	94.91	22.93	39.31
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit /(Loss) before tax (V-VI)	22.47	72.43	13.23	94.91	22.93	39.31
VIII	Tax expense						
	(1) Current tax	5.61	18.10	0.37	23.71	0.37	6.21
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	16.86	54.33	12.86	71.20	22.56	33.09
X	Net Profit / (Loss) for the period	16.86	54.33	12.86	71.20	22.56	33.09
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	16.86	54.33	12.86	71.20	22.56	33.09
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	306.00	306.00	306.00	306.00	306.00	306.00
XIII	Earnings per equity share						
	Basic	0.55	1.78	0.42	2.33	0.74	1.08
	Diluted	0.55	1.78	0.42	2.33	0.74	1.08

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th November, 2020.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Comapnies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments , which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.
5	Statement of Assets and Liabilities

For Shangar Décor Limited

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Samir Shah
Managing Director

Statement of Assets and Liabilities			
(Rs. In Lacs)			
Sr. No.	Particulars	Half Year Ended	Year Ended
		30/09/2020	31/03/2020
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	876.29	800.98
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	2.130	2.130
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Sub Total Non-Current Assets	878.42	803.11
2	Current Assets		
	(a) Inventories	284.25	262.51
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	499.80	541.46
	(iii) Cash and cash equivalents	37.11	116.00
	(iv) Bank balances other than (iii) above		
	(v) Loans	60.74	27.58
	(vi) Others (Deposit))	-	57.64
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	77.20	23.23
	Sub Total Current Assets	959.10	1,028.42
	TOTAL ASSETS	1,837.52	1,831.52
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	306.01	306.01
	(b) Other Equity	376.60	305.41
	Total Equity	682.61	611.42
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	336.650	338.460
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	14.500	14.500
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	351.15	352.96
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	679.90	812.84
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	7.000	7.000
	(c) Provisions	46.490	1.560
	(d) Current Tax Liabilities (Net)	70.345	45.740
	Sub Total Current Liabilities	803.74	867.14
	TOTAL EQUITY AND LIABILITIES	1,837.52	1,831.52

FOR, SHANGAR DECORE LIMITED

Sh. Samir R.

Place: Ahmedabad
Date: 10th November, 2020

SAMIR R. SHAH
MANAGING DIRECTOR
(DIN : 00787630)

Note:6

Cash flow statement for the Half year ended 30th September' 2020

(Amount in Lakhs)

Particulars	For the Half year ended 30th September,2020		For the Half year ended 30th September,2019	
	Amount	Amount	Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit after tax and extraordinary items		71.19		22.56
ADD:(I) Depreciation Written off	43.84		41.54	
(ii) Provision for income tax	45.06		-	
(iii) Preliminary Expense	4.05		2.03	
(iv) Other Adjustment	-		0.52	
LESS: (i) Deferred tax Asset	-		-	
(ii) Kasar and vatav	-		-	
(iii) Other Adjustment	34.60	58.35		44.09
(2) Operating profit before working capital changes		129.54		66.65
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	30.87		57.48	-
(ii) Increase in Current Liabilities	214.81		93.04	
Less: (i) Decrease in Current Liabilities	71.54		256.01	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	130.48	43.66	191.79	(297.28)
(3) Cash generated from operating before tax		173.20		(230.63)
Less: Income Tax Paid		23.71		
(4) Cash flow before extraordinary items		149.49		(230.63)
Add/ (less) extraordinary items				
Net cash inflow / outflow from operating activities After tax & extraordinary items		149.49		(230.63)
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments	17.00	-		-
Less : Purchase of Fixed assets & Investments	119.14		19.99	
Net Cash inflow / outflow from investing activities		(102.14)		(19.99)
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances			212.57	
Proceeds of Share Capital	-		-	
Reserve and Surplus	-		-	
Less : Advances given	-		14.18	
Less : Repayment of Loans	16.12		-	
Net cash inflow / outflow from financing activities		(16.12)		198.39
(D) net increase / decrease in cash & cash equivalent		31.23		(52.23)
(E) Add: Cash & Cash Equivalents in the beginning of the year		5.88		58.11
(F) Cash & Cash Equivalents at the end of the Half year		37.11		5.88

For and on behalf of the board of
SHANGAR DECORE LIMITED

Sh. Samir R

Place: Ahmedabad
Date: 10th November, 2020

Samir R Shah
Managing Director
DIN: 00787630