

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VIP Clothings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Suryavanshi Commtrade Pvt. Ltd. PAC – Himalaya Finance & Investment Co. Everest Finance & Investment Co.		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd. 2. BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	a) Shares = 58,64,573 NIL NIL NIL a) Shares = 58,64,573	a) Shares = 7.10% NIL NIL NIL a) Shares = 7.10%	Not Applicable
Details of acquisition / sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	a) Shares Sold = 22,59,005 NIL NIL NIL a) Shares Sold = 22,59,005	a) Shares Sold = 2.73% NIL NIL NIL a) Shares Sold = 2.73%	Not Applicable
After the acquisition / sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	a) Shares = 36,05,557 NIL NIL NIL a) Shares = 36,05,557	a) Shares = 4.36% NIL NIL NIL a) Shares = 4.36%	Not Applicable

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.10.2018 to 15.03.2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 16,51,93,038/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,51,93,038/-
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller / Authorised Signatory

For SURYAVANSHI COMMOTRADE PVT LTD
For Suryavanshi Commotrade Pvt. Ltd.

Director DIRECTOR

For Himalaya Finance & Investment Co.
HIMALAYA FINANCE & INVESTMENT CO.
Partner
PARTNER / AUTHORISED SIGNATORY

For Everest Finance & Investment Co.
For EVEREST FINANCE & INVESTMENT CO.
Partner
Place: Mumbai Date: 18th March, 2019