

September 05, 2024

| To, | То, |
|-------------------------------|--|
| BSE Limited | National Stock Exchange of India Ltd |
| Phiroze Jeejeebhoy Towers, | Exchange Plaza, Plot No. C/1, G Block, |
| Dalal Street, Mumbai - 400001 | Bandra Kurla Complex, |
| | Bandra (East), Mumbai – 400051 |

Scrip Code: 543528 ISIN No: INE0JA001018 Symbol: VENUSPIPES

<u>Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.</u>

Dear Sir/Madam,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with corresponding circulars and notifications issued thereunder, it is hereby informed that the Directorate of Revenue Intelligence has conducted a search at the registered & corporate office of the Company of M/s. Venus Pipes & Tubes Limited, which concluded today at 05:30 PM:

The requisite details in terms of Regulation 30 and sub-para 19 of Para A of Part A of Schedule III of the SEBI LODR are furnished hereunder:

| Sr. | Particulars | Information |
|-----|--|---|
| No | | |
| a) | Name of the Authority | Directorate of Revenue Intelligence |
| b) | Nature and details of the action(s) taken, initiated or order(s) passed | Search pursuant to Customs Act, 1962 |
| c) | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Not Applicable |
| d) | Details of the violation(s)/contravention(s) committed or alleged to be committed | Alleged evasion of custom duty of good imported. |
| e) | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Cannot be quantified at this point of time though the company had deposited Rs 5 Cr as duty under protest. |
| | | But in the preliminary assessment, we understand that it will not have any material impact on financial operations or other activities of the Company. |

This is for your information and records.

Yours Faithfully,

For Venus Pipes and Tubes Limited

Pavan Kumar Jain

(Company Secretary and Compliance Officer) Membership No.: A66752