

06th February 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 543232	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Trading Symbol: CAMS
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Dear Sir / Madam,

Sub: Media Release – Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2023

We enclose the press release which is being issued by the company with reference to the Un-audited Standalone and Consolidated Financial Results for the quarter ended December 31, 2023

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Computer Age Management Services Limited

G Manikandan
Company Secretary and Compliance Officer

Computer Age Management Services Limited

Member of the Registrars Association of India (RAIN)

CIN : L65910TN1988PLC015757

Rayala Towers, 158, Anna Salai, Chennai - 600 002. India.

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Regd. Office : New No. 10, (Old No. 178), M.G.R. Salai, Nungambakkam, Chennai - 600 034. India.

Computer Age Management Services Ltd (CAMS)

CAMS Q3 FY24 CONSOLIDATED REVENUE UP 18.9% Y-o-Y, PAT UP BY 21.1 % Y-o-Y, RECOMMENDS INTERIM DIVIDEND OF Rs. 12.00 PER SHARE

Press Release

Chennai, 06th February 2024: Computer Age Management Services Limited (CAMS), India's largest registrar and transfer agent of mutual funds (a SEBI regulated entity) has announced its financial results for the Quarter and Nine months ended 31st December 2023.

✓ Key Business Highlights for the Quarter

☐ **Financial Highlights**

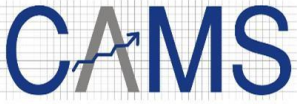
- CAMS Revenue grew by 18.9% YoY
- MF revenue grew by 14.6% YoY
- Non-MF revenue grew 59% YoY (41% growth on constant base, excluding contribution of Think360.ai)
- 4 out of the 6 non-MF businesses grew by more than 20% YoY
- EBIDTA grew by 19.7% YoY
- EBIDTA Percentage stood at 44.8%, 30 basis points up YoY
- Profit After Tax grew by 21.1%, 40 basis points up YoY

☐ **Mutual Funds:**

- CAMS Wins the Mutual fund RTA Mandate of Unifi Capital. With this, CAMS wins 5 out of the last 7 mutual fund mandates
- CAMS MF AUM stood at ₹ 33.95 Tn, registering a 22% growth YoY. The overall market share is at 68.2%
- CAMS Equity AUM stood at ₹16.9 Tn, growing ahead of rest of industry that grew by 24%
- CAMS Equity AUM market share grew by 140 basis points YoY & 40 Basis points QoQ to touch 66%
- CAMS Live SIP book grew 29% YOY, faster than rest of industry that grew by 19%
- Two New mutual funds - Helios MF and Zerodha Fund House went live in the quarter. Helios AUM has reached ~Rs. 1000 Crs

☐ **Beyond Mutual Funds:**

- The sustained focus on expanding Non-MF businesses has led to a 330 basis points increase YoY in the share of Non-MF revenue to reach ~13% of overall revenue
- CAMS alternatives grew by 21% YoY. 32 new mandates were added including 4 in



GIFT city

- CAMS KRA continues to broaden its offerings in Capital markets, adding fintech brokerages and wealth advisors as its clients. Revenue grew 129% YoY
- CAMSRep gains entry to non-life segment with digital KYC mandate from Oriental Insurance, a joint offering from CAMS Rep and Think360
- LIC onboards CAMSPay as exclusive partner to execute customer account authentication

Quarterly Highlights

Consolidated

- Revenue at **Rs. 289.68 crores**, **18.9%** ↑ on y-o-y basis
- PBT* at **Rs. 119.56 crores**, **22.1%** ↑ on y-o-y basis
- PAT* at **Rs. 89.29 crores**, **21.1%** ↑ on y-o-y basis, PAT margins @ **29.8%**
- Basic EPS for Q3 FY24 stands at **Rs. 18.13 (not annualised)**

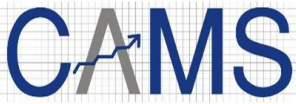
* After eliminating Non-Controlling Interest in subsidiaries

Nine months ended Highlights

Consolidated

- Revenue at **Rs. 826.06 crores**, **14.3%** ↑ on y-o-y basis
- PBT* at **Rs. 334.75 crores**, **18.7%** ↑ on y-o-y basis
- PAT* at **Rs. 250.14 crores**, **18.8%** ↑ on y-o-y basis, PAT margins @ **29.2%**
- Basic EPS for 9M FY24 stands at **Rs. 50.87 (not annualised)**

* After eliminating Non-Controlling Interest in subsidiaries

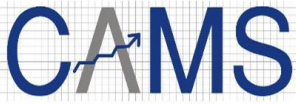


Commenting on the performance, Mr. Anuj Kumar, Managing Director said,

We had a very satisfactory quarter both in terms of posting strong financial results and in maintaining our deep focus on operational excellence. Revenue growth at 19% and PAT growth at 21% year-on-year is the culmination of robust performance across our revenue streams.

Mutual Funds asset growth trajectory took the overall asset base we service to historic high of Rs. 34 lakh crores. Garnering nearly 72% of net inflows in equity assets, complimented by historic high SIP inflows, helped us to scale our equity asset base to Rs.16.9 lakh crore and record 66% market share. Our deep domain strength, technology superiority and high governance has helped us to win most of the RTA mandates of new asset managers in the past 18 months and the trend has continued with Unifi Capital, which has recently received in-principle approval to set up AMC, to select CAMS as their RTA partner.

Our sustained focus on expanding Non-MF businesses led to a 330 basis points increase YoY in the share of Non-MF revenue to ~13% of overall revenue. New client acquisition momentum continued to be strong with new wins in the Alternatives, Payments, CAMS KRA , Insurance & Account Aggregator businesses and in our acquired subsidiaries Fintuple and Think360.ai. We are very excited to win marquee institutions LIC and Oriental Insurance for our differentiated solutions in Payments and KYC respectively. CAMSRep's Bima Central which envisions a new paradigm to insurance policy holder services has gone live with the first insurer. CAMS KRA's strides into Non-MF segments saw substantial momentum to clock nearly 129% revenue increase on year-on-year basis, while in the Account aggregator space we continue to gain market share in new client acquisitions as well as transaction pulls.



Quarterly Financial highlights – Y-o-Y and Q-o-Q – Consolidated

Particulars (Rs. Crs.)	Q3 FY24	Q3 FY23	Y-o-Y	Q2 FY24	Q-o-Q
Revenue	289.68	243.57	18.9%	275.08	5.3%
Profit Before Tax (PBT) after eliminating non-controlling interest	119.56	97.94	22.1%	113.27	5.6%
Profit Before Tax (PBT) including non-controlling interest	118.72	97.79	21.4%	112.35	5.7%
Profit After Tax (PAT)	88.54	73.57	20.3%	83.78	5.7%
Non-controlling interest	(0.76)	(0.15)	-	(0.73)	-
Profit attributable to Owners	89.29	73.72	21.1%	84.51	5.7%
PAT Margins (%)	29.8%	29.4%		29.7%	

About CAMS Limited (www.camsonline.com) BSE: 543232; NSE: CAMS

CAMS is a financial infrastructure and service partner to the asset management industry and provides platform-based services to BFSI segment. The Company is India's largest registrar and transfer agent of mutual funds with an aggregate market share of 68.2% based on mutual fund average assets under management ("AAUM"). The Company has grown its market share from approximately 61% in March 2015 to 68.2%, based on AAUM serviced. Its mutual fund clients include nine of the fifteen largest mutual funds as of Dec 2023. The Company is the market-leading platform and service partner to alternative investment funds and portfolio managers serving over 400 mandates of 180 funds with full-stack digital and fund administration services. CAMSPay is the primary Payment services provider for Mutual funds and several NBFCs. Services to insurance companies and e-Insurance services are provided via the subsidiary CAMSRep. The company has also forayed into new areas like Account Aggregator and Central Record-Keeping Agency ("CRA") services for National Pension Scheme. CAMS acquired a majority stake in Think360.ai, a full-stack Data Science and AI-focused firm and in Fintuple Technologies, a digital transformation partner for capital market entities.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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