

7 October 2021

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai- 400 001

Symbol: THYROCARE

Security Code: 539871

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 9 September 2015 bearing reference no. CIR/CFD/CMD/4/2015.

Ref: Outcome of board meeting held on 06 October 2021.

The Board of Directors of the Company, in their meeting held yesterday i.e., 6 October 2021 have, *inter alia*, taken the following decisions:

(i) Appointment of Additional Director

Dr. Dhaval Rajesh Shah has been appointed as an additional director of the Company with immediate effect (i.e., with effect from 6 October 2021) and shall hold office of an additional director until the conclusion of the next annual general meeting or extra-ordinary general meeting of the Company (whichever is earlier) at which meeting his appointment as director will be proposed to be approved by the members:

A brief profile of Dr. Dhaval Rajesh Shah is set out in the enclosed "Annexure A". He is not related to any other director.

(ii) Appointment of Ernst & Young as Internal Auditors of the Company for the year 2021-22.

Ernst & Young, Chartered Accountants, have been appointed as Internal Auditors of the Company for the year 2021-22 in the place of Chinnaswamy & Co., Chartered Accountants, who have resigned.

Thyrocare Technologies Limited



(iii) **Issue and allotment of 28,913 equity shares to the eligible employees under ESOP Scheme.**

A total no of 28,913 numbers of equity shares have been issued under our ESOP Scheme to 158 eligible employees who have exercised fully the Options, granted to them in the year 2018.

These shares shall be subject to the Memorandum and Articles of Association of the Company and shall rank pari passu with the existing equity shares of the Company in all respects. None of the Promoter Directors and Independent Directors was allotted shares under this scheme.

This is part of the ESOP Scheme introduced in the financial year 2014-15, envisaging granting of 5,05,359 Stock Options, (one Stock Option equal to one Equity Share) to be distributed to the eligible employees, over a period of ten years, as per the terms of the Scheme. Accordingly, we have been granting stock options every year from 2014-15 and making the allotment every year commencing from 2017-18, after the vesting period of three years.

In-principle approval has already been obtained from both BSE Limited and National Stock Exchange of India Ltd., for the entire quantity of shares covered under the Scheme.

With this allotment, the Issued, Subscribed and Paid up Equity Capital of the Company would stand increased as follows:

	<i>Issued, Subscribed and Paid-up Equity Capital</i>	
	<i>No. of shares</i>	<i>Amount (Rs.)</i>
Before this issue	5,28,74,419	52,87,44,190
Shares now issued under ESOP	28,913	2,89,130
After this issue	5,29,03,332	52,90,33,320

Please note that the meeting commenced at 20.45 hours and ended at 21.00 hours yesterday i.e., 6th October 2021.

Yours Faithfully,

For **Thyrocare Technologies Limited,**



Ramjee Dorai

Company Secretary and Compliance Officer



ANNEXURE A

Brief profile of the director appointed:

Dr. Dhaval Rajesh Shah is the co-founder of API Holdings Private Limited. He holds a post graduate diploma in management from XLRI, Xavier School of Management, Jamshedpur, Jharkhand. Previously, he was associated with 91Streets Media Technologies Private Limited as an executive director.

