

MUKTA ARTS LIMITED

an entertainment company

Regd. Office : Mukta House, Behind Whistling Woods Institute, Filmcity Complex,
Goregaon (East), Mumbai - 400 065. TEL. : 91-22-3364 9400



29st August, 2019

BSE Limited Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Kind Attn: **Corporate Relations Department**

Dear Sirs,

Sub: 37th Annual General Meeting – Compliance as required under SEBI (Listing Obligations and Disclosure) Regulations, 2015

The 37th Annual General Meeting (AGM) of the Company was held on Wednesday, the 28th day of August, 2019 at 4.00 p.m. at the Whistling Woods Institute's Auditorium, Dada Saheb Phalke Chitra Nagari, Goregaon (East), Mumbai- 400 065 and the business mentioned in our notice dated 21st May, 2019 was transacted.

Please find enclosed herewith the Summary of proceedings as required under regulation 30 Part-A of Schedule III of SEBI (listing Obligations and Disclosure) Regulations, 2015;

Thanking you,

Yours Faithfully,
For and on behalf of
Mukta Arts Limited



Monika Shah
Company Secretary

**PROCEEDINGS OF THE 37th ANNUAL GENERAL MEETING OF MUKTA ARTS LIMITED**

The 37th Annual General Meeting of the members of Mukta Arts Limited ('the Company') was held on Wednesday, 28th August, 2019 at 4.00 PM at Whistling Woods Institute's Auditorium, Dada Saheb Phalke Chitra Nagari, Goregaon (East), Mumbai- 400 065.

The following were present:

Directors Present:

Mr. Subhash Ghai	Executive Chairman
Mr. Rahul Puri	Managing Director
Mr. Parvez Farooqui	Non-Executive Director
Mr. Kewal Handa	Independent Director
Ms. Paulomi Dhawan	Independent Director

In Attendance

Mr. Ravi Gupta	Advisor
Ms. Monika Shah	Company Secretary
Mr. Prabuddha Dasgupta	CFO
Mr. Uttam Prakash Agarwal	Uttam Abuwala & Co., Statutory Auditors
Mr. K.C.Nevatia	K. C. Nevatia & Associates, Company Secretaries - Scrutinizers for the voting process

Members Present:

- 1) In Person – 55
- 2) By Proxy – NIL

Mr. Subhash Ghai being the Chairman of the Board occupied the chair and welcomed all the members of the Company, Auditors, Scrutinizers and Directors of the Company, thanked them for their presence and declared the meeting opened.

QUORUM:

The Chairman declared that the requisite quorum was present at the meeting and that the meeting was in order to commence official business. The Chairman then gave permission and requested the Company Secretary Ms. Monika Shah to conduct the proceedings of the General Meeting.





NOTICE OF THE MEETING AND AUDITOR'S REPORT:

Upon Chairman's request, the Company Secretary first introduced the Directors on the Dias stating the absence of Mr. Manmohan Shetty due to some unavoidable circumstances and declared that the copies of Audited Financial Statements for the year ended March 31, 2019, Board's and Auditor's Report had been sent by courier/emailed as the case may be, to all the Members and that the original documents along with the Statutory Registers were available for inspection. With the consent of the members present, the Notice convening the meeting was taken as read. The Chairman's statement was taken as read. The Chairman requested the Company Secretary to read the Auditor's Report on the accounts of the Company which was duly read.

SPEECH BY MANAGING DIRECTOR:

The Managing Director, Mr. Rahul Puri addressed the shareholders by making a presentation as to the status of the Company as on date and the progress made by the Company. He briefed the members about the Company's status as well as performance and the progress being made by the Company's subsidiaries.

QUERIES AND SUGGESTIONS:

On the invitation of the Chairman, Members raised queries, gave their suggestions and sought clarifications. The Chairman requested Mr. Ravi Gupta, Advisor to the Company to answer the questions as raised by the Members. Mr. Ravi Gupta replied to the queries raised by the shareholders & also thanked for the suggestions made by them.

VOTING & POLL PROCESS:

The Company Secretary informed the shareholders that e-voting facility has been provided to all Members to vote electronically but for those who could not vote through electronic means can cast their vote using poll papers which were distributed to all the members present.

In the presence of Mr. K. C. Nevatia, Scrutinizer the poll process was conducted.

AGENDA:

The following items of business, as per the Notice of the AGM were transacted –





ORDINARY BUSINESS:

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon;
2. Re-appointment of Mr. Parvez Farooqui (DIN 00019853), Non-Executive Director who retires by rotation and being eligible, offers himself for re-appointment;
3. To declare final Dividend of Rs.1.25/- per Equity Share of Rs.5/- each for the financial Year 2018-19.

SPECIAL BUSINESS:

4. Re-appointment of Mr. Kewal Handa as Independent Director of the Company to hold office for a second term of 5 consecutive years from 27th September, 2019 to 26th September, 2024 and who shall not be liable to retire by rotation.

VOTING RESULTS:

The Company Secretary then requested the members to deposit Poll Papers in the Ballot Box and informed that the Voting Results would be declared within 48 hours of closure of the meeting and the same would be forthwith declared by the Company by publishing it on its website www.muktaarts.com, the website of NSDL www.evoting.nsdl.com and by notifying the Stock Exchanges where the shares of the Company are listed.

After ensuring that all the members had cast their votes the Scrutinizer closed the voting and took custody of the box.

VOTE OF THANKS:

The Company Secretary then proposed a vote of thanks to the Chair.

The Chairman declared the Meeting as closed at 5.20 pm since all the business proposed in the Notice convening the meeting was taken up and transacted.

For Mukta Arts Limited




Ms. Monika Shah
Company Secretary