

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 208 /2024-25

DATE : November 29, 2024

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/ Sir,

Sub: Outcome of the Board Meeting - Intimation under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Notice for Exercise of Call Option/Record date/Payment date by the Bank on SIB Bond-ISIN INE683A08051.

Pursuant to Regulation 30, 51 & all other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter SEC/ST.EX.STT/ 204 /2024-25 dated November 25, 2024, we wish to inform you that the Board of Directors of the Bank at their meeting held today, i.e. November 29, 2024 has inter-alia approved for exercising the call option of Bank's Non-convertible, fully paid-up, unsecured, perpetual, Basel III Compliant, Tier I Bonds listed on BSE with face value of Rs. 1,00,000/- (Rupees One Lakh only) each at Par, on Friday, January 24, 2025 in compliance with Information Memorandum. The details of the Call Option are as under:

Nature of Bonds	ISIN	Issuance date	Coupon rate	Call option Exercise date	Total Issue size (Rs. in crore)	Record Date (For Principal/Interest Payment)
Non-convertible, fully paid-up, unsecured, perpetual, Basel III Compliant, Tier I Bonds	INE683A08051	January 24, 2020	13.75% p.a payable on a yearly basis at January 24 every year.	January 24, 2025	500.00	January 09, 2025

Further, we are submitting herewith the Notice to eligible bondholders regarding Exercise of Call Option/Record date/Payment date by the Bank on Non-convertible, fully paid-up, unsecured, perpetual, Basel III Compliant, Tier I Bonds listed on BSE with face value of Rs.1,00,000/- (Rupees One Lakh only) each at Par, which were issued on January 24, 2020 under the ISIN INE683A08051.

The Notice is being sent to the bondholders in electronic form to those who have registered their email address available in Beneficiary Position and to the all bondholders in Beneficiary Position by post/courier.

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The above notice is being hosted on the Bank's website <https://www.southindianbank.com/content/sib-bonds/4019> in terms of Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Please note that the Board meeting commenced at 2:15 PM IST and concluded at 7:10 PM IST.

Kindly take the information on record.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl.: as above

NOTICE TO BONDHOLDERS



The South Indian Bank Limited,

Registered Office: “SIB House”, Mission Quarters, T.B Road,
Thrissur- 680 001, Kerala **Tel:** +91-487-2420020, 2429333
Email: ho2006@sib.co.in **Web:** www.southindianbank.com
CIN: L65191KL1929PLC001017

Dear Eligible Bondholder,

Sub: Notice for Exercise of Call Option/Record date/Payment date by the Bank on Non-convertible, fully paid-up, unsecured, perpetual, Basel III Compliant, Tier I Bonds with face value of Rs. 1,00,000/- each at Par, which were issued on January 24, 2020 under the ISIN INE683A08051.

In accordance with the terms and conditions of the issue of the aforementioned Bonds, The South Indian Bank Limited (“the Bank”) hereby gives notice of exercising the Call Option on the Non-convertible, fully paid-up, unsecured, perpetual, Basel III Compliant, Tier I Bonds listed on BSE with face value of Rs. 1,00,000/- (Rupees One Lakh only) each at Par, on Friday, January 24, 2025. The details of the Call Option are as under:

Nature of Bonds	ISIN	Issuance date	Coupon rate	Call option Exercise date	Total Issue size (Rs. in crore)	Record Date (For Principal /Interest Payment)
Non-convertible, fully paid-up, unsecured, perpetual, Basel III Compliant, Tier I Bonds	INE683A08051	January 24, 2020	13.75% p.a. payable on a yearly basis at January 24 every year.	January 24, 2025	500.00	January 09, 2025

Kindly note that the yearly interest @ 13.75 % p.a. for the period 24-01-2024 to 24-01-2025 (including the first date and excluding the last date) shall be paid as per terms of issue, along with the principal amount to the Bond Holders whose name appear in the Beneficiary position as on **Thursday January 09, 2025 (the Record Date)** on their respective holdings. The Interest along with Principal (at Par) will be paid to eligible bondholders on call option date (i.e. January 24, 2025). The eligible Bondholders are requested to take note of the above and update their correct bank account details with their respective depository participant, if necessary.

The Bank has obtained necessary approval from the appropriate authority for exercising the Call Option.

The Bonds shall be taken as finally discharged on payment of interest and call option amount by the Bank as aforesaid. Bank’s liability to the Bondholders towards all their rights including for the payment or otherwise shall cease and stand extinguished from the call option exercise date. Further, Bank will not be liable to pay any interest or compensation from the call option date. The liability of the Bank shall stand extinguished in all respects upon dispatching / remitting the amount in respect of the bonds.

This Notice is being sent to the bondholders in electronic form to those who have registered their email address available in Beneficiary Position and to the all bondholders in Beneficiary Position by courier/ post. The said Notice is also available on the website of the Bank at www.southindianbank.com. If any person who is not a Bondholder as on the record date (Thursday, January 09, 2025), he/she should treat this notice for information purpose only and will not be eligible for Principal/Interest Payment.

By Order of the Board of Directors
Sd/-

Jimmy Mathew
Company Secretary

Place: Thrissur,
Date: November 29, 2024