



RAVI KUMAR DISTILLERIES LIMITED

Regd. Office : C-9, C-10, Industrial Estate, 2nd Main Road, Thattanchavady, Puducherry - 605 009.

Phone : 0413 - 2244007, 2248888, 2248887.

E-mail : cs@ravikumardistilleries.com, Website : www.ravikumardistilleries.com ISO 9001 : 2008 CIN No. ; L51909TN1993PLC025981

RKDL/2019-2020

04.12.2019

To

The BSE Ltd,
Department of Corporate Services,
Ground Floor, P.J.Tower,
Dalal Street, Fort,
Mumbai – 400001.

Respected Sir

Sub: Cash Flow Statement

Ref: Your E-mail dated 03.12.2019

We bring to your kind information that the annexed Cash Flow Statement has been adopted in the Board Meeting held on 8th November, 2019, inadvertently missed to be annexed to the Financials Submitted.

We request you to kindly take it on record.

Thanking You,
Yours faithfully,
For Ravi Kumar Distilleries Limited

L. Bhuvaneshwari

C.F.O



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Date: 8th November, 2019

To BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Dalal Street, Mumbai - 400001	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai - 400050
Scrip Code: 533294	Scrip Code: RKDL

Dear Sir,

Sub: Outcome of Board Meeting dated 8th November, 2019

This is to inform you that, the Board of Directors of our Company in their meeting held today at Mumbai have transacted the following businesses:

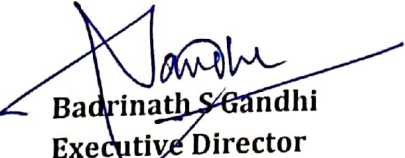
1. Considered and approved the Un-Audited Financial Results of the Company reviewed by the Audit Committee for the quarter and half year ended 30th September, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Indian Accounting Standards (IND-AS) along with the Limited Review Report.
2. As per Order dated 11.10.2019 issued by the Regional Director (SR), Chennai informing shifting of Registered Office from Chennai to Puducherry and also intimating the specific new address of the Registered Office to BSE & NSE.

Old Registered Office Address	New Registered Office Address
Ameen Manors, 2 nd Floor, 138, B Block Nungambakkam High Road Chennai - 600034	C-9 & 10, Industrial Estate, 2 nd Main Road, Thattanchavady, Puducherry - 605 009. Tel: 0413-2244007, 2248888, 2248887 Email: cs@ravikumardistilleries.com

Kindly note that the Board Meeting commenced at 2.00 p.m. and concluded at 4.15 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Ravi Kumar Distilleries Limited


Badrinath S. Gandhi
Executive Director

Din: 01960087

Regd. Office : Ameen Manors, S1 & S2, Second floor, 'B', Block, #138, Nungambakkam High Road, Nungambakkam, Chennai - 600 034. India. Phone : 044 - 28332087
Works : R.S. No. 89 / 4A, Katterikuppam Village, Mannadipet Commune, Puducherry - 605 502, India. Phone : 0413 - 2674444, 2674888, Fax : 0413-2674553



RAVI KUMAR DISTILLERIES LIMITED

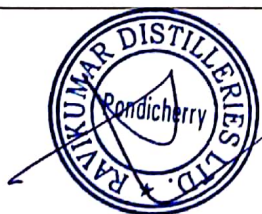
Corporate Identity Number : L51909TN1993PLC025981

Registered Office : Amin Manors, S1 & S2, Second Floor, B Block, No. 138, Nungambakkam High Road, Chennai. Pin - 600034, Tamilnadu

Statement of Financial Results for the Quarter and Half Year ended 30th September, 2019

Rs. in Lakhs (Except per Equity Share data)

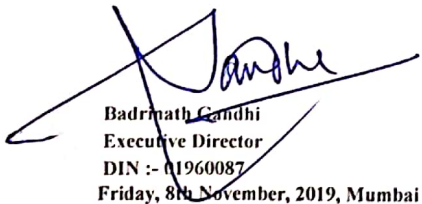
Sr. No	Particulars	3 months ended 30th September, 2019	3 months ended 30th June, 2019	Corresponding 3 months ended in the previous year 30th September 2018	Six Months ended 30th September 2019	Corresponding Six Months ended 30th September 2018	Year ended 31st March, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Revenue from Operations	4,507.81	4,433.94	4,820.36	8,941.75	9,277.73	18,165.13
	Other Income	-	0.13	-	0.13	-	-
	Total Income from Operations	4,507.81	4,434.07	4,820.36	8,941.88	9,277.73	18,165.13
2	Expenses						
	Cost of Materials consumed	1,133.07	1,182.24	1,107.01	2,315.31	2,100.01	4,616.23
	Purchase of stock-in-trade	499.14	431.67	474.17	930.80	940.91	1,702.30
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	82.36	(30.27)	(81.10)	52.09	58.38	26.86
	Excise Duty	2,308.36	2,433.10	2,634.66	4,741.46	4,971.14	9,805.90
	Employee benefits expense	95.46	86.98	49.29	182.44	110.05	366.71
	Finance Costs	1.98	2.55	35.85	4.53	78.21	16.46
	Depreciation and amortisation expense	14.83	16.04	12.47	30.87	22.13	52.04
	Other expenses	351.83	292.30	570.58	644.13	920.68	1,679.12
	Total Expenses	4,487.02	4,414.59	4,802.93	8,901.62	9,201.51	18,265.61
3	Profit/ (Loss) before exceptional items and tax (1 - 2)	20.78	19.48	17.43	40.26	76.22	(100.48)
4	Exceptional Items	-	-	-	-	-	493.66
5	Profit / (Loss) before tax (3 - 4)	20.78	19.48	17.43	40.26	76.22	393.17
6	Tax Expense						
	Current Tax	-	-	-	-	-	22.56
	Deferred Tax	(0.19)	(0.24)	(0.01)	(0.43)	(0.46)	(2.60)
	Total Tax Expense	(0.19)	(0.24)	(0.01)	(0.43)	(0.46)	19.96
7	Net Profit / (Loss) after tax for the year (5 - 6)	20.98	19.71	17.44	40.69	76.68	373.21
8	Other Comprehensive income						
	Items that will not be classified to profit and loss						
	Remeasurements of post-employment benefit obligations	-	-	-	-	-	6.88
	Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-	0.00
	Total Comprehensive Income after taxes (7+8)	20.98	19.71	17.44	40.69	76.68	380.09
	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	4,198.08
	Earnings per share (before extraordinary items) (Face Value of Rs. 10/- each) (not annualised)						
	(a) Basic	0.09	0.08	0.07	0.17	0.32	1.58
	(b) Diluted	0.09	0.08	0.07	0.17	0.32	1.58
	Earnings per share (after extraordinary items) (Face Value of Rs. 10/- each) (not annualised)						
	(a) Basic	0.09	0.08	0.07	0.17	0.32	1.58
	(b) Diluted	0.09	0.08	0.07	0.17	0.32	1.58



Notes:

- 1 The Financial Results are prepared in compliance with Indian Accounting Standards (Ind-AS) subsequent to its adoption as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Friday, 8th November, 2019.
- 3 The company has valued the Current Investment in shares of 'S V Distilleries Private Limited' at cost.
- 4 Other Non- Current Assets includes 'Amounts Recoverable under Dispute' amounting to Rs. 2900.25 Lacs. However, as the capital commitments could not be acted upon by the parties the management has decided to recall the advances paid. The Company has sent legal notices to parties for refund of advance and filed recovery suits. Further, 'Securities and Exchange Board of India' (SEBI) vide its Order dated 12-03-2019 directed the above parties to repay the amounts back to Company. In view of this, the management expects to get back the advances in due course. Hence, no provision has been made for Expected Credit Loss on these advances.
- 5 Non Current Investments, includes Investment in shares of 'Liquors India Limited' of Rs. 825.71 Lacs. The Company entered into an agreement with 'Lemonade Shares and Securities Private Limited' for sale of the entire undertaking. The agreement has been challenged and Civil Suit has been filed before District Court, Hyderabad with prayers inter-alia to rescind the agreements as being void and restore the parties back to the position prior to MOU dated 05-09-2012. The company has also filed SLP in Supreme Court of India apart from registering various complaints with Police, SEBI, Enforcement Directorate. Supreme Court of India has directed the Investigating Agencies to take such steps as maybe advised to them in accordance with the provisions of law. Pending the outcome of the Suit, and investigations, the amount received from 'M's Lemonade Shares and Securities Private Limited' is shown under 'Other Current Financial Liabilities'. Further, in the absence of relevant data, the company has not provided for diminution in value of Investments in shares and Expected Credit Loss in respect of loan to 'Liquor India Limited'.
- 6 The Company has only one reportable segment i.e. Manufacturing of Indian Made Foreign Liquor (IMFL)
- 7 Exceptional Items (as disclosed in the columns "Year ended 31st March, 2019" comprises Gain on One Time Settlement (OTS) of Short Term Borrowings with 'Sundaram Finance Limited.
- 8 Figures of previous year / period have been re-grouped/reclassified wherever necessary, to confirm to this period's classification.

For Ravikumar Distilleries Limited


Badrinath Gandhi
Executive Director
DIN :- 01960087

Friday, 8th November, 2019, Mumbai



Ravi Kumar Distilleries Limited
Corporate Identity Number : I.51909TN1993PLC025981
Registered Office - Amin Manors, S1 & S2, Second Floor, B Block, No. 138, Nungambakkam High Road,
Chennai, Pin - 600034, Tamilnadu

Statement of Assets and Liabilities as at 30th September, 2019

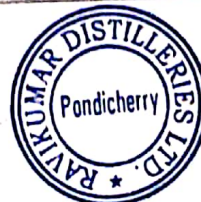
(Rs. In Lakhs)

	(Unaudited) 30th September, 2019	(Audited) 31st March, 2019
ASSETS		
(1) Non-current Assets		
(a) Property, plant and equipment	355.76	380.08
(b) Capital Work-In-Progress	150.45	145.45
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	6.70	7.49
(f) Intangible Assets Under Development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Investments in Subsidiaries	-	-
(h) Financial Assets		
(i) Investments	825.71	825.71
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Income tax assets (net)	-	-
(j) Deferred Tax Assets (net)	-	-
(k) Other Non-current Assets	3,118.14	3,104.08
Total Non Current Assets	4,456.76	4,462.80
(2) Current Assets		
(a) Inventories	1,903.13	1,983.42
(b) Financial Assets		
(i) Investments	247.79	247.79
(ii) Trade Receivables	3,136.87	2,965.11
(iii) Cash & Cash Equivalents	33.97	10.02
(iv) Bank Balance other than (iii) above	90.00	90.25
(v) Loans	-	-
(vi) Others	4,312.34	4,314.23
(c) Other Current Assets	77.98	103.72
Total Current Assets	9,802.09	9,714.54
Total Assets	14,258.85	14,177.34
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	2,400.00	2,400.00
(b) Other Equity	4,237.78	4,198.08
Total Equity	6,637.78	6,598.08
Minority Interest		
Liabilities		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	1,203.13	1,142.15
(iii) Other Financial Liabilities	-	-
(b) Provisions	1.22	1.65
(c) Deferred Tax Liabilities (net)	-	-
(d) Other Non-current Liabilities	-	-
Total Non Current Liabilities	1,204.35	1,143.80
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,089.85	3,086.21
(ii) Trade payables	1,241.69	1,231.25
(iii) Other Financial Liabilities	1,515.47	1,475.05
(iv) Other Current Liabilities	86.52	552.77
(b) Other Current Liabilities	479.54	86.52
(c) Provisions	3.65	3.65
(d) Current Tax Liabilities (net)	6,416.72	6,435.46
Total Current Liabilities	14,258.85	14,177.34
Total Equity and Liabilities	14,258.85	14,177.34

For Ravi Kumar Distilleries Limited

(Signature)
Madrinath Gandhi
Executive Director
DIN :- 01960083

Friday, 8th November, 2019, Mumbai





RAVIKUMAR DISTILLERIES LIMITED

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Phone : 0413 - 2244007, 2248888, 2248887.

E-mail : cs@ravikumardistilleries.com, Website : www.ravikumardistilleries.com ISO 9001 : 2008
CIN No. : L51909TN1993PLC025981, GSTIN : 34AABCR4195D1ZJ

Statement of cash flows for the Half Year ended 30th September 2019 and 30th September 2018

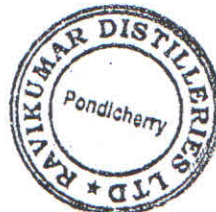
	(INR in lakhs)	
	Sep 30, 2019	Sep 30, 2018
Cash flow from operating activities	40.26	76.22
Profit before tax including Other Comprehensive Income (OCI)		
Adjustments for	30.87	22.13
Depreciation and amortisation expense		
Prior Period Expenses	4.53	78.21
Interest expenses	-0.13	0.00
Interest Income	75.53	176.57
Operating Profit Before Working Capital Changes		
Change in operating assets and liabilities	(171.76)	(806.48)
(Increase)/decrease in trade receivables	1.89	-14.06
(Increase)/decrease in other financial assets	16.59	64.43
(Increase)/decrease in other assets	80.29	(90.53)
(Increase)/decrease in inventories	10.44	513.83
Increase/(decrease) in trade payables	0.00	-1.48
Increase/(decrease) in provisions	-73.23	-30.50
Increase/(decrease) in other liabilities	101.40	-51.26
(Increase)/decrease in other financial liability	41.15	-239.48
Cash generated from operations	(5.94)	-
Income tax paid	35.21	-239.48
Net cash inflow / (outflow) operating activities		
Cash flow from investing activities	(10.76)	(147.37)
Payments for Fixed Assets	0.00	0.00
Proceed from sale of Investment	0.25	-
Bank Fixed Deposits redeemed/(invested)	0.13	0.00
Interest received	(10.38)	(147.37)
Net cash inflow / (outflow) investing activities		
Cash flow from financing activities	3.64	0.00
Proceeds from borrowings	-	517.29
Repayment of borrowings	(4.53)	(78.21)
Interest paid	0.00	0.00
Dividend paid	0.00	-13.46
Others	(0.89)	425.62
Net cash inflow (outflow) from financing activities		
Net increase / (decrease) in cash and cash equivalents	23.94	38.77
Cash and cash equivalents at the beginning of the year	10.02	15.98
Cash and cash equivalents at the end of the year	33.97	54.75
Breakup of Cash and Cash Equivalent	5.35	15.83
Cash in hand		
Balances with Banks	28.62	38.92
On Current account	0.00	0.00
Deposits with maturity less than 3 months	33.97	54.75
Total	33.97	54.75
Total Cash and Cash Equivalent	33.97	54.75

The above statement of cash flows is as per Regulations 33 (3) SEBI of LODR Regulations, 2015.

For Ravi Kumar Distilleries Limited


Badrinath S. Gandhi
Executive Director
DIN :- 01960087

Place : Mumbai
Date : November, 8th 2019





RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

Head Office :
C/06, 11&12, Ostwal Park,
Building No.4 CHSL, Near Jesal Park,
Jain Temple Bhayander (E).,
Dist. Thane-401105
Mob.: 93220 06131 / 93222 31113
Tel.: +91 022 28171198 / 99
Email : rg@caramanandassociates.com
Website : www.caramanandassociates.com

Independent Auditor's Review Report On the Quarterly unaudited Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF

RAVI KUMAR DISTILLERIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of 'RAVI KUMAR DISTILLERIES LIMITED' ("the Company") for the quarter and half year ended 30th September, 2019 submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



BRANCHES : DELHI, PUNE, NAGPUR, NAVI MUMBAI, JALGAON, ICHALKARANJI, AJMER

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanand & Associates

Chartered Accountants

FRN No. 117776W



Ramanand G. Gupta

Partner

M. No. 103975

Date: November 8, 2019

Place: Mumbai

UDIN : 19103975AAAAIY3812

