



Date: 17th May, 2024

**Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051**

**The Department of Corporate Services-
Listing
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001**

Scrip Code : 507717

Symbol- DHANUKA

**Sub: Press Release- Audited Financial Results of the Company for the Quarter and
Financial Year ended March 31, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024.

A copy of the Press Release is also uploaded on the website of the Company at www.dhanuka.com

Please take the above information in your record.

Thanking you,

For Dhanuka Agritech Limited

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by JITIN
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Date: 2024.05.17
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**Jitin Sadana
Company Secretary and Compliance Officer
FCS-7612**



Dhanuka Agritech FY24 net profit up by 2.4% to Rs. 239.09 Cr; Revenue increases to Rs. 1758.54 Cr in FY'24 by 3.4%

Delhi, 17 May 2024: Dhanuka Agritech -- one of the leading agri input companies in India – today announced its financial results for the fourth quarter of the financial year ending March 2024.

Financial Performance Update

INR crore (Unless otherwise stated)	FY24	FY23	YoY %
Revenue	1758.54	1700.22	3.4%
EBITDA	327.44	278.7	17.5%
EBITDA Margin (%)	18.62%	16.39%	
Net Profit	239.09	233.51	2.4%

Key Highlights – 12M ending 31st March 2024

The company recorded revenues of ₹ **1758.54 Cr** for the period ended March 31, 2024, an **increase** of 3.4% over PY of ₹ **1700.22 Cr**. Profit after tax was ₹ **239.09 Cr**, as compared to PY profit after tax of ₹ **233.51 Cr**.

The company recently launched several products which will revolutionize the agricultural sector of the country. The products, include LaNevo, MYCORE SUPER and Purge.

Management's take on Q4FY24 Performance

Commenting on the Q4 performance, **Mr. M. K. Dhanuka, Vice-Chairman and Managing Director, Dhanuka Agritech Ltd** said, despite the year 2023 recording below-average rainfall (820 mm compared to the usual 868.6 mm) due to El Nino, prevailing volatile and challenging market conditions, the company performed reasonably well. Our new product offerings have received encouraging responses from the farming community.

As IMD forecasts predict above-normal rainfall this year, it would significantly benefit the agriculture sector, especially the kharif season. Accordingly, we at Dhanuka are hopeful of delivering a strong performance and profit stabilization in the current financial year.



Projecting into the current financial year, he said like the last few years, the company plans to launch several groundbreaking products in the current financial year. These advancements will not only revolutionize Indian agriculture but also solidify the company's position in the competitive agrochemical market. Already, in the month of April-May, we have launched three innovative products including the global introduction of the herbicide 'Purge', as well as the launch of insecticide 'LaNevo', and bio-fertilizer 'MYCORG Super'. The initial feedback of the market is phenomenal for all these products and we plan the introduction of more innovative products over the next few months.

For media information:

Dhanuka Agritech: Nishtha Saxena / 9911236995 / nishthasaxena@dhanuka.com

PR Partner: Slough PR/ Archana Dwivedi / 9958989404 / archana@sloughpr.com