

एनएमडीसी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2008- Sectt

23rd January 2019

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001	

Dear Sir / Madam,

Sub: Press Release on “NMDC restarts production from its Sponge Iron Unit”

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

Please find attached a copy of Press Release on the captioned subject dated 22nd January 2019.

This is for your information and records.

Thanking you

Yours faithfully,
For **NMDC Limited**

A S Pardha Saradhi
Company Secretary

Encl: A/a

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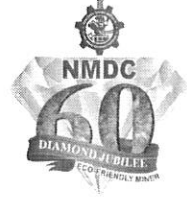


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22nd January, 2019

PRESS RELEASE

NMDC restarts production from its Sponge Iron Unit

Sponge Iron Unit (SIU), Paloncha of NMDC Limited has re-commenced its operations today with lighting up of plant after a long gap of shut down due to administrative reasons. The existing capacity of the plant is to produce 100 T/Day of sponge iron of good quality. At present, the plant is started with 50% of its rated capacity due to long shut down of the plant. However, the plant will be operated at 80% capacity of the above to achieve break even of the expenditure and costs involved. One unit of the sponge iron plant i.e., Direct Reduction Plant (DRP-I) was lighted up by Shri T.S. Cherian, Executive Director of NMDC Limited, Bachel Complex, Chattisgarh State in presence of Shri R.D. Nand, Head of the Unit at Paloncha along with Senior Executives, Trade Union Representatives and Plant workers including media people.

With lighting up of the kiln, the joy and happiness was visible on some faces due to happiness amongst employees of SIU, local contract workers and nearby people of Paloncha, as the commencement of plant was long awaited by NMDC and stakeholders. This is possible only due to commitment and sincerity of all the Executives, workers involved at SIU Paloncha and support from the management of NMDC Limited.

With commencement of the plant operations, this will add value to the steel market supported by NMDC Limited. The supply of iron ore is from the captive mines of NMDC Limited i.e., from Bailadila Complex, Chhattisgarh. The coal is being procured from SCCL, Kothagudem. NMDC Limited at Paloncha is expecting revival of the plant in the long run and to fetch good market return after restart of this Unit.