



Coromandel Engineering Company Limited
(ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700
CIN No: L74910TN1947PLC000343
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com

20th August 2019.

BSE Limited
Floor 25, PJ Towers
Dalal Street Mumbai – 400 001
Fax No., 22722037/39/41/61

Dear Sir,

SCRIP CODE : 533167

Sub: Intimation on the Outcome of the Preference Shares Issue and Allotment Committee Meeting held on 19th August 2019 pursuant to disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Preference Shares Issue and Allotment Committee, appointed by the Board of Coromandel Engineering Company Limited, at its meeting held on 19th August 2019 considered and approved the variation of the terms and conditions of the existing 7,00,000 – 7% Cumulative Redeemable Preference Shares (CRPS) of Rs 100 each. The Company has obtained the written consent from all the holders of the CRPS outstanding as on date. The variation in the terms and conditions of the CRPS is as follows:

1. The term of the above CRPS be extended for a further period of 3 years from 22nd August 2019 and the date of redemption be set as 22nd August 2022.
2. The dividend payable on the CRPS be revised from 6% per annum to 7% per annum from the date of extension, which is 22nd August 2019. The Dividend @ 7% for the above said period will be paid subject to availability of profits for the financial year and subject to prevailing taxation rules.

The meeting of the Preference Shares Issue and Allotment Committee commenced at 11:00 A.M. and concluded at 1:15 P.M.

Kindly take the above information on record.

Thanking You,

Yours Faithfully,
For Coromandel Engineering Company Limited,

N. Velappan 20/08/19

N.Velappan
Associate Vice President & Manager