



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata - 700 071

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March 12, 2022

To,

Bombay Stock Exchange Limited PhirozeJeejebhoy Towers Dalal Street, 25th Floor Mumbai- 400001 Script Code: 519532	Calcutta Stock Exchange Association Limited 7, Lyons Range Kolkata – 700001 Script Code: 011053
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Dear Sir/ Madam,

Sub: Submission of Related Party Transaction for the half year ended 30-09-2021

Pursuant to Regulations 23(9) of Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions for the half year ended, 30th September 2021.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,
For Asian Tea & Exports Ltd

Annu Jain

**Annu Jain
(Company Secretary)
M.No A49846**



Compliance under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Disclosure on Related Party Disclosure on Consolidated basis as per Format specified in Ind AS 24 for the period from 1st April 2021 to 30th September 2021

1. List of Related Parties where control exists with whom transactions have taken place and relationships:

Name of the Party	Nature of Relation
Sarita Nupur Vyapaar Pvt Ltd	Wholly Owned Subsidiary Company
Greenol Laboratories Pvt. Ltd	
HRG Health Care (P) Ltd	Associate Company
Inspire Tie Up (P) Ltd	
Hurdeodass Co. Pvt Ltd	
Asian Tea Company Pvt Ltd	
Kesavatsapur Tea Company Pvt. Ltd	
Indong Tea Co. Pvt. Ltd.	
Asian Housing & Infrastructure Pvt Ltd	
IBM Finance & Investment Pvt Ltd	
Asian Capital Market Limited	Significant Influence of Key Management Personnel (KMP)
Mr. H.R.Garg	Key Management Personnel (KMP)
Mr. Sunil Garg	
Mr. Rajesh Garg	
Ms. Annu Jain	
Ms. Rashi Nagori	

2. Transactions during the year and outstanding balance with Related Parties

Name of Related Party	Nature of Relation	ATEL	Greenol	Sarita	Amount (Rs.)
Sri Hariram Garg	Remuneration to KMP	6,60,484.00	-	-	6,60,484.00
Sri Rajesh Garg	Remuneration to KMP	1,27,032.00	-	-	1,27,032.00
Ms. Rashi Nagori	Remuneration to KMP	1,07,808.00	-	-	1,07,808.00
Smt. Rama Garg	Remuneration to KMP	-	-	-	-
Mrs. Rama Garg	Remuneration to KMP	-	-	-	-



Ms. Annu Jain	Remuneration to KMP	1,20,000.00			1,20,000.00
Sri Hariram Garg	Advance Given to KMP	1,00,000.00			1,00,000.00
Sri Hariram Garg	Loan taken from KMP - Opening Balance	-	-	-	-
Sri Hariram Garg	Loan taken from KMP - Loans taken during the period	1,14,00,000.00	-	-	1,14,00,000.00
Sri Hariram Garg	Loan taken from KMP - Loans repaid during the period	42,50,000.00	-	-	42,50,000.00
Sri Hariram Garg	Loan taken from KMP - Interest expenses during the period	-	-	-	-
Sri Hariram Garg	Loan taken from KMP - Closing Balance	71,50,000.00			71,50,000.00
Sri Sunil Garg	Loan taken from KMP - Opening Balance	-	-	-	-
Sri Sunil Garg	Loan taken from KMP - Loans taken during the period	69,00,000.00	-	-	69,00,000.00
Sri Sunil Garg	Loan taken from KMP - Loans repaid during the period	39,00,000.00	-	-	39,00,000.00
Sri Sunil Garg	Loan taken from KMP - Interest expenses during the period	-	-	-	-
Sri Rajesh Garg	Loan taken from KMP - Opening Balance	-	-	-	-
Sri Sunil Garg	Loan taken from KMP - Closing Balance	30,00,000.00			30,00,000.00
Sri Rajesh Garg	Loan taken from KMP - Loans taken during the period	42,80,000.00	-	-	42,80,000.00
Sri Rajesh Garg	Loan taken from KMP - Loans repaid during the period	28,00,000.00	-	-	28,00,000.00
Sri Rajesh Garg	Loan taken from KMP - Interest expenses during the period	-	-	-	-
Sri Rajesh Garg	Loan taken from KMP - Closing Balance	14,80,000.00			14,80,000.00
Indong Tea Company Pvt Ltd	Loan Given to Associates - Opening Balance	-	-	-	-
Indong Tea Company Pvt Ltd	Loan Given to Associates - Advance given during the Period	13,00,000.00	-	-	13,00,000.00
Indong Tea Company Pvt Ltd	Loan Given to Associates - Repayment received during the Period	13,00,000.00	-	-	13,00,000.00
Indong Tea Company Pvt Ltd	Loan Given to Associates - Interest charged during the period	-	-	-	-
Indong Tea Company Pvt Ltd	Loan Given to Associates - Interest received (Net of TDS) during the period	-	-	-	-
Indong Tea Company Pvt Ltd	Loan Given to Associates -Closing Balance	-	-	-	-
Hurdeodass Co. Pvt Ltd	Loan Given to Associates - Opening Balance	9,99,900.00	-	-	9,99,900.00
Hurdeodass Co. Pvt Ltd	Loan Given to Associates - Advance given during the Period	-	-	-	-



Hurdeodass Co. Pvt Ltd	Loan Given to Associates - Repayment received during the Period	9,99,900.00	-	-	9,99,900.00
Hurdeodass Co. Pvt Ltd	Loan Given to Associates - Interest charged during the period		-	-	-
Hurdeodass Co. Pvt Ltd	Loan Given to Associates - Interest received (Net of TDS) during the period	-	-	-	-
Hurdeodass Co. Pvt Ltd	Loan Given to Associates -Closing Balance	-	-	-	-
Hurdeodass Co. Pvt Ltd	Sundry Creditors for goods- Outstanding Balance	3,68,277.00	-	-	3,68,277.00
Hurdeodass Co. Pvt Ltd	Advance taken from Associates - Advance received during the period	-	-	-	-
Hurdeodass Co. Pvt Ltd	Advance taken from Associates - Closing Balance	-	-	-	-
Hurdeodass Co. Pvt Ltd	Sundry Debtors for goods & services -Outstanding	-	6,73,456.00		6,73,456.00
IBM Finance & Investment Pvt Ltd	Loan taken from Associates - Opening Balance	-	-	-	-
IBM Finance & Investment Pvt Ltd	Loan taken from Associates - Loans taken during the period	50,000.00	-	-	50,000.00
IBM Finance & Investment Pvt Ltd	Loan taken from Associates - Loans repaid during the period	-	-	-	-
IBM Finance & Investment Pvt Ltd	Loan taken from Associates - Interest expenses during the period	-	-	-	-
IBM Finance & Investment Pvt Ltd	Loan taken from Associates - Closing Balance	50,000.00	-	-	50,000.00
Asian Tea Co Pvt Ltd	Advance given to Associates - Opening Balance	59,350.00	-	-	59,350.00
Asian Tea Co Pvt Ltd	Advance taken from Associates - Advance received during the period	-	-	-	-
Asian Tea Co Pvt Ltd	Advance taken from Associates - Advance paid during the period	-	-	-	-
Asian Tea Co Pvt Ltd	Advance given to Associates - Closing Balance	59,350.00	-	-	59,350.00
Asian Capital Market Ltd	Rent Received	-	3,000.00	-	3,000.00
IBM Finance & Investment Pvt Ltd	Rent Received	-	1,50,000.00	-	1,50,000.00
Asian Housing & infrastructure Ltd	Rent Received	-	6,000.00	-	6,000.00
Hurdeodass Co. Pvt Ltd	Rent Received	-	1,04,774.00	-	1,04,774.00
Asian capital Market Ltd	Loan taken from Associates - Opening Balance	-	-	-	-
Asian capital Market Ltd	Loan taken from Associates - Loans taken during the period	-	75,000.00	-	75,000.00
Asian capital Market Ltd	Loan taken from Associates - Loans repaid during the period	-	75,000.00	-	75,000.00
Asian capital Market Ltd	Advance taken from Associates - Closing Balance	-	-	-	-
Asian Capital Market Ltd	Loan taken from Associates - Closing Balance	-	-	-	-
IBM Finance & Investment Pvt Ltd	Sundry Debtors for goods & services -Outstanding	-	75,000.00	-	75,000.00



Asian capital Market Ltd	Advance received from KMP	1,20,823.00	-	-	1,20,823.00
Asian capital Market Ltd	Advance given to KMP	2,74,460.00			2,74,460.00
Asian capital Market Ltd	Loan given to Associates- Opening Balance	-	-		-
Asian capital Market Ltd	Loan Advanced during the year	9,67,54,077.00	6,00,000.00	-	9,73,54,077.00
Asian capital Market Ltd	Loan repayments received during the year	7,01,84,077.00	-	-	7,01,84,077.00
Asian capital Market Ltd	Loan given to Associates- Closing Balance	2,65,70,000.00	6,00,000.00	-	2,71,70,000.00

Note: - Transactions were on arms length basis and in ordinary course of business

Note: - Transaction between Holding and Subsidiary companies are eliminated during the period

