

T. INDIRA REDDY

6-3-249/5/A, Road no.1, Banjara Hills, Hyderabad – 500034

Date: 14.01.2020

**To,
The General Manager,
The Department of Corporate Relations,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

Dear Sir,

Sub: Revised Disclosure- Reporting under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011.

Ref: Gayatri projects Limited; Script Code: 532767 & GAYAPROJ

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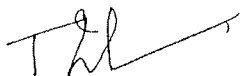
I hereby submit the revised disclosure to the disclosure submitted on 13.01.2020 under regulation 31 of SEBI (Substantial and Acquisition of Shares and Takeovers) Regulations, 2011 with regard to release of pledge of 77,71,000 equity shares of M/s. Gayatri Projects Limited.

The revised disclosure is made to incorporate the names of lenders in column: **Name of the entity in whose favour shares encumbered** as informed by the BSE vide its e-mail to the Company dated 14.01.2020. Except the above, there is no change in other particulars of the disclosure made on 13.01.2020.

Kindly take the information on record.

Thanking you,

Yours faithfully,



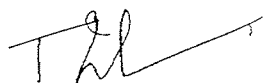
(T. Indira Reddy)

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)					Gayatri Projects Ltd								
Names of the stock exchanges where the shares of the target company are listed					BSE Limited and National Stock Exchange of India Limited.								
Date of reporting					13.01.2020								
Name of the Promoter or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one)					T. Indira Reddy								
Details of encumbrance :													
Name of Promoter (s) or PAC's with him	Promoter Holding in the Target Company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post Event Holding of encumbered shares {Creation[(2)+(3)/r release[(2)-(3)]/invocation[(1)-(3)]}	
	Names	No of Shares	% of the total share capital	No of Shares	% of the total share capital	Type of Event (creation /release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered.	No of Shares
T. Indira Reddy	57050213	30.48	57050213	30.48	Release	10.01.2020	Pledge	Note 1*	7771000	4.15	Note 2*	49279213	26.32
T.V.Sandeep Kumar Reddy	26993494	14.42	26993494	14.42	NA	NA	NA	NA	0	0	NA	26993494	14.42
J. Brij Mohan Reddy	2250	0	0	0	NA	NA	NA	NA	0	0	NA	NA	0
G.Sulochanamma	2350	0	0	0	NA	NA	NA	NA	0	0	NA	NA	0
T. Sarita Reddy	800	0	0	0	NA	NA	NA	NA	0	0	NA	NA	0
TOTAL	84049107	44.90	84043707	44.90	NA	NA	NA	NA	7771000	4.15		76272707	40.74

*Note 1: The above shares were pledged to Catalyst Trusteeship Limited as a security for the issue of 800 15.60% Secured Redeemable Non Convertible Debentures having face value of Rs.10,00,000 aggregating to Rs. 80,00,00,000 by **Gayatri Hotels and Theatres Private Limited** and 220 15.60% Secured Redeemable Non Convertible Debentures having face value of Rs.10,00,000 aggregating to Rs. 220,00,00,000 by **Gayatri Energy Ventures Private Limited**.

*Note 2: Catalyst Trusteeship Limited (Debenture Trustee) holding the pledge of aforesaid shares on behalf of Lenders: 1. Edelweiss Credit Opportunities Fund 2. Edelweiss Retail Finance Limited and 3. ECL Finance Ltd (Debenture Holders).



Signature: (T. Indira Reddy)

Date: 14.01.2020

Place: Hyderabad