

WEL/SEC/2023

September 22, 2023

To,

<p>BSE Limited 1st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553</p>	<p>National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT</p>
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Sub.: Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam /Sir,

Proceedings of 29th Annual General Meeting

With reference to Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith brief proceedings of the 29th Annual General Meeting of the Company held on Friday, September 22, 2023 at 4:00 p.m. and concluded at 5:10 p.m. through Video Conferencing:

The following were in attendance:

1.	Mr. Balkrishan Goenka	Chairman (Executive)
2.	Mr. Mohan Tandon	Lead Independent Director, Chairman of Audit and Nomination & Remuneration Committee and Member of Share Transfer, Investor Grievance & Stakeholders' Relationship Committee and the ESG & CSR Committee.
3.	Dr. Aruna Sharma	Independent Director, Chairperson of Share Transfer and Investor Grievance and Stakeholders Relationship Committee and ESG and CSR Committee and Member of Audit Committee
4.	Ms. Dipali Goenka	Non-Executive, Non-Independent Director, Member of ESG and CSR Committee
5.	Mr. Raghav Chandra	Independent Director, Chairman of Risk Management and Member of Audit Committee, Nomination & Remuneration Committee and Share Transfer and Investor Grievance and Stakeholders Relationship Committee
6.	Mr. Rajesh R. Mandawewala	Non -Executive, Non-Independent Director
7.	Mr. Sandeep Garg	Managing Director, Member of ESG & CSR Committee and Risk Management
8.	Mr. Sudhir Mital	Independent Director
9.	Mr. Akhil Jindal	Group Chief Financial Officer
10.	Mr. Lalit Jain	Chief Financial Officer
11.	Ms. Nidhi Tanna	Company Secretary & Compliance Officer

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

12.	Mr. Amit Kothari	Representatives of MGB & Co. LLP, Statutory Auditor
13.	Mr. Mihen Halani	Representatives of M/s. Mihen Halani & Associates, Secretarial Auditor and Scrutinizer

Members Present: 57 (including 4 Promoter & Promoter Group)

Brief proceedings of the meeting are as under:

- Mr. Balkrishan Goenka, chaired the meeting and welcomed the members, Directors and other participants present in the meeting. The Company Secretary thanked regulators for permitting holding of the Annual General Meeting via Video Conferencing or other audio-visual mode, without the physical attendance of the Members at the General Meeting venue.
- The requisite quorum being present, the Chairman called the meeting to order.
- Register of Directors' & KMP's Shareholding and the other Statutory Registers as required to be maintained by the Company under the Companies Act, 2013 were kept open for inspection by the members.
- The Chairman informed Notice and the Auditor's Report be taken as read as Notice convening this 29th Annual General Meeting and the Auditor's Report along with the audited financial statements for the year ended March 31, 2023 had been circulated along with Annual Report 2022-23.
- The Chairman then addressed to the members and briefly explained the business performance of the Company and current scenario. He also briefed few of the strategic and operational developments, the awards and accolades Company won during the Financial Year 2022-23 for its dedicated focus on project management, execution and HSE, he then briefed on the ESG and CSR initiatives, Business outlook. He thanked all employees, clients, bankers and all other institutions and individuals that have stood by Company through Company's journey and governments of the country(ies) and states that Company operate in for their unstinting support over the years.
- The Company Secretary explained the resolutions to the members and voting process and mentioned that pursuant to the provisions of Companies Act, 2013, all Members had been provided the facility to vote by remote e-voting which commenced at 09:00 a.m. on Tuesday, September 19, 2023 and ended at 05:00 p.m. on Thursday, September 21, 2023. She further mentioned that those Members who could not vote by remote e-voting may cast their votes electronically during the meeting.
- The Resolutions as mentioned in the Notice of 29th Annual General Meeting were transacted at the meeting as follows:

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Item No.	Particulars	Resolution Type
1	Adoption of the audited financial statements, on standalone and consolidated basis, for the financial year ended March 31, 2023 and the reports of the Board of Directors and the Auditors thereon	Ordinary
2	Declaration of dividend on Equity Shares for the financial year 2022-23. (Rupee 1.00 per equity share)	Ordinary
3	Approval to appoint a director in place of Ms. Dipali Goenka (DIN: 00007199), who retires by rotation, and being eligible, offers herself for re-appointment.	Ordinary
4	Approval for revision of remuneration to the Statutory Auditors of the Company for the financial year 2023-24	Ordinary
5	Approval for ratification of payment of remuneration to the Cost Auditors of the Company for the financial year 2023-24	Ordinary
6	Approval for re-appointment of Dr. Aruna Sharma as an Independent Director of the Company for a second consecutive term of five years	Special
7	Approval for re-appointment of Mr. Raghav Chandra as an Independent Director of the Company for a second consecutive term of five years	Special
8	Approval for compliance with RBI circular, enabling conversion of loan into equity in case of event of default	Special
9	Approval of Private Placement of Securities upto ₹ 1,000 Crore	Special
10	Approval of payment of remuneration to Independent Directors	Special
11	Approval of revision in remuneration to the Managing Director	Special

- The queries raised by the speaker shareholders and other shareholders were responded by the Managing Director of the Company.

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The Chairman informed that Results of the voting will be announced on or before September 25, 2023 and the same will be communicated to the stock exchanges and will be available on the website of the Company and the Depositories.

The Chairman then thanked the Members, colleagues on the board, other dignitaries and other attendees for joining this meeting .

Company Secretary on behalf of all the attendees, thanked Chairman and informed that the proceedings of the meeting shall be deemed to be concluded when the window for voting is closed .

Thanking you.

For Welspun Enterprises Limited

Nidhi Tanna
Company Secretary
ACS - 30465

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