

# KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

August 1, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
Scrip Code : 500235

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Symbol : KSL

Dear Sir,

Sub. : Proceedings of 49th Annual General Meeting of the  
Company held on Monday, August 1, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith brief proceedings of 49th Annual General Meeting of the Company held on Monday, August 1, 2022 at 11.00 a.m. at the Registered Office of the company.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For KALYANI STEELS LIMITED



MRS.D.R. PURANIK  
COMPANY SECRETARY  
E-mail : puranik@kalyanisteels.com



Encl : As above



KALYANI  
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.  
PHONE : +91 20 66215000 FAX : +91 20 26821124

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## Summary of the proceedings of the 49th Annual General Meeting (AGM)

The 49th Annual General Meeting (AGM) of the members of Kalyani Steels Limited ("the Company") was held on Monday, August 1, 2022 at 11.00 a.m. at the Registered Office of the Company at Mundhwa, Pune – 411 036.

Mr.R.K. Goyal, Managing Director announced that as Mr.B.N. Kalyani, Chairman of the Company, is on business travel, the Board of Directors had elected Mr.Amit B. Kalyani, Director as the Chairman of the meeting and he requested Mr.Amit B. Kalyani to Chair the meeting.

Mr.Amit B. Kalyani, Director chaired the proceedings of the Meeting. The requisite quorum being present, the Chairman called the meeting in order. Thereafter, he introduced the Board Members who were present in the Meeting. All the Directors except Mr.B.N. Kalyani, Mr.S.M. Kheny and Mr.Sachin K. Mandlik attended the meeting.

The Chairman informed that the representatives of Statutory Auditors, Internal Auditors and Secretarial Auditors were present in the meeting.

The Notice of AGM as circulated to all members was taken as read. The Chairman informed the members that there were no qualifications, observations or comments on financial transactions in the Auditor's Report and therefore the same was taken as read with the consent of members.

The Chairman, then, delivered the speech and summarised the business operations as well as the financial performance of the Company.

The Chairman then invited Members to ask their queries / give suggestions. The Chairman responded to the queries / suggestions, raised / made by the Members.

The Chairman informed the members that pursuant to Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to the Members the facility to cast their votes electronically in respect of all businesses mentioned in the Notice. The remote e-voting facility was kept open for a period of 3 (three) days i.e. from Friday, July 29, 2022 (9.00 a.m.) to Sunday July 31, 2022 (5.00 p.m.). Members who had not cast their votes electronically, were provided an opportunity to cast their votes at the Meeting through Ballot Papers.



A handwritten signature in blue ink, appearing to read "Amit B. Kalyani".



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The following items of business as set out at Sr.No. 1 to 10 in the Notice of AGM dated May 30, 2022 were transacted at the meeting :

Sr. No.	Agenda Item	Resolution Type
<b>ORDINARY BUSINESS :</b>		
1.	To consider and adopt : a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon. b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Auditors thereon.	Ordinary Resolution
2.	To declare dividend on Equity Shares for the Financial Year ended March 31, 2022.	Ordinary Resolution
3.	To appoint a Director in place of Mr.M U. Takale (DIN 01291287), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	To appoint M/s. Kirtane & Pandit LLP as Auditors of the Company for a term of 5 (Five) consecutive years	Ordinary Resolution
<b>SPECIAL BUSINESS :</b>		
5.	Re-appointment of Mr.B.N. Kalyani (DIN 00089380) as Director of the Company	Special Resolution
6.	Re-appointment of Mr.S.M. Kheny (DIN 01487360) as Director of the Company	Special Resolution
7.	Re-appointment of Mr.Sachin K. Mandlik (DIN 07980384) as an Independent Director of the Company	Special Resolution
8.	Re-appointment of Mr.Shrikrishna K. Adivarekar (DIN 06928271) as an Independent Director of the Company	Special Resolution
9.	Re-appointment of Amb.Ahmad Javed (DIN 08668304) as an Independent Director of the Company	Special Resolution
10.	To approve the remuneration of Cost Auditors of the Company.	Ordinary Resolution

The members were informed that Mr.Sridhar Mudaliar, partner of SVD & Associates, Company Secretaries has been appointed as the Scrutinizer to scrutinize the votes cast through remote e-Voting and Ballot Voting at this meeting. The Chairman authorised Company Secretary to declare the results of e-Voting on receipt of Scrutinizer's Report and forward the same to the Stock Exchanges and NSDL and also upload the same on the Company's website.

There being no business, Chairman concluded the meeting with a vote of thanks to the Directors and the members present for attending the AGM. The meeting concluded at 11.50 a.m.

Yours Faithfully,  
For KALYANI STEELS LIMITED

  
MRS.D.R. PURANIK  
COMPANY SECRETARY  
Date : August 1, 2022  
Place : Pune



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