

December 23, 2021

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

To,
The Manager – Listing,
National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Ref: Scrip Code: 532296

Ref: Scrip Name: GLENMARK

Dear Sirs,

**Sub :- Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)
Regulation, 2015 – CRISIL Ratings**

With reference to the subject mentioned above, we have to inform you that, CRISIL Ratings has upgraded the credit rating as under:

Particulars	Revised Rating	Previous Rating	Remarks
Long Term Rating	CRISIL AA-/ Positive	CRISIL AA-/ Stable	Outlook revised to 'Positive' from 'Stable'; rating Reaffirmed
Short Term Rating	CRISIL A1+	CRISIL A1+	Reaffirmed

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,
For Glenmark Pharmaceuticals Limited



Harish Kuber
Company Secretary & Compliance Officer

