



Ref: SSFL/Stock Exchange/2020-21/42

Date: July 17, 2020

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir,

Sub: Results of Postal Ballot and E-voting.

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company through Postal Ballot Notice dated June 02, 2020 has conducted the process of Postal Ballot for seeking the approval of the shareholders of the Company, by way of Special Resolution, to approve the issue of Non Convertible Debentures (NCDs) on private placement basis.

The above resolution has been duly approved by the shareholders of the Company with requisite majority. This resolution is deemed to have been passed on the last date of voting i.e. July 17, 2020.

In terms of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015], we are enclosing herewith the following documents:

- Copy of the Report of the Scrutinizer dated July 17, 2020;
- Voting Result of Postal Ballot (Including e-voting) in terms of Regulation 44(3) of the SEBI (LODR) Regulations, 2015.

Further, the above intimation may also be treated as disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

The aforesaid documents may also be accessed on the website of the Company at www.spandanaindia.com.

We request you to kindly take on record the aforesaid information.

Thanking you
For Spandana Sphoorty Financial Limited


Satish Kottakota
Chief Financial Officer



Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Plot No.31 & 32, Ramky Selenium Towers, Tower A,
Ground Floor, Financial Dist, Nanakramguda, Hyderabad - 500 032.

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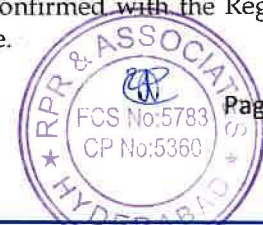
FORM NO. MGT.13
REPORT BY THE SCRUTINIZER ON E-VOTING & POSTAL BALLOT
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]

To
The Chairman
M/s. Spandana Sphoorty Financial Limited
Plot No: - 31 & 32, Ramky Selenium Towers, Tower A,
Ground Floor, Financial Dist, Nanakramguda,
Hyderabad -500032

Dear Sir,

I, Y. Ravi Prasada Reddy, Whole-time Practicing Company Secretary having CP number : 5360 and Proprietor of RPR & Associates, Company Secretaries, Hyderabad, appointed by the Board of Directors of the Company at the meeting held on 02nd June, 2020 to act as the Scrutinizer in terms of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the postal ballot and electronic voting ("e-voting") process in respect of the Resolutions set out in the Postal Ballot Notice dated 02nd June, 2020, do hereby submit my report as follows:-

- (i) In compliance with the provisions of Section 110 of the Companies Act 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company engaged the services of KFin Technologies Private Limited (Formerly known as Karvy Fintech Private Limited) ["KFin"] to provide e-voting facility to its members for enabling them to cast their votes electronically in respect of proposed resolutions.
- (ii) Dispatch of the Postal Ballot Notice along with the Explanatory Statement and the Postal Ballot Form to the Members of the Company was completed on 17th June, 2020. The said documents were sent by the Company in electronic mode to those Members who registered their e-mail addresses with the Company or with the Depositories and in physical mode to the other Members.
- (iii) Members whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 12th June, 2020 were entitled to cast their votes by postal ballot or e-voting.
- (iv) Voting through postal ballot and e-voting commenced at 9.00 a.m. (IST) on Thursday, 18th June, 2020 and ended at 5.00 p.m. (IST) on Friday, 17th July, 2020. E-voting was blocked at 5.00 p.m. (IST) on Friday, 17th July, 2020 by KFin.
- (v) The votes cast through e-voting were unblocked by me on Friday, 17th July, 2020 at 5:07 p.m. (IST) in the presence of 2 (two) witnesses, who are not in employment of the Company.
- (vi) All ballot forms received upto 5:00 p.m. (IST) on Friday, 17th July, 2020 i.e., the last date and time fixed for this purposes and the votes casted by the members through electronic means as downloaded by me from KFin's e-voting website <https://evoting.karvy.com> were considered by me for scrutiny and preparing the report.
- (vii) The postal ballot forms were scrutinized by me and separately numbered and details of every shareholder including their shareholding and other details matched/confirmed with the Register of Members of the Company/list of beneficial owners as on the cut-off date.



(viii) Based on the report generated from KFin's e-voting website and the Postal Ballot Forms received from the Members, which I have scrutinised, the results of the postal ballot and e-voting on the Resolutions is reported as under:

Item No. 1- Special Resolution

To approve the issue of Non-Convertible Debentures (NCDs) on Private Placement Basis:

	E-voting		Postal Ballot		Total Votes		
	Number of Members who Voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Votes in favour of the Resolution	116	5,15,06,966	1	20	117	5,15,06,986	99.9999%
Votes against the Resolution	5	71	0	0	5	71	0.0001%
Invalid Votes	-	-	-	-	-	-	-

The above Special Resolution as contained in the Postal Ballot Notice dated 02nd June, 2020 has been passed with requisite majority.

(ix) Register of postal ballot and all other relevant records of voting process given/provided/maintained in electronic mode and the postal ballots (physical) will remain in the custody until the Chairman considers, approves and signs the minutes of postal ballot and the same shall be handed over thereafter to the Chairman / person authorized by him for safe keeping.

Thanking you,

Yours faithfully,

For RPR & Associates
Company Secretaries



Y. Ravi Prasada Reddy
Proprietor,
FCS No. 5783, CP No. 5360



Place: Hyderabad
Date: 17th July, 2020

UDIN: F005783B000468586



Voting Results

Company Name	SPANDANA SPHOORTY FINANCIAL LIMITED
Date of declaration of the results of Postal Ballot	July 17, 2020
Total number of shareholders on record date	9447
No. of shareholders present in the meeting either in person or through proxy:	Not applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not applicable
Promoters and Promoter Group:	
Public:	

Agenda- wise disclosure:

Resolution No. 1 :	TO APPROVE THE ISSUE OF NON-CONVERTIBLE DEBENTURES (NCDs) ON PRIVATE PLACEMENT BASIS.							
Resolution required: (Ordinary/ Special)	Special							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	40254099	40254099	100.0000	40254099	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		40254099	100.0000	40254099	0	100.0000	0.0000
Public- Institutions	E-Voting	14705511	10867076	73.8980	10867076	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10867076	73.8980	10867076	0	100.0000	0.0000
Public- Non Institutions	E-Voting	9355873	385862	4.1243	385791	71	99.9816	0.0184
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		20	0.0002	20	0	100.0000	0.0000
	Total		385882	4.1245	385811	71	99.9816	0.0184
Total		64315483	51507057	80.0850	51506986	71	99.9999	0.0001

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

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