

Ref: MIL/BSE/2020

Date: 06.11.2020

To,  
The Corporate Relations department  
**Bombay Stock Exchange Limited**  
Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
MUMBAI 400001

**Re: Maximus International Limited**  
**Script Code: 540401**

**Subject: Press Release – “Maximus. The March Ahead.”**

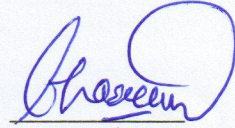
Dear Sir/Madam,

We enclose a Press Release regarding “Maximus. The March Ahead.” for dissemination.

Thanking you,

Yours faithfully,

**FOR: MAXIMUS INTERNATIONAL LIMITED,**



Dharati Shah  
Company Secretary



PRESS RELEASE

06 November 2020, Vadodara

**Maximus. The March Ahead.**

Maximus International Limited (MIL), a lubricant manufacturer and exporter, has expanded its footprint in East Africa and UAE. These strategic geographical market expansions have added significantly to the company's consolidated top and bottom line.

During the financial year 2019-20, MIL has undergone business restructuring and brought significant changes in its business model such as exiting low margin business and acquiring a lubricant manufacturing unit in Kenya. As an outcome, company's consolidated top line and bottom line has grown around 150% in F.Y. 2019-20 as compared to F.Y.2018-19.

During Half Year End (HYE) September 2020, the company's consolidated top and bottom line has more than doubled as compared to HYE September 2019, despite challenging circumstances arising out of worldwide lockdown amid COVID 19 pandemic. During Quarter End (QE) September 2020, the management has further optimized the revenue model across the group which has doubled the consolidated net profits. The company has already achieved nearly 80% of its last financial year's consolidated revenue in first half of the current financial year.

MIL has made robust plans to expand further into various geographies, with specific focus on Africa. It is in the process of establishing lubricants business in few countries such as Tanzania, Uganda, and Ghana.

MIL has a practical vision to expand its presence to at least 10 more countries by 2025. MIL also develops local talent wherever they are present and would continue to follow this principle, as a contribution to the local society.

For this growth plan, MIL is also exploring avenues for fund raising through local and foreign investors.